

MARKET DASHBOARD

SENSEX	NIFTY	GAINERS & LOSERS	TOP GAINERS/BSE		TOP LOSERS/BSE		TOP GAINERS/NSE		TOP LOSERS/NSE		COMMODITIES
			ITC	409.75, 8.86	M&M	3,200, -95.81	Granules India	492.25, 25.00	Vardhman Textiles	424.35, -25.85	
			Asian Paints	2,519, 29.60	RIL	1,357, -28.71	Ibull Housing Fin	123.96, 5.99	Jindal Stainless	762.95, -43.50	
			L&T	3,601, 40.90	Infosys	1,470, -30.50	Nava Bharat Vent.	687.60, 31.40	IDBI Bank	85.67, -4.24	
79,809.65	24,426.85		UltraTech Cem.	12,640, 119.00	NTPC	327.55, -3.25	CG Power & Ind.	694.30, 30.30	Swan Energy	444.70, -17.86	GOLD (MCDX 10 GRM)
-270.92 (-0.33%)	-74.06 (-0.30%)		Kotak Bank	1,960, 15.60	Tata Motors	669.00, -6.46	CreditAccess Grameen	1,400, 56.90	BSE	2,096, -82.21	9,7430.85
											↑(+128.41)
											SILVER (MCDX 1 KG)
											111,075.81
											↑(+1041.66)
											USD (\$) / INR(₹)
											88.214
											↑(+0.653)

Wipro to acquire DTS business unit of HARMAN to deliver next-gen engineering solutions



NEW DELHI: Wipro has announced that it has entered into an agreement to acquire the Digital Transformation Solutions (DTS) business unit of HARMAN.

Harman International Industries Inc. commonly known as HARMAN is a US-based audio electronics company and has been operating as independent subsidiary of Samsung Electronics since 2017. The agreement is aimed to achieve the next-gen engineering research & development (ER&D) mission of Wipro.

Srini Pallia, CEO and Managing Director of Wipro Limited said, “ Welcoming

DTS into the Wipro family marks a pivotal step in our transformational journey.

“Their specialized engineering expertise, combined with Wipro’s consulting led AI-powered capabilities, will significantly enhance the value we deliver to the clients. DTS’s strong presence in high-growth sectors and strategic market components our global footprint and strengthens our position as a trusted transformation partner,” Pallia added.

Digital Transformation Solutions (DTS) unit sets itself apart due to advanced methodologies, including integration of deep engineering

with AI-native platforms, domain expertise, proprietary accelerators and autonomous agent frameworks.

Pointing towards the future prospects of this partnership Carolin Reichert, chief strategy officer at HARMAN said, “We look forward to collaborating with DTS and Wipro to further the development of AI-first technologies and solutions across HARMAN’s product ecosystem.”

“ This transaction allows HARMAN to sharpen its focus on our core strengths in automotive electronics and audio innovation, where we see significant opportunity ahead.” Reichert added.

Reliance introduces ‘JioFrames’ an AI-powered wearable device

NEW DELHI: Reliance introduced ‘JioFrames’ an AI-enabled wearable device with in-built voice assistant capabilities.

‘JioFrames’ is an AI-powered, hands-free, wearable smart glasses with supporting capabilities to multiple Indian Languages.

The company said in an statement “ With JioFrames users can take HD photos, record videos or go live and other will be instantly storage in Jio AI cloud, Jio’s cloud storage app.”

Moreover, JioFrames can also make calls, attend meetings as it has an open-ear speakers for audio.

Some of the more JioFrames features announced at Reliance’s Annual General Meeting (AGM) are its compatibility, smart assistance, bringing AI in front of your eyes, built-in open-ear speakers and advanced communication features.

Reliance Retail to invest Rs 40,000 Cr to set up Asia’s largest Integrated Food Park



MUMBAI: Reliance Retail plans to “invest Rs 40,000 crore (USD 4.7 billion) to create Asia’s largest integrated food parks with AI-driven automation, robotics and sustainable technologies, securing lasting cost leadership”, Reliance Industries Director Isha Ambani said, while addressing the 48th Annual General Meeting (AGM) of the company.

Reliance Retail, whose gross revenues crossed Rs 3.30 lakh crore in FY25 with 1.4 billion transactions and operates nearly 20,000 stores across India also plans to increase its digital reach with e-commerce platforms like JioMart and AJIO to expand coverage of hyperlocal delivery services.

