

MARKET DASHBOARD						
SENSEX	GAINERS & LOSERS	TOP GAINERS/BSE	TOP LOSERS/BSE	TOP GAINERS/NSE	TOP LOSERS/NSE	COMMODITIES
73,123.83		Eternal	Tata Steel	International Gemmol	Swiggy	GOLD (MCDX 1 GRM)
-125.56 (-0.17%) ▼		317.40, 13.00	167.67, -4.67	381.15, 28.00	176.00, -35.41	3,992.58
NIFTY		Asian Paints	Adani Ports SEZ	Cyient	J&K Bank	▼ -52.14
22,600		2,307, 22.20	1,703, -47.30	1,233, 89.30	113.09, -22.00	SILVER (MCDX 1 KG)
-87.66 (-0.39%) ▼		TCS	Tech Mahindra	Eternal	AGC Networks	53.1
Markets remain closed		2,530, 23.10	1,790, -39.10	317.40, 13.00	805.10, -79.90	▼ -1.84
		UltraTech Cem.	Trent	Sterlite Tech	Afcons Infrastru	
		11,050, 92.00	2,728, -48.31	826.65, 25.80	217.84, -18.22	95.130
		Maruti Suzuki	NTPC	Ipca Labs	Atul	▲ +0.312
		11,230, 60.00	298.00, -4.61	1,953, 49.80	5,576, -424.00	

EAAA India Alternatives secures Rs 360 cr from anchor investors ahead of IPO

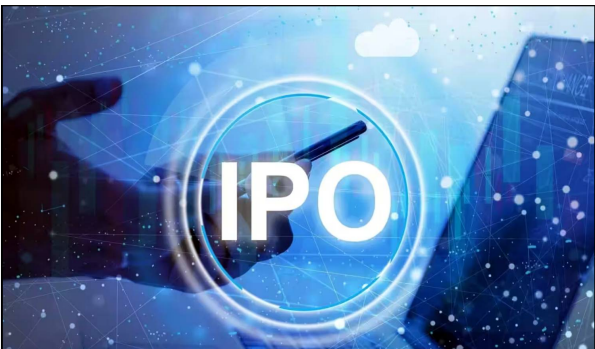
NEW DELHI, Oct 24: EAAA India Alternatives Ltd, an arm of Edelweiss Financial Services, has raised around Rs 360 crore from anchor investors ahead of its Rs 1,200-crore initial public offering (IPO), which opens for subscription on October 26.

The company allocated 21,62,161 equity shares to anchor investors at Rs 1.665 apiece, the upper end of the price band, according to circulars uploaded with exchanges.

The anchor book saw participation from 10 mutual funds, including HDFC Mutual Fund, ICICI Prudential Mutual Fund, SBI Mutual Fund, Nippon India Mutual Fund and Kotak Mahindra Mutual Fund.

Mutual funds accounted for 61 per cent of the anchor book.

Global institutional investors, including Norway's Government



Pension Fund Global and asset manager Schroders, also participated in the anchor allocation, alongside domestic investment firms such as Carnelian, 360 ONE, Unifi and NuVama.

The public issue will open on October 26 and close on October 28. The company has fixed a price band of Rs 1.585-1.665 per share, valuing it at Rs 10,765 crore at the upper end. The IPO is entirely an Offer for Sale (OFS) by the Edelweiss Group, with no

fresh issue component. Consequently, EAAA India Alternatives will not receive any proceeds from the offering; the selling shareholder will receive the entire amount.

The issue size has been reduced to Rs 1,200 crore from the Rs 1,500 crore proposed in the draft red herring prospectus filed with the Securities and Exchange Board of India (SEBI) in January.

Shares are expected to list on the BSE and NSE on November 2.

German firms see India as manufacturing, R&D & innovation hub: Min Piyush Goyal

BERLIN: German companies are increasingly viewing India as a strategic hub for manufacturing, research and development, and innovation alongside its role as a key consumer market, Commerce and Industry Minister Piyush Goyal has said.

Addressing the media after concluding his two-day visit here, the minister said he held a series of bilateral meetings with representatives from companies including Siemens Healthcare, Bertelsmann Investment, Volkswagen and Skoda.

"The CEOs echoed one message - German companies no longer see India only as a market, but as their partner, as a base for manufacturing, for research and development, for innovation," he said.

German precision and research, combined with India's skill and talent to innovate and manufacture for the future, and investing in the India growth story, will change the global perspective and outlook toward India, he said.

About 2,000 German firms cur-



rently have operations in India. The minister was here to discuss ways to boost trade and investments between the two countries.

He added that relations between the two countries open doors not

just for trade in goods and services, but also open the door for talent, innovation, co-creating, co-designing, co-developing, and co-manufacturing.

"The focus of this visit has been

to translate this partnership to greater levels of investment, industrial cooperation, and research and development," he said, adding that the success of the India-EU free trade agreement in the years to come will be measured by new business, new orders, greater investments, and technology partnerships.

The India-European Union trade pact would be signed by the end of this year and may be implemented next year.

