

MARKET DASHBOARD

TOP GAINERS / BSE		TOP LOSERS / BSE		TOP GAINERS / NSE		TOP LOSERS / NSE		COMMODITIES	
SENSEX	79,802.79 759.05 (0.96%)	Bharti Airtel 1,627, 4.28%	Godfrey Philips 5,673, -3.44%	Adani Green 1,324, 21.80%	CreditAccess Grameen 902.00, -8.55%	GOLD (MCDX 10 GRM)	₹ 78110 ↑ (760.00)	SILVER (MCDX 1 KG)	₹ 91500 ↑ (2000.00)
NIFTY	24,131.10 216.95 (0.91%)	Sun Pharma 1,781, 2.69%	Bombay Burmah 2,406, -3.27%	Adani Transmission 840.50, 15.60%	Poonawalla Fincorp 354.45, -4.90%	USD (\$) / INR(₹)	84.34 ↓ (-0.03)		
GAINERS & LOSERS		M&M 2,966, 2.33%	Power Grid 329.40, -1.28%	FACT 1,003, 12.10%	Triveni Turbine 767.65, -3.75%				
		Adani Ports SEZ 1,190, 1.93%	Nestle India 2,235, -0.08%	Easy Trip Planners 17.99, 10.20%	Colgate-Palmolive 2,890, -3.72%				
		UltraTech Cem. 11,202, 1.86%	Tech Mahindra 1,712, -0.07%	Piramal Pharma 268.75, 9.50%	Home First Finance Co 1,052, -3.69%				

RIL, Airtel lift Sensex 760 pts; Nifty ends atop 24,100; Pharma outperforms

MUMBAI: The benchmark equity indices BSE Sensex ended the week's last trading session in positive territory. The BSE Sensex jumped 759.05 points or 0.96 per cent to settle at 79,802.79, trading in the range of 79,923.90-79,026.18. Similarly, the NSE Nifty50 settled at 24,131.10, up 216.95 points or 0.91 per cent.



The day ended in favour of bulls as 43 out of 50 constituent stocks on Nifty50 settled higher, with gains led by Bharti Airtel, Cipla, Sun Pharma, Mahindra & Mahindra, and Tata Consumer of up to 4.40 per cent. Conversely, Power Grid Corporation, Shriram Finance, Hero MotoCorp, HDFC Life, and Nestle India led losses extending up to 1.35 per cent.

Notably, Reliance Industries (RIL) ended 1.63 per cent higher on Friday, leading the pack among index heavyweights.

Among the broader markets, the Nifty Midcap100 and Nifty Smallcap100 indices settled with gains of 0.16 per cent and 0.75 per cent, respectively.

All sectoral indices settled with gains, barring Nifty PSU Bank and Nifty Realty. The pharmaceutical and healthcare sectors stole the show, with Nifty Pharma and Healthcare indices rising 2.35 per cent and 2.04 per cent, respectively.

Nifty opened flat, experienced considerable buying demand, and concluded the day on a high note around 24,131 levels. The volatility index India Vix cooled off by 5.12 per cent to 14.43, indicating a drop in market volatility.

Technically, on a daily chart, the Nifty has re-

claimed the support of 21-Days exponential moving average (DEMA) and formed a green candle, which indicates strength. On the upside, the index will find immediate hurdle near 24,350-24,360 levels. The 21-DEMA is placed near 24,080, which will act as immediate support for the index followed by 23,570, where the 200-Days exponential moving average (DEMA) support is placed. As long as the index persists below 24,360, traders should focus on booking profits on bounce and wait for fresh breakout.

Bank Nifty opened on a positive note, but after some initial volatility, the index consolidated in a narrow range and settled the day on a positive note at 52,056 levels.

Technically, on a daily chart, Bank Nifty has produced an insider bar candle, while on a weekly scale, the index has formed a doji candle, indicating uncertainty. The index is facing strong resistance near 52,500-52,600 levels. On downside, 21-Days exponential moving average (DEMA) is placed near 51,540, which will act as immediate support for the Bank nifty. Traders are advised to book profits on the bounce and wait for a sustained breakout above 52,600.

A large-cap-driven, broad-based rally ensued in the domestic market. Discretionary sectors performed well, benefiting from the festive season. The pharma and healthcare sectors saw renewed growth, supported by strong earnings and a moderation in valuations after recent corrections.

India's Q2 GDP growth slows more than expected to 5.4%

NEW DELHI: India Q2 GDP Growth 2024: India's economic growth decelerated significantly in July-September, reaching 5.4% year-on-year, considerably below the analysts of 6.5% and the central bank's 7% estimate. Urban consumption weakened due to increased food prices. The figure showed a decline from the previous quarter's 6.7%. Despite this slowdown, India remains one of the fastest-growing major economies.