“Our online channels contribute a high single-digit share of retail reve-

nues but will grow to over 20 per cent within three years,” said Isha Ambani, who heads the retail business.

Reliance Retail, which has a registered customer base of 349 million, leads in hyperlocal quick commerce, with its vast store network, strategically located stores, and deep consumer data to offer faster, reliable deliveries than any competitor. “Looking ahead, we are confident of delivering 20% plus CAGR in retail revenues over the next three years,” she said.

Speaking about its FMCG arm Reliance Consumer Products Ltd (RCPL), Isha Ambani said that it is among the “growth engines” and the group now has ambitions to have a revenue of Rs 1 lakh crore in the next five years with global presence.

PURE EV drives into Pondy, opens new outlet

PONDICHERRY: PURE, one of India’s leading electric two-wheeler manufacturers, today opened its newest showroom in Pondicherry.

This strategic expansion marks a significant step in its mission to strengthen its presence in Southern India.

The showroom will showcase company’s comprehensive range of electric two-wheelers, including the popular ePluto 7G Max and eTryst X.

Alongside its cutting-edge electric scooters and motorcycles, the outlet will also showcase PuRE-Power – the energy storage product line – to empower homes and businesses with clean energy resilience, a company statement said.

This expansion comes as a part of company’s broader plan to open 250 new dealerships in the next 30 months, expanding its national network to over 320 outlets. This growth will be fuelled by rising demand for long-range EVs and increasing institutional and B2B adoption driven by favorable policies and public awareness.

ACROSS THE GLOBE

Sri Lanka pledges incentives to boost exports, value-added products

COLOMBO: Sri Lankan President Anura Kumara Dissanayake has stated that incentives will be introduced to encourage export diversification and the development of value-added products, the President’s Media Division said Saturday.

The president said the government should support industries rather than hinder them, and stressed the importance of consulting with relevant sectors during the regulation drafting process while allowing sufficient time for implementation.

Dissanayake made these remarks on Friday at the Presidential Secretariat during the 2026 pre-budget discussion with private sector representatives from the agriculture, food and beverage sectors, according to the department.

The meeting focused on providing facilities for farmers, ex-



ports, tax concessions, recycling, the sector. Extensive discussion was also

held on ensuring a continuous supply of quality agricultural and food products to consumers, as well as the challenges faced by businesses, with participants sharing their views and proposals.

The president pointed to the lack of a systematic approach for distributing products to consumers, emphasizing the need for stronger cooperation between the government and the private sector to address these challenges.

Dissanayake further explained that the government is focusing on securing full private sector support to expand markets for agricultural produce, dairy, and livestock.

While value addition is the responsibility of entrepreneurs, he said the government intends to introduce a new framework to facilitate the process.

15 oil refineries operate in Afghanistan

KABUL: A total of 15 oil refineries are operational in Afghanistan, processing domestically extracted crude oil and low-quality imported fuel in the country, according to the private media outlet Tolonevs on Saturday.

Located in the northern Balkh, Kabul and the western Herat province, the facilities have been contributing to meeting the country’s fuel needs over the past couple of years.

“These refineries not only process the crude oil extracted inside Afghanistan, but also refine crude oil imported from abroad,” the private media outlet quoted Khan Jan Alokozay, a board member of the Chamber of Commerce and Investment of the country, as saying.

One dead, 57 injured in Sri Lanka bus crash

COLOMBO: One person was killed, with about 57 others being injured when a bus carrying pilgrims crashed in Pottuvil, in Sri Lanka’s Eastern Province on Saturday, the police said.

According to the police, the bus veered off the road and struck a culvert before coming to a stop. The victim was identified as a 74-year-old man.

The injured passengers were rushed to regional hospitals for treatment, authorities said.

Sri Lanka records frequent road accidents involving buses. Police data showed that in 2024, the country recorded 2,541 deaths from 2,403 fatal road accidents.

Russia makes massive raids on Ukraine’s military sites

MOSCOW: Russia said Saturday that it conducted a massive overnight strike on Ukraine’s military enterprises and airbases.

“The targets of the strike were achieved, and all designated objectives were hit,” Russia’s defense ministry said in a statement, adding that the raids involved high-precision weapons fired from land, air and sea.

