

SENSEX

80,710.76

-7.25 (0.00%)

NIFTY

24,741

6.71 (0.03%)

GAINERS & LOSERS

TOP GAINERS/BSE

M&M
3,561, 79.80
Maruti Suzuki
14,895, 233.00
Power Grid
285.35, 3.56
RIL
1,375, 15.70
Eternal
329.15, 2.90

TOP LOSERS/BSE

ITC
407.35, -8.55
HCL Tech
1,419, -24.30
TCS
3,048, -47.40
Tech Mahindra
1,478, -22.50
Infosys
1,445, -18.41

TOP GAINERS/NSE

Netweb Technologies
3,079, 427.00
Brainbees Solutions
401.10, 48.90
Guj Mineral Dev.
509.00, 53.80
Vodafone Idea
7.23, 0.63
SKF India
4,878, 278.00

TOP LOSERS/NSE

Ola Electric Mobilit
59.92, -4.58
Varun Beverages
469.65, -19.86
eClerx Services
4,291, -148.00
Firstsource
349.90, -11.71
Abbott India
31,150, -1,025

COMMODITIES

GOLD (MCDX 10 GRM)
10,1520.85
↑ (+89.60)
SILVER (MCDX 1 KG)
115,907.87
↑ (+452.61)
USD (\$) / INR(₹)
88.159
↓ (-0.013)

Veranda Learning to divest its vocational vertical

CHENNAI: Veranda Learning Solutions, a listed enterprise offering end-to-end education solutions, today said it has decided to divest its vocational vertical.

In a statement, the company said its Restructuring Committee has recommended and approved a proposal to divest its vocational training vertical, comprising Brain4ce Education Solutions Private Limited, Veranda Management Learning Solutions Private Limited and Six Phrase Edutech Private Limited.

This step is in line with Veranda's broader strategy of consolidating and creating value from its focus on 4 key verticals-- Academic, government test prep, commerce and vocational domains.

The company had recently announced its intent to demerge its commerce vertical, and this proposed divestment now marks another significant milestone in its journey towards streamlining its operations, sharpening business priorities and creating



value.

Through this restructuring, Veranda is working towards allowing its divested businesses to independently unlock value as a large, profitable, debt-free and market leading entities.

In particular, Veranda is looking to collaborate with partners in India who have strong and established affiliations with universities worldwide, thereby enabling greater reach, scale, and innovation in the higher education and skilling ecosystem.

Mr. Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions, said: "The decision to divest the vocational vertical reflects Veranda's commitment to evaluating opportunities that enhance long-term shareholder value and ensure that each business line is optimally positioned for growth. The move allows the company to focus resources and investments

Hatsun Agro hails GST reform as 'unprecedented and visionary'

CHENNAI: Dairy products major Hatsun Agro Product Limited today said the reforms in the Goods and Services Tax (GST) will improve affordability, ensure fair competition, and strengthen rural incomes.

"This is an unprecedented and visionary reform. For the dairy industry, the reduction of GST across key categories including milk products and ice cream is truly a blessing.

We anticipated good rains, but what we received is a cloud buster for the sector and the economy,"

said R. G. Chandramogan, Chairman, Hatsun Agro Product Ltd.

He further added: "This tremendous initiative will further India's progress from being an importer of dairy and value-added foods to becoming a global exporter.

It strengthens farmers, empowers consumers with affordable nutrition, and reinforces the formal and transparent supply chain."

According to Hatsun Agro, the uniform GST slab across branded and unbranded products ensures a level playing field and encourages

FTCCI backs GST reforms, seeks petroleum inclusion

HYDERABAD: The 108-year-old Federation of Telangana Chambers of Commerce and Industry (FTCCI) today hailed the sweeping GST rate rationalisation announced at the 56th GST Council Meeting, describing it as a "milestone towards a simpler and more inclusive tax regime."

Talking to the media, FTCCI President R Ravi Kumar said merging the 12 per cent and 28 per cent slabs into 5 per cent and 18 per cent categories marked a long awaited structural reform.



He applauded the relief measures, including GST reduction on cement, textiles, fertiliser inputs, and consumer essentials, besides incentives for MSMEs, exporters, and services.

However, the chamber

flagged key concerns, notably the sharp hike in GST on coal from 5 per cent to 18 per cent, the continued exclusion of petroleum products from GST, and the break in input tax credit flow for hotels.

FTCCI urged the Centre to publish a timeline for bringing petrol, diesel, ATF, and natural gas under GST, rationalise the compensation cess on coal, and allow dual rate options with Input Tax Credit (ITC) for B2B transactions. It also sought timely clarifications on revised GST slabs to avoid litigation.

ACROSS THE GLOBE

Floods affect over 4 million people in Pakistan's Punjab province

ISLAMABAD: Flash floods caused by high water levels in rivers and breach of river embankments have affected over 4 million people directly by displacing them across Pakistan's eastern Punjab province, the Provincial Disaster Management Authority (PDMA) said on Friday.

An official from the PDMA told Xinhua that high floods in the Ravi, Sutlej, and Chenab rivers have been wreaking havoc across Punjab, the country's most populous province, with a population of over 127 million.

The PDMA said that hundreds of villages were submerged during the last 24 hours, increasing the tally to over 4,000 villages and inundating crops covering hundreds of thousands of acres.

