### MARKET DASHBOARD

### **SENSEX**

82,059.42 -271.17 (-0.32%)

### **NIFTY**

24,945.45 -74.35 (-0.30%)

#### **TOP GAINERS/BSE**

**Power Grid** 304.05, 3.86 Bajaj Finance 9.256.88.50 **NTPC** 345.15, 2.05 **IndusInd Bank** 784.05, 3.85 SBI 795.00, 2.90

#### **TOP LOSERS/BSE**

Eternal 238.03, -7.73 Infosys 1,560, -30.11 TCS 3.519. -42.50 Tech Mahindra 1,598, -19.21 RIL 1,441, -15.61

#### **TOP GAINERS/NSE**

**Graphite India** 568.20, 81.80 Alembic Pharma 1,029, 116.00 Delhivery 351.25, 30.40 HEG 528.70, 38.10 Caplin Point 2,161, 151.00

#### **TOP LOSERS/NSE**

Vodafone Idea 6.72. -0.66 CreditAccess Grameen 1,121, -84.21 **Apar Industries** 7,816, -412.00 **GMR** Infra 87.43, -3.64 **Godfrey Philips** 8,397, -322.00

### COMMODITIES

GOLD (MCDX 10 GRM) 8,8680.85 **↑** (+51.99)

SILVER (MCDX 1 KG) 88,860.26 **1** (+92.27)

> USD (\$) / INR(₹) 85.410 **(-0.080)**

## Daikin opens new office, experience centre in Chennai

CHENNAI: Daikin Airconditioning India Pvt. Ltd. (DAIPL), a wholly owned subsidiary of Daikin Industries Ltd., Japan, and the market leader in India's air-conditioning industry, on Monday inaugurated its new regional office and Experience Center om Chennai.

This marked marked a milestone in Daikin's continued investment in the Tamil Nadu market, a company release said.

This newly inaugurated office space is a testament to Daikin's confidence in the Chennai market and its commitment to delivering top-quality experiences to discerning customers in the region.

With Daikin's growing brand strength across Tamil Nadu, this facility reinforces its dedication to excellence and operational elegance.

The new office will house various key functions including Product Sales, Service, Technical Support, and other Support Departments, serving as a comprehensive support hub for customers and channel partners alike. Recognizing Tamil Nadu as a key growth market, Daikin is committed to continued investment aimed at market



development and share ex-

GAINERS &

Speaking on the occasion, KJ Jawa, Chairman & Managing Director, said "With India demonstrating robust economic growth and a strong business trajectory, we are now adopting a more aggressive strategy in Tamil Nadu. This new office is a crucial step in strengthening Daikin's efforts to capture a significant market share."

"We remain committed to offering an unmatched consumer experience, driven by our highly trained sales, service, and maintenance teams, in collaboration with

our trusted dealer network", he said.

"With three factories driving our growth, Daikin is taking a significant leap forward in reinforcing its leadership within the HVAC industry. We are well-positioned to meet the rising demand for innovative, energy-efficient, and eco-friendly air-conditioning solutions in India. Our investments go beyond merely expanding capacity—they reflect a long-term vision aimed at delivering operational excellence, nurturing strategic partnerships,

dustrial ecosystem", he add-

said the Indian government's Production-Linked Incentive (PLI) scheme has played a pivotal role in accelerating localization efforts across the Room Air Conditioner (RAC) in-

It is driving a strong push toward backward integration, and is expected to enable approximately 75% indigenization over the next three to four years-an important milestone for industry players focused on long-term sustainability and

# Kupee strengthens by 11 paise against USD



**MUMBAI:** The rupee on Monday gained further by 11 paise to close positive at 85.40 against US Dollar on brisk sell-off of the greenback by foreign bankers and importers, dealers at the Forex Market said.

The domestic unit that had slid by eight paise to 85.59 in opening session, erased earlier losses and ended firm at 85 40, advancing by 11 paise as compared to its previous

## Hyundai introduces new 'Magna Executive' Variant in i20 line-up



CHENNAI: Passenger car makers Hyundai Motor India Limited (HMIL)

on Monday announced the introduction of 'Magna Executive' variant in its premium hatchback i20 at an attractive price of Rs 7 50

900 (ex-showroom). This strategic addition is aimed at offering pre-

mium features like 6-airbags, ESC, VSM etc. at an accessible price point, thereby

of the model aspirational among customers

strengthening the appeal

In addition to this, the acclaimed Hyundai iVT transmission and Smart

is now being offered in the Magna variant, providing buyers with a refined and convenient driving experience at a compelling price point, a HMIL release said.

enriching Further the Hyundai i20 premium hatchback range, the Sportz (O) variant now comes equipped with several premium features including Smart Key with push button start, Smart Electric Sunroof, Bose Premium 7 speaker system among others.
Mr. Tarun Garg,

Whole-Time Director and Chief Operating Officer, HMIL said, "At Hyundai, we are committed to consistently elevating cus-

tomer delight by offering products that reflect their evolving aspirations and lifestyle.

He said with the launch of the Magna Executive variant and the expansion of features in the Sportz (O) trim, we aim to make the i20 experience even more accessible and desirable for customers.

