

SENSEX

76,059.77

-331.62 (-0.43%)

NIFTY

23,767.45

-102.15 (-0.43%)

Markets remain closed

GAINERS & LOSERS

TOP GAINERS/BSE

HCL Tech

1,271, 26.30

ITC

283.45, 2.15

Trent

2,891, 15.70

TCS

2,254, 11.40

RIL

1,278, 5.80

TOP LOSERS/BSE

Bajaj Finance

1,013, -27.00

Eternal

280.00, -7.11

M&M

3,161, -68.30

Bharti Airtel

1,898, -32.80

Asian Paints

2,638, -30.91

TOP GAINERS/NSE

Action Const.

1,039, 60.40

KPIT Tech

583.20, 32.30

PVR

1,064, 56.60

R R Kabel

2,494, 115.00

Atul

6,408, 278.00

TOP LOSERS/NSE

Go Digit General Ins

256.20, -24.66

Motilal Oswal

871.95, -68.30

Syrma SGS Technology

1,288, -91.71

Ami Organics

3,260, -200.00

ITD Cementation

1,441, -75.80

COMMODITIES

GOLD (MCDX 10 GRM)

12,591 12,591 0.85

-6.66

SILVER (MCDX 1 KG)

181,452.7

+1719.58

USD (\$) / INR(₹)

96.476

-0.097

India placed in lower tariff tier at 10 pc under US Section 301 measures on forced labour: Govt

NEW DELHI: The Government on Saturday said the US has kept India in lower tariff bracket of 10 per cent under its Section 301 measures on alleged forced labour concerns. The United States Trade Representative (USTR) on July 23 announced the final measures under Section 301 of the US Trade Act, 1974.

The measures follow USTR's investigation into the acts, policies and practices of 60 economies, including India, relating to the imposition and enforcement of prohibitions on the importation of goods produced with forced labour.

USTR has imposed an additional 10 per cent tariffs on imports from India. The US had initially proposed a 12.5 per cent tariffs.

India remained closely engaged with USTR throughout the investigation via detailed written submissions and in-person consultations, including participation in public hearings.

"As a result of these sustained efforts, India has been placed in the lower tier of additional tariffs under the final



measures, providing a relative advantage to Indian exports in key sectors," the commerce ministry said in a statement.

A substantial share of India's exports to the United States, which currently attract zero additional duties, such as generic pharmaceuticals, smartphones and certain other specified products, continue to remain outside the scope of the additional 10 per cent duty, it said.

Further, products already covered under Section 232 measures, including steel, aluminium and auto parts, are not

subject to the additional 10 per cent duty.

Section 232 duties are applicable broadly to all countries with limited exceptions.

"On account of these exemptions, an estimated 45 per cent of India's exports to the United States remain outside the purview of the additional 10 per cent Section 301 duty," the ministry said.

The remaining 55 per cent of exports will attract the additional 10 per cent duty, where India's tariff incidence is comparatively lower than that for most other economies covered by the investigation.

It also said the textile-specific mechanism referenced in the final measures is yet to be established and operationalised and India continues to engage with the US on this matter as part of the ongoing negotiations for the Bilateral Trade Agreement.

"The Government remains committed to working with the US towards the early conclusion of the India-US Bilateral Trade Agreement, as announced on 2nd February 2026 and in accordance with the Joint Statement issued on 7th February 2026," it said.

Solugenix opens new Hyderabad facility, to accommodate over 500 employees

HYDERABAD: Global technology services and business solutions company Solugenix on Friday announced the opening of its new office facility in Hyderabad, marking another step in its expansion and long-term investment in technology, talent and global delivery capabilities.

The new 40,000-square-foot facility, inaugurated by Solugenix Director and Senior Vice President – Corporate Affairs Chandra Sekhar Reddy Kothapu, is designed to accommodate more than 500 employees.

The Hyderabad centre will serve as a strategic hub supporting the company's capabilities in engineering, artificial intelligence, digital transformation, managed services, consulting and corporate operations, the company said in a release here.

Solugenix has established delivery and innovation centres across major technology hubs in India, including Hyderabad, Bengaluru and Indore, enabling closer collaboration with customers and access to diverse talent ecosystems.

The company said the investment reflects its confidence in Hyderabad's technology and innovation ecosystem and growing demand for scalable, technology-driven business solutions.

