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<div>SENSEX</div> <div>83,432.89</div> <div>▲ 193.42 (0.23%)</div>	GAINERS & LOSERS	TOP GAINERS/BSE		TOP LOSERS/BSE		TOP GAINERS/NSE		TOP LOSERS/NSE		COMMODITIES																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
		Bajaj Finance	925.30, 15.20	Infosys	1,641, 22.00	ICICI Bank	1,443, 16.90	HUL	2,339, 25.90	UltraTech Cem.	12,506, 108.00	Tata Steel	163.01, -2.91	Tech Mahindra	1,655, -16.71	Maruti Suzuki	12,646, -106.00	IndusInd Bank	856.25, -6.15	Adani Ports SEZ	1,424, -6.70	Chennai Petro	771.15, 58.80	Mastek Ltd	2,549, 126.00	Sapphire Foods	336.75, 16.20	BPCL	346.20, 14.70	Bosch	35,930, 1,525	Trent	5,456, -735.00	Nuvama Wealth Mgmt	7,261, -915.00	Ibull Housing Fin	123.19, -12.54	BSE	2,635, -185.00	Angel One	2,776, -175.00	GOLD (MCDX 10 GRM)	9,1630.85	▲ (+8.73)	SILVER (MCDX 1 KG)	101,380.39	▲ (+80.60)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																

# India becomes fourth ‘most equal’ country globally

**NEW DELHI:** Inequality in India has come down significantly between 2011-12 and 2022-23, making it the fourth-most equal country globally, according to a World Bank report.

This is in addition to a sharp decrease in extreme poverty, which has dropped from 16.2 per cent in 2011-12 to 2.3 per cent in 2022-23, an official release said quoting World Bank data.

The government attributed the reduction in inequality to various initiatives and schemes pursued during the last decade.

The only three countries which have a better Gini Index score, a measure of equality, are the Slovak Republic, Slovenia and Belarus.



India is much better placed than countries like China, the USA and the United Kingdom. “...India’s Gini Index stands at 25.5, making it the fourth most equal country in the world, after the Slovak Republic, Slovenia and Belarus,” the statement said.

The Gini Index helps in understanding how equally income, wealth or consumption is

distributed across households or individuals in a country. It ranges in value from 0 to 100.

A score of 0 means perfect equality, while a score of 100 means one person has all the income, wealth or consumption and others have none, hence absolute inequality. The higher the Gini Index, the more unequal a country is.

India’s score is much lower than China’s 35.7 and far lower than the United States, which stands at 41.8.

As per the World Bank’s report, which has released the data for 167 countries, India falls into the “moderately low” inequality category, which includes Gini scores between 25 and 30.

## Tesla’s global sales decline amid Musk-linked controversies

**NEW DELHI:** Tesla reported a significant fall in its sales amid tightening EV (electric vehicle) competition. The sudden decline is also attributed to CEO Elon Musk’s political controversies.

This fall in sales is reported to be the organisation’s biggest yearly decline, accounting for a significant reduction in its vehicle sales for the second quarter.

Seth Goldstein (Senior equity analyst at Morningstar) said, “The market is reacting to deliveries not as bad as pointed out by some analysts who are cutting their forecasts.”

Earlier on, Musk pointed to low first-quarter sales due to the company shutting down its lines of operations and preparing for the launch of Model Y.

Moreover, Tesla remains a driving force of the EV (electric vehicle) market, apart from the launch of EVs by top manufacturers like Ford and Chevy.

Reportedly, Tesla is now focusing more on self-driving technologies and robots. The automation major has also tested its robotaxis smoothly in Austin, Texas.

# US new job additions reduce pressure from the Federal Reserve



**NEW DELHI:** The latest addition of fresh jobs in the US economy has reduced the pressure from the Federal Reserve. It has allowed the central banking system of the United States to reconsider the cut in interest rates.