On the same day, Kiev said Russia launched 537 drones and 45 missiles targeting seven locations overnight, with 510 drones and 38 missiles intercepted.

Ex-Ukrainian National Security Council head Parubiy wanted in Russia since 2023

MOSCOW: Former Secretary of Ukraine’s National Security and Defense Council, Andriy Parubiy, who was shot dead in Lvov (also known as Lviv) on Saturday, had been listed as a wanted criminal by the Russian Interior Ministry since 2023, police records show.

Earlier in the day, Ukrainian police reported the killing of “a well-known public and political figure born in 1971” in Lvov. Ukrainian President Volodymyr Zelenskyy confirmed Parubiy’s death. A Ukrainian newspaper, Strana.ua, reported that he was shot dead in the street by a man posing as a courier.

According to Russian police data, Parubiy has been wanted by the Interior Ministry since November 2023. The Russian Investigative Committee charged Parubiy in absentia for atrocities committed in Donbas in 2014, which left 1,200 people dead or injured.

In April, a member of the Ukrainian Stop Grave resistance group told Sputnik that an investigation into a deadly fire at the Trade Unions House in Odesa, which killed 48 people and injured more than 250 others on May 2, 2014, was obstructed by a group of journalists established by then-National Security and Defense Council chief Parubiy.

Trump talking to European allies about sending US contractors to Ukraine - Reports

WASHINGTON: US President Donald Trump is negotiating with European allies the deployment of private US military companies to Ukraine as part of a long-term peace plan, The Telegraph newspaper reported on Saturday, citing sources.

The proposal is a work-around to Trump’s pledge not to send US troops to Ukraine. Private military companies could help reinforce Ukraine’s defenses, establish new bases and protect US businesses, the UK daily reported.

On August 18, Trump held a meeting in Washington with Ukrainian President Volodymyr Zelenskyy and EU leaders, after which he announced that France, Germany and the United Kingdom wanted to deploy troops on Ukrainian territory. He added that there



would be no US troops in Ukraine during his presidency.

UNI SPUTNIK GSK Russian Foreign Minister Sergey Lavrov previously said that the presence of NATO allies’ troops on Ukrainian soil – under any flag and in any capacity, including as peacekeepers – was a threat to Russia, and that Moscow would not accept it under any circumstances.

Palestinian President Mahmoud Abbas barred from attending UNGA session as US revokes visa

NEW YORK: Palestinian President Mahmoud Abbas has been barred from attending the UN General Assembly session in New York next month, following the US revoking his visa and that of 80 other Palestinian officials.

Secretary of State Marco Rubio has accused the Palestinians of undermining global efforts for peace, due to their insistence on seeking “the unilateral recognition of a conjectural Palestinian state”, reports Financial Times.

The cancellation of their visas was welcomed by Israel, with the country’s Foreign Minister Gideon Saar expressing his gratitude to Rubio.

In a post on X, Saar wrote “Thank you @SecRubio for holding the “PLO” and PA accountable for rewarding terrorism, incitement and efforts to use legal warfare against Israel.

“We thank @POTUS and the Administration for this bold step and for standing by Israel once again.”

Washington’s ban comes in the wake of a planned initiative where several countries such as France and Canada have opted to recognise a Palestinian state during the annual global gathering.

Explaining the move, the State De-



partment announcement said, “It is in our national security interests to hold the Palestine Liberation Organisation and the Palestinian Authority accountable for not complying with their commitments, and for undermining the prospects for peace.”

Abass expressed disappointment over the US move, and said that the State Department’s decision was in contradiction of international law.

“The American State Department’s

decision contradicts international law. The American administration must reverse its decision and allow the Palestinian delegation’s entry.”

Rubio said the department would allow exemptions for the Palestinian delegation to the UNGA, as required by the UN headquarters agreements of 1947. But a department spokesperson said this would not apply to Abbas, who as president of the Palestinian Authority typically attends the annual meeting.

The Trump administration has rejected any possibility of granting statehood to Palestine, with Rubio accusing PLO and the Palestinian Authority of indulging in terrorism and engaging in war crimes.

He also blamed the absence of a ceasefire in Gaza on Palestinian appeals to the International Criminal Court and International Court of Justice.

“The PA must also end its attempts to bypass negotiations through international lawfare campaigns, including appeals to the ICC and ICJ and efforts to secure the unilateral recognition of a conjectural Palestinian state,” Rubio said.