Government officials and economists anticipate renewed momentum in the latter half of the fiscal year, supported by improved rural demand following favourable monsoon conditions, better harvests and increased government expenditure.

Economic activity measured by gross value added (GVA) showed 5.6% growth, down from 6.8% in the preceding quarter. The Reserve Bank of India (RBI) projects 7.2% GDP growth for the fiscal year ending March 2025, though several private economists have reduced their forecasts.

India, Russia exploring joint production of Sukhoi engine



NEW DELHI: India and Russia are considering joint production of engines for Sukhoi fighter aircraft, according to informed sources. The HAL chairman and managing director, DK Sunil, is currently in Russia, preceding defence minister Rajnath Singh's Moscow visit scheduled for December 8-10.

DK Sunil's Russian visit aims to finalise an agreement for licensed production of 240 AL-31FP aero engines, intended for Su-30MKI fighters currently operated by the Indian Air Force, according to an ET report.

These twin-engine Su-30MKI aircraft require upgrades to extend their operational capability.

HAL has recently obtained a Rs 26,000 crore (\$3.1 billion) contract to deliver 240 AL-31FP engines for Su-30MKI fighters, which form a crucial component of India's air defence fleet.

It's important to note that the Sukhoi 30-MKI fighter jets form the backbone of the Indian Air Force. Sources indicate that both nations might consider collaborative production of jet engines within India, potentially including Russian technology transfer.

During his visit, Singh will conduct his first Inter Governmental Commission meeting with Russia's newly appointed defence minister.

Aviva India net up 25 percent at Rs 63 crore in first half

NEW DELHI: Aviva Life Insurance Company India Limited, a joint venture between Dabur Invest Corp and Aviva International Holdings Limited of UK, has reported a 25 percent jump in net profit at Rs 63 crore in the first half (April-September) of the current financial year versus Rs 50 crore in the same period of last fiscal 2023-24.

The Assets Under Management (AUM) grew by 13 percent to Rs 14,636 crore in H1 FY25, reflecting prudent fund management and growing investor trust. Additionally, sales quality saw a notable improvement, with "complaints per 10K policies" reducing from 10.3 in H1 FY24 to 8.8 in H1 FY25, underscoring Aviva India's commitment to enhancing customer experience. The Gross Written Premium (GWP) for H1 FY25 stood at Rs 548 crore, reflecting flat growth compared to Rs 546 crore in H1 FY24, while operational efficiency significantly improved. The Opex-to-GWP ratio declined to 27 percent from 30 percent last year, demonstrating a focus on cost optimization and streamlined resource management.

ACROSS THE GLOBE

Bangladesh freezes bank accounts of 17 people linked to Iskcon, including Das'



DHAKA: Bangladesh's financial authorities on Friday directed banks and financial institutions to freeze the accounts of 17 individuals associated with the International Society for Krishna Consciousness (Iskcon), including its former member Chinmoy Krishna Das, for 30 days.

The Bangladesh Financial Intelligence Unit (BFIU) issued the directives on Thursday, suspending all transactions for these accounts during this period, Prothom Alo reported.

The BFIU has also instructed banks to provide detailed account-related information, including up-

dated transaction records of businesses owned by the 17 individuals, within three working days, the report added.

Chinmoy Krishna Das, who previously served as Iskcon's spokesperson in Bangladesh, was arrested at Dhaka's Hazrat Shahjalal International Airport on Monday in connection with a sedition case. The allegations stem from an October 25 rally in Chattogram, where a saffron flag was allegedly hoisted above the Bangladeshi national flag.

Das was denied bail during a hearing at a Chattogram court on Tuesday and was subsequently sent to jail.

Trouble mounts on Imran Khan's party, petition in Punjab assembly seeks ban on PTI

ISLAMABAD: Days after their protest in Islamabad, a resolution was introduced in Punjab Assembly Secretariat seeking a ban on Imran Khan's Pakistan Tehreek-e-Insaf (PTI) party. Rana Muhammad Fayyaz, a leader of Pakistan Muslim League-Nawaz (PML-N) and Member of the Provincial Assembly (MPA) who introduced the resolution sought stringent action against PTI, calling it a "disruptive group".

Imran Khan's party has been surrounded in mounting troubles as similar petitions seeking a ban on his party were introduced the Balochistan assembly as well, accusing his party of harming key institutions.