Tata Consumer Products' Q1 FY27 net profit rises by 27.8pc to Rs 427 cr



MUMBAI: Fast-moving consumer goods (FMCG) company Tata Consumer Products has officially announced that it posted a 27.8pc increase in its net profit at Rs 427 crore in the first quarter of financial year 2027 (Q1 FY27), supported by steady growth across its branded businesses.

Revenue from operations increased 11.93pc year-on-year (YoY) to Rs 5,348.88 crore, while Profit After Tax (PAT) rose 28.41pc YoY to Rs 444.86 crore, despite a softer performance compared to the previous quarter.

"Capital Foods and Organic India delivered revenue growth of 40 and 27pc, respectively, for the quarter, while the health and wellness as well as convenience-focused launches continue to expand the addressable market and drive category growth," the company said in its earnings statement.

The company's international business witnessed steady growth and revenue grew 16 per cent, led by strong performance in the USA.

Tata Starbucks continued its momentum on same-store sales growth, with revenue for the quarter growing 11 per cent. Tata Starbucks ended the quarter with 498 stores in

India. "We delivered yet another quarter of double-digit topline growth, backed by volume growth. Importantly, this translated to a consolidated net profit growth of 29 per cent," Tata Consumer Products MD & CEO Sunil D'Souza mentioned in the company statement.

"India branded business delivered robust underlying volume growth, reflecting continued focus on execution, category expansion and innovation. Our 'growth' businesses performed very well and have scaled their overall contribution to the India business. Tata Sampann continued to record exceptional growth, driven by performance across multiple categories – dry fruits, cold-pressed oils as well as core pulses and spices. The ready-to-drink business delivered a strong quarter with strong performance across core brands as well as new launches," D'Souza said.

Net sales were up by 11.93pc compared to the same period last year at Rs 5,348.9 crore on the back of volume growth.

The company's business in the Indian market reported healthy underlying volume growth, with steady volume growth in tea and salt.

ACROSS THE GLOBE

US-UK planning discussions for creation of global coalition to secure commercial shipping

WASHINGTON/LONDON: The US and the UK are planning to convene a high-level meeting in London next week for discussing the creation of an international coalition to protect commercial shipping through the Strait of Hormuz, according to two European diplomats and two other sources familiar with the plans.

The meeting, whose date and agenda are still being finalised, is expected to bring together Defence ministers and senior military commanders from Western countries and regional partners, reports Axios.

According to the sources, US Defence Secretary Pete Hegseth and Chairman of the Joint Chiefs of Staff General Dan Caine are expected to attend.

A White House official confirmed that Washington and London are working to organise the conference, while the British Embassy in Washington declined to



comment.

The creation of the potential coalition comes as Washington seeks to secure the reopening of the Strait of Hormuz, a key objective in its strategy for ending the conflict with Iran and stabilising global energy markets.

Since Iran began attacking commercial vessels in the strategic waterway two weeks ago, the US has carried out daily strikes

against Iranian military targets along the country's southern coastline.

Earlier this week, President Donald Trump warned that the US would strike Iranian bridges and power plants, including in Tehran, if Iran launched further attacks on commercial vessels. Warning of a tit-for-tat response, Tehran threatened to target the infrastructure of all Gulf states allied with

Washington.

The latest tensions followed the collapse of negotiations involving Oman, Iran and Qatar aimed at reaching a new arrangement governing navigation through the Strait of Hormuz.

Shortly post talks ended without agreement, Iranian Foreign Minister Abbas Araghchi returned to Tehran for consultations, and the paramilitary force IRGC began attacking vessels transiting the waterway.

On Friday, an Omani delegation arrived in Tehran to resume discussions on proposals to reopen the Strait.

Speaking on the same day, Araghchi said he had discussed several diplomatic initiatives with his Pakistani counterpart, who has been acting as a mediator between Tehran and Washington. "The problem between us and the US is not the lack of a mediator. The problem is America's approach," Araghchi argued.

He said that Iran would continue defending what it described as its legitimate interests in the Strait of Hormuz. "As long as the legitimate objectives and demands of the Iranian people are not fulfilled, it is only natural that we will continue on our course," he remarked.

Trump switched to older Air Force One aircraft during his return from NATO summit due to threat of Iranian attack

WASHINGTON: US President Donald Trump returned from a NATO summit in Türkiye earlier this month aboard the older Air Force One aircraft after US intelligence identified what officials described as a credible Iranian-linked threat against the presidential plane, according to CBS News.

US officials told the broadcaster that intelligence agencies detected a credible plot to fire a missile at the aircraft, prompting the Secret Service to implement contingency plans and change the president's travel arrangements.