A report presented by the US Bureau of Labor Statistics highlighted the solid creation of jobs by the US economy and a no-

ticeable fall in the unemployment rates. After this revelation of significant jobs creation, there would be fewer chances of interest rate cut decisions in the upcoming July meeting of the Federal Reserve.

Some analysts like Samuel Tombs (chief US economist at Pantheon Macroeconomics) highlighted the loopholes of the job surge report.

He pointed out that the new job additions only covered some sectors or areas. Tombs also highlighted the decline in wage growth, which pointed to the fractured labor market.

On the other hand, Eric Teal (Chief Investment Officer, Comerica Wealth Management) pointed towards upcoming momentum in the stock market.

## Ilya Sutskever takes charge as CEO of Safe Superintelligence

**NEW DELHI:** Safe Superintelligence Inc or SSI, got its new CEO (Chief Executive Officer) named Ilya Sutskever. He is an Israeli Canadian Computer Scientist and has a deep specialization in the domain of AI and machine learning.

This new hiring comes suddenly after the news of Meta’s phenomenal investment of \$14.3 billion in AI came into the picture for automating the hiring process.

Safe Superintelligence Inc, or SSI, is a US-based AI company. Ilya Sutskever posted about his new charge at SSI Inc on X.

Moreover, he also talked about Daniel Gross, who left the company on June 29. Sutskever also informed about the company’s new president, Daniel Levy.

He also crossed out the rumors about the company’s takeovers and acquisitions.

In the new leadership of Sutskever, the start-up SSI (Safe Superintelligence Inc) has high hopes of growth and transformation. Ilya’s extensive experience in implementing advanced AI (artificial intelligence) modules will infuse innovation in the company.

### ACROSS THE GLOBE

# UK acknowledges partial success by Afghan Taliban in curbing ISKP terrorists

**LONDON/KABUL:** The United Kingdom acknowledged that Afghanistan’s Taliban-led interim government has made partial gains in curbing the Islamic State Khorasan Province (ISKP), though the Islamic terror group continues to pose a serious threat both within the country and beyond its borders.

Speaking at a security conference in Islamabad, British High Commissioner to Pakistan Matt Cannell noted that while Taliban efforts have disrupted ISKP operations since 2022, the group has not been dismantled, reports Tolo News.

“What we’ve seen is a dispersal rather than eradication of ISKP,” he said. “They have obviously regrouped and are now promoting attacks in neighbouring countries and across the border as well.”

ISKP, the regional affiliate of the Islamic State, has remained active despite ongoing crackdowns by the Taliban, which so far has

successfully curbed the terrorist group’s numbers in the country.

The group has been responsible for a series of deadly attacks targeting civilians, minorities, government authorities, infrastructure, and even foreign officials across Afghanistan and the wider region. While the Taliban has claimed that the group has been defeated, Western officials and analysts continue to express concern about its shifting tactics and potential for resurgence.

Cannell emphasised the need for sustained regional cooperation to counter the evolving threat. “We understand how Taliban pressure has continued to affect ISKP,” he said.

“Sharing insights with our partners is essential to continue disrupting future activity.”

In a separate meeting, the British chargé d’affaires to Afghanistan told Mawlawi Abdul Kabir, the Taliban’s acting Minister for Refugees and Repatriation, that



the United Nations has drafted a plan for Afghanistan focused on strengthening engagement with the interim government and supporting national stability in the country.

## Aghan authorities seize large weapons cache containing 100 firearms

**KABUL:** In a large-scale operation, Afghan authorities seized a large cache of arms and ammunition, including more than 100 pieces of firearms, during a series of operations in the southern Afghanistan Helmand province over the past two months, said the Ministry for Interior Affairs today.

The 105 pieces of variety of assault rifles including 14 stocks of Kalashnikovs, 63 pieces of pistols, a rocket propelled grenade, some machineguns and more than 3,000 of bullets of light and heavy weap-

ons have been recovered during operations in different parts of the province, the statement posted on the ministry’s X account added.