The resolution, backed by provincial ministers, accused PTI of orchestrating violent protests, including attacks on public and military property during the demonstrations on May 9, 2023. These protests erupted following the arrest of PTI founder Imran

Khan. In response, Prime Minister Shehbaz Sharif held a high-level meeting on Thursday to review the law-and-order situation and ordered the formation of specialised anti-riot forces to prevent future unrest, according to Geo News. Sharif criticised PTI for causing billions of rupees in damages, stating, "Rather than pursuing legal avenues, PTI attempted to spread chaos by marching on Islamabad." He instructed officials to devise a strategy to prevent such incidents and ensure the perpetrators face justice. PTI's "do-or-die" protest in Islamabad caused widespread disruption before being abruptly halted following a government crackdown. Over 1,150 protesters were arrested, including 64 Afghan nationals, with authorities reporting the recovery of weapons, ball bearings, and spiked clubs from the Afghan detainees.



Meanwhile, PTI leader Salman Akram Raja claimed 20 deaths occurred during the protests,

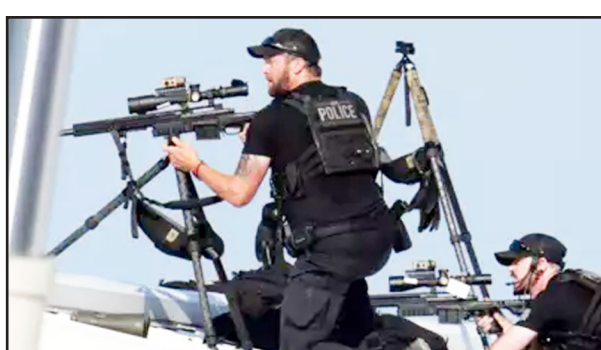
a statement rejected by the authorities. PTI condemned the actions of the Pakistani forces, describ-

ing them as a "massacre" and accusing the government of inhumanity. The protest turned violent on

Tuesday, resulting in the deaths of four security personnel and two PTI supporters.

Sniper kills Florida man who fired over 200 rounds at condo units, says gunman 'refused to negotiate'

VOLUSIA: A Connecticut man firing over 200 rounds at homes and police in a Florida condominium complex was killed by a sheriff's sniper Thursday, ending a five-hour standoff. No one else was injured, as reported by Fox News.



Joseph DiFusco, 56, died after being shot by a Volusia County Sheriff's Office sniper. The incident unfolded at the Kingston Shores condominiums near Ormond-by-the-Sea.

The confrontation began around 4 am when deputies responded to DiFusco's report of suicidal thoughts. He refused medical transport. Two hours later, deputies re-

turned after DiFusco allegedly started shooting at nearby residences and officers. Volusia County Sheriff

Mike Chitwood said, "Probably fired over 200 rounds. [You could] hear bullets whizzing over our heads, and we were 100 yards back."

Chitwood said deputies had previously visited the complex three times. He added that DiFusco, a "snowbird"—someone who migrates to warmer climates during winter—may have used firearms brought from out of state and refused to negotiate. "He was not going to negotiate. Every time we would try to negotiate, he would fire on us. [He] turned

off his phone. He was armed to the teeth," Chitwood said.

DiFusco's family contacted authorities prior to the incident, expressing fear for their safety. "They were so scared of him, they were sleeping in a car," Chitwood said. He also mentioned that DiFusco had reportedly stopped taking his medication and hadn't slept for days. Neighbors were evacuated during the standoff. Authorities confirmed DiFusco had barricaded himself inside his rental unit with at least three guns.

'2024 was deadliest year for aid workers', says UNSC

NEW DELHI: In progress at UNHQ, speakers today urged the Security Council and countries to act on the Secretary-General's recommendations to safeguard aid and UN personnel, including providing greater support for them and ensuring accountability for perpetrators while noting that 2024 has been the 'deadliest year for aid workers'.

In a press statement, the 15-member council expressed deep concern at the increase in attacks against humanitarian workers, noting that 2024

is set to be the deadliest year for aid workers with over 282 killed as of this morning. This number exceeds "last year's awful total" of 280, more than double the annual average of the previous 10 years, and is attributed to major warfare and mass civilian losses in Gaza, Sudan, South Sudan, and 17 other humanitarian response settings.

The council recalled its resolution 2730, adopted in May, which called on States to respect and protect UN and humanitarian personnel. It urged all member states

and parties to armed conflict to take concrete measures to prevent attacks against humanitarian workers and ensure accountability for perpetrators. The council also encouraged the secretary-general and member states to strengthen efforts to support the protection of humanitarian workers.

Under-Secretary-General for Safety and Security Gilles Michaud urged members to address the "profound lack of accountability for violence against humanitarian and UN personnel."