To enhance customer convenience, HMIL is now offering a 25.55 cm touchscreen infotainment system with wireless Apple CarPlay and Android Auto connectivity, along with a rear camera, as a genuine accessory at an unbeatable price of Rs 14,999 backed by a 3-year

## ACROSS THE GLOBE

and contributing meaning-

fully to India's dynamic in-

# Trump disagrees with Moody's downgrade of US rating - White House

President Donald Trump does not agree with the Moody's rating agency downgrading of the country's government rating. as the US's economy has the confidence of "people around the world," White House spokesperson Karoline Leavitt said on Mon-

Friday, Moody's On downgraded the long-term issuer and senior unsecured ratings of the United States government from AAA to AA1 and changed the outlook from negative to stable. According to the agency, the decision reflected the increase in government debt and interest payment ratios "to



levels that are significantly higher" than those of other similarly rated economies. In response, White House spokesperson Kush Desai said that the agency's reputation was ruined by its inaction under the previous US administration. On Sunday, US Secretary of the Treasury Scott Bessent replied to the agency's deci-

indicator." "The president talked about this over the weekend. The secretary of the treasury also talked about it. When you look at the world, the world has confidence in the United States of America and our economy once again. The President, just last week, secured trillions of dollars in investments from countries in the Middle East. We have seen trillions of dollars of investments flowing into our economy since the president took office. That is because people around the world have confidence in the United States of America ... The president has added nearly a half million jobs to the American

is a lot of optimism in this economy, and the president disagrees with that assessment," Leavitt told a briefing. Earlier in the day, White House National Economic Council Director Kevin Hassett said that the economic performance of the United States under the Trump administration remains positive and that the ratings are unlikely to affect that.

"We have had big positive surprises with the jobs numbers. If you look at core GDP, it was about 3%. There was that weird thing where they [the rating agencies] probably did not adjust the imports cor-

### Norwegian PM advocates for deeper bilateral relations with China on AI, governance, climate change

OSLO / BEIJING: Norwegian Prime Minister Jonas Gahr Store said on Monday that Norway seeks to continue developing bilateral trade with China and engage in cooperation on major global issues such as artificial intelligence (AI), governance and climate change.

Store made the remarks during a meeting with foreign journalists in Oslo, where he responded to questions on a range of topics including the 2025 Norwegian parliamentary elections, Arctic affairs, Norway-US relations, the Russia-Ukraine conflict, and recent tensions between India and Pakistan.

In response to a question from Xinhua, Store said that during his visit to China in September 2024, he had "the opportunity to talk very openly with the Chinese leadership," and felt the

discussion was "good, open and low tension."

He acknowledged that Norway and China have differences on security-related issues, but reiterated that "we want to have cooperation with China on trade, on some of the major global political issues ... we need cooperation to move forward.'

Store said Norway is not a key global decision-maker on AI, but emphasised the country's intention to encourage major powers to act responsibly.

'We will continue to tell China and the US that you should find a way to deal with AI and avoid the most negative impacts on climate, on the environment," he said.

"And on the broad global issues, we are very much engaging with China and will continue to do so," he added.

# UK attracts scientists leaving US with new long term funding initiatives

LONDON: The UK is rolling out a series of long-term funding initiatives aimed at attracting top researchers leaving the United States, amid renewed policy shifts, budget cuts, and changing research priorities under President Donald Trump's administration.

Institutions including the Royal Society and Royal Academy of Engineering are offering multi-million-pound packages to lure global talent in fields such as quantum computing, climate technology and antibiotic resistance.

The moves are designed to offer stability and safeguard British science from political turbulence abroad — what insiders are calling efforts to "Trump-proof" UK research, according to The Financial Times. Sir Adrian Smith, president of the Royal Society, said: "With funding streams and academic freedom coming under threat, the best scientific talent will be looking for stability. The UK can be at the front of the queue in attracting that

talent." The Royal Society is set to launch the Faraday Fellowship, a £30 million (approx. \$38 million) scheme to support international scientists over five to ten years. Individual teams could receive up to £4 million (\$5 million) — or more in



exceptional cases - for research spanning critical growth areas. Two-thirds of the funding will come from an existing government-backed programme, with the remainder drawn from the Society's own resources to support scientists at various career stages, FT reports. In par-

allel, the Royal Academy of Engineering will unveil an accelerated route for "exceptional international researchers and inventors" to live and work in the UK. Successful applicants will receive up to £3 million (\$3.8 million) over a decade to scale up breakthrough innovations in

green technology. The scheme is part of the Academy's wider £150 million Green Future Fellowship programme.

The push comes amid mounting concern in the US scientific community over the politicisation of research. Since returning to the White House, Donald Trump and his allies have signalled plans to dismantle funding for programmes linked to climate science, diversity, and public health - areas already targeted during his first term. The UK's Department for Science, Innovation and Technology is also backing the drive, having earlier this month announced a separate £54 million (\$69 million) package to cover relocation and research costs for around 10 teams working in high-priority fields such as life sciences, AI, and clean energy. Additional plans will see the department offer 10-year research funding guarantees, intended to give UK institutions a competitive edge in recruiting global talent, building infrastructure and securing private sector partnerships. According to Science Minister Lord Patrick Vallance, these long-term grants could represent £2 billion (\$2.55 billion) of the government's £20.4 billion (\$26 billion) annual research and development bud-

## Afghan authorities discover 270kg gunpowder at Ghulam Khan border



KABUL: Afghan Taliban have discovered 270 kg of gunpowder and a quantity of explosives in eastern Khost province, a local official said on Monday.

The contraband, which was hidden in a truck, was discovered at the Ghulam Khan border crossing point as smugglers attempted to transfer it from Pakistan to Afghanistan, provincial government spokesman Mustaghfir Gurbaz told Xinhua.

Without disclosing further details, Gurbaz stated that the dossiers of the arrested individuals were referred to the judiciary for further investigation.

The Afghan interim government has

intensified efforts to strengthen border security and prevent the smuggling of illegal substances into the country, while also working to restore law and order in the war-ravaged country. In addition, the country continues to

face an influx of migrants who are being kicked out of Pakistan in miserable conditions while lacking resources to support them.

This issue continues to dent the already significantly strained ties between Kabul and Islamabad, as the Taliban has ramped up its guard at the border and engaged in frequent clashes with Pakistan Army.