

SENSEX

80,364.49

▲ 554.84 (0.69%)

NIFTY

24,625.05

▲ 198.21 (0.81%)

GAINERS & LOSERS

TOP GAINERS/BSE

M&M  
3,315, 116.00

Tata Motors  
690.15, 21.20

Eternal  
321.10, 7.16

Asian Paints  
2,570, 51.60

Infosys  
1,499, 29.80

TOP LOSERS/BSE

Sun Pharma  
1,563, -31.21

ITC  
405.85, -3.90

HUL  
2,650, -10.31

Titan Company  
3,619, -10.21

RIL  
1,354, -3.30

TOP GAINERS/NSE

Ola Electric Mobilit  
62.48, 8.43

Kaynes Technology  
6,600, 477.00

Aditya Birla Retail  
83.35, 6.00

Guj Mineral Dev.  
431.40, 27.60

eClerx Services  
4,497, 276.00

TOP LOSERS/NSE

Waaree Energies  
3,201, -202.00

Godfrey Philips  
10,571, -433.00

Piramal Ent.  
1,087, -33.71

United Breweries  
1,796, -54.30

Karur Vysya Bank  
209.10, -4.96

COMMODITIES

GOLD (MCDX 10 GRM)  
9,8420.85  
▲ (+67.80)

SILVER (MCDX 1 KG)  
115,059.59  
▲ (+2398.78)

USD (\$) / INR(₹)  
87.980  
▼ (-0.164)

## Gross GST collections rise 6.5pc in August 2025, net revenue up 10.7 pc



**NEW DELHI:** Goods and Services Tax (GST) gross collections in August 2025 rose to Rs 1,86,315 crore, recording a 6.5 per cent increase over Rs 1,74,962 crore collected in the same month last year as per the data shared by the Ministry of Finance.

Net GST revenue after refunds in August stood at Rs 1,66,956 crore, marking a sharper 10.7 per cent rise compared to Rs 1,50,791 crore in the same month

last year.

According to official data, the cumulative gross GST collection for April–August 2025 reached Rs 10,04,414 crore, compared to Rs 9,13,855 crore in the corresponding period of 2024, reflecting a robust 9.9 per cent year-on-year growth.

The rise was primarily driven by domestic GST revenue, which grew 9.6 per cent in August to Rs1,36,962 crore.

In contrast, GST collected from imports showed a slight contraction of 1.2 per cent, amounting to Rs 49,354 crore against Rs 49,976 crore in August 2024. However, on a cumulative basis, import collections remained strong with a 12.4 per cent growth in April–August 2025.

During April–August 2025, net collections touched Rs 8,78,096 crore, higher than Rs 8,06,765 crore a year earlier, representing an 8.8 per cent growth.

Refund activity influenced these trends. Domestic refunds declined 21.4 per cent year-on-year in August to Rs 11,014 crore, while export refunds dropped 17.9 per cent to Rs 8,346 crore. Overall, refunds for April–August 2025 remained elevated at Rs 1,26,318 crore, an 18 per cent increase compared to the same period last year.

## Plane carrying EU Commission President forced to land using analogue maps in Bulgaria post alleged Russian GPS jamming

**BRUSSELS/SOFIA:** A plane carrying European Commission President Ursula von der Leyen was struck by GPS jamming over Bulgaria on Sunday.

Officials have alleged that Russia was the perpetrator of the incident, forcing the aircraft to circle for an hour before landing safely in Plovdiv.

The European Commission confirmed the incident, saying it occurred as von der Leyen began a four-day tour of European union nations bordering Russia and Belarus.

“We can indeed confirm that there was GPS jamming,” said commission spokesperson Arianna Podesta.



“We have received information from the Bulgarian authority that they suspect that this was due to blatant interference by Russia.”

Bulgarian air traffic officials said the disruption knocked out satellite navigation across the airport area. “The whole airport area GPS

went dark,” one official told reporters, describing the interference as “undeniable.”

The plane eventually landed using analogue maps and traditional terrestrial navigation tools.

The Bulgarian Air Traffic Authority confirmed the incident and said GPS interference in the region has risen sharply since Russia launched its full-scale invasion of Ukraine in 2022.

More recently, it noted, there has been a surge in “spoofing” – the falsification of GPS signals – as well as outright jamming.