According to a New York Times report, the alleged threat originated from Iran and allied proxy groups.

Trump had flown to Ankara aboard the newer Air Force One, a Boeing 747-8 donated by Qatar and accepted by the US last year. The aircraft, reportedly valued at \$400 million, underwent months of modifications before entering presidential service.

However, after the



NATO summit concluded, Trump travelled from Ankara to the UK aboard the older Air Force One before switching back to the newer aircraft for the final leg of his journey to the US.

The change prompted questions about the security capabilities of the newer aircraft even though CBS News had previously reported that the Secret Service recommended the switch as a precaution amid

the ongoing war with Iran.

According to sources familiar with the matter, the existing Air Force One fleet is equipped with advanced defensive systems, including laser technology designed to disrupt incoming missiles and other countermeasures intended to divert guided weapons. It remains unclear whether the newer Qatari aircraft carries the same defensive capabilities.

PPP warns of province-wide rallies over Sindh water dispute

KARACHI: The Sindh chapter of the Pakistan Peoples Party (PPP) has warned that it will expand its protest movement across the province if what it calls "continued injustices" over Sindh's water share are not addressed.

The announcement came during a protest rally led by PPP Sindh President Nisar Khuhro in Lyari against the alleged "theft" of water from the Indus River. The rally, held under the slogan "Marsoon, Sindhu Na Desoon" (We may die, but we will not surrender the Indus), began in Musa Lane and ended at Lyari Gate, local media reported.

A large number of

PPP workers, including women, participated in the demonstration along with party leaders such as Yousuf Baloch, Javed Nagori, Rauf Nagori and Khalil Hoath. Protesters carried placards and raised slogans demanding protection of Sindh's water rights.

Addressing the gathering, Khuhro said the party would begin the "third phase of its protest campaign" by organising divisional-level public rallies across Sindh if the alleged water injustices continued.

The news International reported.

He claimed that protests were held at "130 locations across Sindh" on Friday and stressed

that "water is essential for life and no one will be allowed to deprive people of this basic right."

Khuhro alleged that Sindh was being denied its share of water under the 1991 Water Apportionment Accord and claimed that water was being diverted through canals including the Chashma-Jhelum Link Canal, Taunsa-Panjinad Link Canal and Jalalpur Canal.

He described the continued operation of these canals as "unconstitutional", alleging that it was harming Sindh's agriculture and threatening the province's fertile lands.

Khuhro also criticised the federal government

and the Indus River System Authority (Irsa), accusing them of failing to ensure fair water distribution among provinces.

He said water shortages had badly affected crops and caused economic losses in Sindh, warning: "The PPP will never allow any conspiracy to strangle the Indus River and, in turn, the economy."

Referring to the Jalalpur Canal project, Khuhro said the issue was still pending before the Council of Common Interests (CCI), but water had already been released into the canal, which he termed an unconstitutional step. The news International reported.

Canada: Killer of Air India bombing suspect gets 15-yr jail term in separate murder case

TORONTO: A contract killer, who is already serving a life term for the murder of a former suspect in the Air India Kanishka bombing, has been sentenced to an additional 15 years in prison by a Canadian court in a separate case involving a fatal shooting, according to a media report.

Tanner Fox, 25, was sentenced on Wednesday after pleading guilty to the manslaughter of 41-year-old Chad Colivas of Abbotsford in British Columbia, the Canadian Broadcasting Corporation (CBC) reported on Friday.

Police said Colivas was found with gunshot wounds at his home on



March 21, 2022, and later died of his injuries.

Fox was arrested in 2023 along with 30-year-old Laetitia Acera. Acera pleaded guilty to break and enter and was sentenced to four years in prison, followed by two years of

probation, while Fox pleaded guilty to manslaughter with a firearm in April this year.

Less than four months after Colivas' killing, Fox shot dead Sikh businessman Ripudaman Singh Malik on July 14, 2022,

while he was sitting in his Tesla at a business park in Surrey, British Columbia.

Malik was one of the main accused in the 1985 Air India Flight 182 "Kanishka" bombing executed by Canada-based Sikh separatists. All 329 people, including 268 Canadians, 27 British citizens, and 22 Indians on board the flight, were killed in the terror attack.

Fox later pleaded guilty to the second-degree murder of Malik, who, along with co-accused Ajai Singh Bagri were acquitted in 2005 after a Canadian court ruled there was insufficient evidence to convict them in the terror attack.