Police have also taken into custody a number of people for carrying arms illegally and handed them over to the judiciary for further investigation, the statement noted, without revealing the exact number of individuals detained. In similar operations, police also discovered and seized six AK-47 assault rifles in the northern Sari Pul province last week.

## Armenian PM Nikol Pashinyan trying remove ecclesiarch of Apostolic Church, says opposition leader

**YEREVAN:** Armenian Prime Minister Nikol Pashinyan is trying to remove the Catholics of All Armenians from the Patriarchate “under fabricated pretexts,” says Aram Sargsyan, head of Armenia’s Democratic Party and co-founder of the Miasin movement.

“This is an attack on the entire Armenian Apostolic Church,” he told Sputnik.

“This is a deliberate political strategy aimed at dismantling the last remaining national institution. And our enemies are rejoicing – openly. They see this as their opportunity to begin seizing Armenian territory,” Sargsyan added.

Commenting on the arrest of businessman Samvel Karapetyan, Sargsyan noted that “in seven years, Pashinyan never had an issue with him – until Karapetyan declared his support for the Church.”

“Suddenly, he was told he had no right to do so and was illegally



arrested without cause. A man who contributed so much to both Armenia and Nagorno-Karabakh has become inconvenient. The message is clear,” Sargsyan concluded.

Yerevan’s anti-Church campaign began after security forces in Armenia clashed with clergy and worshippers on 27 June after attempting to arrest

Archbishop Mikael Ajapahyan at the headquarters of the Armenian Apostolic Church in Etchmiadzin.

The move, widely seen as politically charged, came amid rising tensions between Prime Minister Nikol Pashinyan’s government and the Church which wields considerable power and influence.

## Five-storey building collapses in Karachi, 17 dead

**KARACHI:** The death toll resulting from the collapse of a five-storey residential building in Pakistan’s southern port city of Karachi rose to more than 17, as more bodies were recovered by authorities from the debris, a spokesperson of the state-owned rescue organisation Rescue 1122 said.

“The life detection equipment indicates that at least 10 people are still alive under the rubble. We’re working urgently but carefully to rescue them,” Hasaan Ul Haseeb Khan, the operation’s spokesperson, told Xinhua from the site. Rescue teams, equipped with five disaster response vehicles, two snorkels, several ambulances, cranes, and lifters, reached the site shortly after receiving distress calls, and over 100 personnel are actively participating in the operation to locate and retrieve victims from the debris, he added.

Khan said that the operation, which has continued for over 20 hours, may require another seven to eight hours to complete. Commenting on the matter, Mayor of Karachi Murtaza Wahab said that they had previously declared the building “dangerous,” directing the residents to evacuate it.

The building, located in the densely populated Lyari area, collapsed yesterday, causing scenes of panic and distress. Authorities have launched an investigation into the collapse and are surveying other nearby buildings for safety concerns.

## Israeli Defence Minister says IDF working to ensure Iran does not regain its military capabilities

**TEL AVIV:** Israeli Defence Minister Israel Katz has said that post the ceasefire, the IDF is preparing an enforcement plan to ensure that Iran does not regain its military capabilities and build weapons to harm Israel, reports Iran International.

“The IDF achieved remarkable successes in thwarting Iran’s nuclear program and missile production system – the two threats that posed the greatest danger to Israel,” Katz said during a joint situational assessment with senior military officials yesterday.

He added that the Armed Forces “must prepare both intelligence-wise and operationally to ensure air superiority over Tehran and to prevent Iran from rebuilding its capabilities.”

IDF Chief of Staff Lt. Gen. Eyal Zamir, who also took part in the briefing, said the recent operation marked a major milestone in Israel’s defence strategy.

“The operation is over – but the campaign is not,” he said, describing it as the result of years of planning, intelligence gathering, and operational preparation.

This echoed a similar statement issued by IRGC’s current commander Major General Mohammad Pakpour a week back, who had said that the ongoing ceasefire did not mean an end to the war, stating that the Iranian Armed Forces and the IRGC remain on high alert and at full operational readiness.