“These interferences disrupt the accurate reception of GPS signals, leading to operational challenges for aircraft and ground systems,” the authority said in a statement.

Von der Leyen, a vocal critic of Russian President Vladimir Putin, was unharmed and continued her schedule. Speaking to reporters after landing, she repeated her hard line on Moscow. “Putin has not changed, and he will not change. He is a predator. He can only be kept in check through strong deterrence.”

Her spokesperson said the incident reinforced the urgency of her mission. “This incident underlines the urgency of the president’s tour in the front-line member states,” Podesta said, adding that von der Leyen had seen “first hand the everyday challenges of threats coming from Russia and its proxies.”

## Hyundai records 60,501 units sale in August 2025

**CHENNAI:** Passenger car makers Hyundai Motor India Limited (HMIL) has achieved total monthly sales of 60,501 units in August 2025.

This included domestic sales of 44,001 units and exports of 16,500 units, a HMIL release said today.

Strengthening its position as the global manufacturing hub of HMC, HMIL has already exported 1,18,840 units during January–August 2025.

Commenting on the sales performance, Mr. Tarun Garg, Whole-time Director and Chief Operating Officer, said, “Transcending geographical boundaries, we at Hyundai Motor India take immense pride in ‘Make in India’ and continue delivering world-

class, value-driven products that are tailored for global markets.”

“Our goal is to establish India as a strategic manufacturing base for emerging economies and to become Hyundai’s largest export hub outside South Korea.

This ambition is gaining strong traction month on month”, he said.

“Our exports grew by an impressive 21% year-on-year in August 2025. By synergizing world-class manufacturing technologies with the supremely skilled Indian workforce, we continue to play a pivotal role in supporting Government of India’s ‘Atmanirbhar Bharat’ initiative.”

## BSNL extends its ‘Freedom Plan’ by 15 days

**NEW DELHI:** BSNL said it is extending its ‘Freedom Plan’ by 15 days due to its overwhelming customer response.

The plan was launched on Aug 1 at a token of Rs 1 with an aim to provide complementary 4G mobile services for 30 days to new activations.

This plan was originally available for activations up to August 31, 2025, but now the offer window is extended through September 15, 2025.

Announcing the extension plan, A Robert J Ravi, CMD, BSNL, said, “BSNL has recently deployed a Make-in-India, state-of-the-art 4G mo-



bile network across the country, advancing the vision of Aatmanirbhar Bharat. The Freedom Plan – free of service charges for the first 30 days – gives customers a proud opportunity to experience our indigenously

developed 4G network.”

“We’re confident that the service quality, coverage, and the trust associated with the BSNL brand will encourage customers to stay with us well beyond the introductory speed,” Ravi added.

## Russian envoy Kirill says SCO sets itself apart from Westen forums due to real cooperation

**TIANJIN:** In a subtle jab at Western economic bodies, Kirill Dmitriev, Russian President Vladimir Putin’s aide on international economic affairs, commented that what sets SCO apart from Western forums is its genuine spirit of cooperation, with “no one bothering anyone”, reports RT.

The Shanghai Cooperation Organisation Summit, which started on August 31 in the Chinese city of Tianjin, brought together more than 20 members and partner nations.

In particular, the forum saw the Indian and Chinese leaders meeting in the wake of improved bilateral relations and US President Donald Trump’s sweeping economic tariffs, which has been a thorn for both the economic powerhouses.

Speaking to reporters on Monday, Dmitriev said the meeting showcased countries “cooperating between themselves, which contrasts the disjointed Western world.”

The Russian official said that this stems from the West’s aim at preserving a unipolar world order, which no longer reflects ground realities.

## European leaders made a mistake abandoning diplomacy on Ukraine says economist Jeffrey Sachs

**BRUSSELS:** European leaders have chosen a counterproductive path by prolonging the conflict in Ukraine instead of pursuing diplomatic solutions, well-known US economist and director of the Center for Sustainable Development at Columbia University, Jeffrey Sachs said.

“All of the European leaders pursuing the war are deeply unpopular with their own people. This is true of (UK Prime Minister Keir) Starmer, (German Chancellor Friedrich) Merz, (French President Emmanuel) Macron and others. And I think it reflects the very poor policies that Europe is choosing. The European leaders have failed to pursue diplomacy. They seem not to understand it, or they’re afraid of it entirely,” Sachs said.