According to PDMA data, over 2 million people trapped in the floods were evacuated to safe locations in the province, fearing that the situation could worsen in the coming days.

"Over 800,000 animals were evacuated, while around 400 relief camps,



392 medical camps, and 336 veterinary camps were established across the province as part of rescue and relief activities," said the official. India has also informed Pakistan that high flood levels at different barrages on the Sutlej River will bring additional surges into Pakistan, causing

Angela Rayner resigns as UK Deputy PM after tax row, unleashes Cabinet reshuffle

LONDON: Angela Rayner on Friday resigned as UK's Deputy Prime Minister and Housing Secretary after a sped-up independent ethics inquiry concluded that she had underpaid tax on a recently bought home.

Rayner, 45, a powerful leader within the Labour Party, handed in her resignation after the inquiry concluded that she had breached the Ministerial Code of Conduct by failing to seek out specialist tax advice to ensure she paid the correct stamp duty on the property on the south coast of England.

British Prime Minister Keir Starmer, who is now formalising a forced Cabinet reshuffle of his top team, expressed his regret at losing his senior-most minister.

"You were right to refer yourself to the Independent Adviser on Ministerial Ad-

UK royal family in mourning after Duchess of Kent dies, aged 92

LONDON: Britain's royal family on Friday began a period of mourning after Buckingham Palace announced the death of the Duchess of Kent, a cousin of the late Queen Elizabeth II.

She was 92.

Buckingham Palace said Katherine Kent, who was married to the Duke of Kent – a grandson of King George V, passed away peacefully at Kensington Palace in London on Thursday night.

As one of the oldest members of the royal family, the Duchess was best known around the world as the elegant lady who presented the trophies at the conclusion of the Wimbledon tennis tournament.

Typhoon Peipah makes landfall on western Japan

TOKYO: Typhoon Peipah made landfall in Wakayama Prefecture, western Japan, on Friday morning, and is expected to bring heavy rains to wide areas with risks of floods and landslides, the weather agency said.

According to the Japan Meteorological Agency (JMA), the 15th typhoon of the season made landfall on Kochi Prefecture on the main island of Shikoku around 1 a.m. local time on Friday and then moved east along the Pacific coast, and landed again on the northern part of Wakayama Prefecture around 9 a.m. local time.

Peipah is now traveling east along Japan's Pacific coast and is expected to reach the Kinki, Tokai, Kantō-Koshin and Tohoku regions by around the evening on Friday.

During the 24 hours through Saturday morning, up to 300 millimeters of rain is expected in the Kantō-Koshin region including Tokyo, with 250 millimeters forecast for the Tokai area, and 150 millimeters in the Kinki region, the JMA said.

With heavy rains seen hitting wide areas, including the Tohoku northeastern to Kinki western regions, weather officials called for caution against landslides, flooding in low-lying areas and swollen rivers.

Trump appeals to Supreme Court to rule on legality of tariffs

NEW YORK: U.S. President Donald Trump has asked the U.S. Supreme Court to swiftly overturn a lower court decision that found many of his sweeping tariffs illegal.

The petition comes after the U.S. Court of Appeals for the Federal Circuit on Friday ruled in a 7-4 vote that Trump overstepped his authority when he implemented the tariffs on nearly all trading partners through an emergency economic powers act, saying his action did not fall within the president's mandate and that imposing tariffs was "a core Congressional power."

Earlier in May, the New York-based Court of International Trade declared the tariffs were unlawful.

Filings by the Trump administration say that "delaying a ruling until Jan. 2026 could result in a scenario in which 750 billion to one trillion dollars in tariffs have already been collected, and unwinding them could cause significant disruption."

Elon Musk's Tesla hits Indian road for first time - Who owns it?

MUMBAI: Tesla has achieved a big milestone in India with the first delivery of its Model Y SUV from its new 'Tesla Experience Centre' in Mumbai's Bandra Kurla Complex (BKC). Maharashtra Transport Minister Pratap Sarnaik became the first Indian customer to receive the car directly from the official Tesla outlet. The Shiv Sena leader had booked the Model Y soon after Tesla opened its first showroom in India in July this year. At the handover, the company showcased the SUV and explained its key technology and eco-friendly features.

Speaking at the event, Sarnaik said that his purchase was not just for personal use but also to support Maharashtra's push for a clean and green environment. He further added that he also plans to gift a Tesla to his grandson to encourage awareness of electric vehicles among the younger generation.

The minister also highlight-



ed that his state aims to expand electric vehicle adoption over the next few years. He also mentioned ongoing EV benefits, such as toll exemptions on the Atal Setu and Samruddhi Expressway. He further noted that the state transport body, Maharashtra State Road Transport Corporation (MSRTC), has already added nearly 5,000

China successfully launches new test satellite

XICHANG: China on Friday sent a new test satellite into space from the Xichang Satellite Launch Center in the southwestern province of Sichuan.

The Shiyang-29 satellite was launched at 10:34 a.m. (Beijing Time) aboard a Long March-3C carrier rocket, with the Yuanzheng-1 (Expedition-1) upper stage attached to the carrier rocket. The satellite successfully reached its preset orbit.

It will be used mainly for space environment exploration and related technology tests.

This is the 592nd flight mission of the Long March carrier rocket series.