Sachs highlighted the declining support for Germany’s Friedrich Merz, suggesting he could be one of the worst chancellors in German history.

“He (Chancellor Merz) is a warmonger and a German chancellor who is a leader of an important country, should be in direct talks with President (of Russia Vladimir) Putin to discuss the European scene, but Merz doesn’t have that know-how or capacity or interest,” the economist explained.

On August 15, Russian President Vladimir Putin met US President Donald Trump for talks in Anchorage, Alaska. On August 18, Trump hosted Volodymyr Zelensky and European leaders for talks at the White House.

Trump then called Putin to discuss the peace process. Putin and Trump agreed that direct negotiations between Russian and Ukrainian delegations should continue and discussed raising the level of representation, Russian presidential aide Yuri Ushakov said.

## Israeli PM Benjamin Netanyahu rules out phased out hostage release deal post war cabinet session

**TEL AVIV:** Reiterating his stance on a ceasefire with Hamas, Israeli Prime Minister Benjamin Netanyahu on Monday yet again ruled out any phased release of hostages, commenting that a partial ceasefire and hostage-release deal is “not on the table,” reports Times Of Israel.

The statement came after a six-hour-long session of the war cabinet, with National Security Minister Itamar Ben-Gvir reportedly pushing for an official vote against accepting any partial frameworks for a deal, to which Netanyahu replied: “There is no need for a vote. It is not on the table.”

As per media reports, his stance may also have been influenced by US President Donald Trump, who had called the premier and told him rather than accepting any partial deal with Hamas, Israel should fight the terror group “with full

force.”

“Forget the partial deals. Go in with full force and finish this,” the POTUS reportedly said, as per Channel 12.

Trump is also said to be piling pressure on Netanyahu to accelerate the IDF’s advance in Gaza to defeat Hamas, after having lost faith in the efficacy of ceasefire and hostage release talks, though Netanyahu’s statement has met strong criticism from the families of the hostages, and activists pushing for their release.

The Hostages and Missing Families Forum accused Netanyahu of “sacrificing the hostages and the soldiers on the altar of his political survival, while there is a concrete proposal on the table,” referring to the phased hostage-release and ceasefire framework Hamas agreed to last month.

The forum argued that the current framework “could evolve into an agree-

ment” that would return all the hostages and end the war.

There have been concerns over the hostages’ safety, with Tel Aviv believing that only 20 of the 50 hostages are now alive. Of the 251 people initially taken by the terror organisation, 28 are confirmed dead from the initial 251 people taken by the terror organisation, while two of the living captives are said to be unwell.

The Israeli premier, while initially open to the said proposal, ruled it out back in August, with his cabinet refusing any compromise.

Instead, he had announced that the IDF was now going for the total annexation of Gaza City by mid-September or early October this year, calling it the only real way to end the war, though this had its detractors in both the military and political circles.

## Global relief operations underway as deadly quake jolts eastern Afghanistan killing 622 and injuring 1300

**KABUL:** International bodies are working at record pace to deliver aid and partaking in rescue operations, as Afghanistan grapples from the aftermath of a massive earthquake which jolted the country’s easter side late Monday.

The highly destructive quake killed at least 622 people, injuring more than 1,300 and destroying entire villages in remote mountainous provinces located in the country’s eastern side – specifically in the Kunar and Nangarhar areas, Taliban officials said.

The 6.0-magnitude quake hit at 11:47 p.m. local time, centred about 27 kilometres east-northeast of the city of Jalalabad in Nangarhar province, according to the US Geological Survey, reports CBS News.

The tremor was 8km deep, making it especially destructive.



The quake was followed by several aftershocks, including a shallow 5.2-magnitude jolt just after dawn, which sent residents fleeing their homes again. Buildings shook as far away as Kabul and Islamabad, more than 350 km to the south.

Sharafat Zaman, a spokesman for Afghanistan’s Ministry of Public Health on X confirmed that most of the casualties were reported in Kunar province, where more than 610 people were confirmed

dead and 1,300 injured. In Nangarhar, at least a dozen fatalities and hundreds of injuries were reported.

Footage from the disaster zone showed desperate residents digging through collapsed homes with their bare hands in the darkness, pulling out survivors and bodies underneath the rubble.

Helicopters and ambulances ferried the wounded to hospitals, while makeshift stretchers carried others to waiting medical teams.