In January, the two sides concluded negotiations for the agreement.

"Today the greatest imperative before German industry is to cut costs and become more competitive in global markets.

Therefore, they are looking at manufacturing in a much greater degree in India.

As regards their innovation and their design work, almost every company tells me about existing centers, GCCs, in a big way in India, where they employ lakhs of talented young boys and girls," he said.

Bihar introduces performance assessment index for banks

PATNA: The Bihar government has for the first time introduced a 100-point performance assessment index to rank banks operating in the state, a senior official said on Saturday.

IDFC FIRST Bank currently tops the list with 74 points, Development Commissioner Mihir Kumar Singh said. "Banks have been classified into three zones based on their score. The Green Zone, indicating excellent performance, includes 11 banks scoring 50 or above, while seven banks fall in the Yellow Zone and several others in the Red Zone. The Red Zone includes leading public sector banks," a statement issued by the state's

Finance Department said. Bihar has set an annual credit plan target of Rs 4.95 lakh crore for the 2026-27 fiscal. As of September 30, banks disbursed Rs 1.89 lakh crore, achieving 38.25 per cent of the target, officials said. The figure was Rs 46,228.29 crore higher than that of the corresponding period last year. "The Micro, Small, and Medium Enterprises (MSME) sector recorded 52.68 per cent achievement, with credit disbursement of Rs 84,091.21 crore against a target of Rs 1.59 lakh crore. Agriculture credit disbursement stood at Rs 43,967.17 crore, or 28 per cent of the target," the release said. At a high-level review meeting

here, Singh directed banks to work in mission mode to achieve their annual credit plan targets, stressing that deposits mobilised in Bihar must be reinvested in the state's development. Senior officials of the Finance Department, the State Level Bankers' Committee, public and private sector banks, were among those who were part of the meeting. Singh also issued instructions to banks performing below the state's average achievement rate of 38.25 per cent in terms of the annual credit plan, particularly major public sector lenders placed in the 'Red Zone' of the state index.

CM Sukhu launches naturally produced 'Pangi Apple' brand

SHIMLA: Chief Minister Sukhvinder Singh Sukhu on Saturday launched 'Pangi Apple' brand produced through natural farming and said that this initiative will go a long way towards establishing a distinct identity for locally produced apples in Pangi under the 'Pangi Apple' brand.

He said that Pangi Sub Division has been declared as the state's first Natural Farming Sub-Division, thereby strengthening the local economy and bringing

this remote tribal region at par with other parts of the state in terms of economic opportunities and quality of life. "Pangi has approximately 370 hectares under apple cultivation, with over 1,04,000 apple plants and an expected production of around 35,000 boxes (approximately 550 MT) this season. Until now, apples produced in Pangi have been marketed outside the valley in cartons branded as 'Kullu Apples' or 'Kinnaur Apples,' limit-

ing the recognition of Pangi's own produce," the chief minister said.

"To address this, customised 'Pangi Apple' cartons in 20 kg and 10 kg capacities have been launched and are being provided to farmers at a 50 per cent subsidy. This initiative will help in establishing a distinct identity for Pangi apples, promote the region's natural-farming produce and improve market recognition," said Sukhu.

He further said the initiative is part of the present state government's vision to develop Pangi as the state's first chemical-free sub-division under natural farming. "It marks an important step towards strengthening the livelihoods of approximately 6,300 farming households, promoting local entrepreneurship and ensuring greater economic opportunities for the people of this remote tribal region", he said.

ACROSS THE GLOBE

SL monks defy court order, continue protest seeking pardon for hardline buddhist priest

COLOMBO: A group of Buddhist monks continued their protest at a public park here on Saturday, demanding a presidential pardon for a hardline priest, Venerable Galagodaatte Gnanasara Thero, a day after a court refused to reverse an order against their agitation.

The Colombo Chief Magistrate's Court rejected a motion filed seeking to withdraw the order issued on Thursday prohibiting a group of Buddhist monks from continuing to occupy the vicinity near the Buddha statue at Viharamahadevi Park.

The monks had approached the magistrate's court after police sought to evict them from the park, where they have been staging their protest since October 17.

The monks have been staging a sit-in at Colombo's Viharamahadevi Park seeking the release of Gnanasara, who was sent back to prison earlier this month after the Supreme Court overturned a presidential pardon granted to him in



2019. Lawyers representing the protesting monks said the court on Friday had not ordered an end to their protest.

"To protest and the right to expression are basic rights," attorney Maithri Gunaratne said.

He said police complained that the protest was causing public nuisance and damaging public proper-

ty, but the lawyers told the court no such incidents were taking place.

Gunaratne said the court also refused a police request to issue arrest warrants against the protesting monks.

Meanwhile, the monks were informed of an extraordinary gazette issued by the government addressing one of the demands

raised during their agitation.

Under new regulations dated October 20, Buddhist monks will be allowed to wear their robes when taken outside prison.

The regulations also make it mandatory for the Prisons Department to inform the Buddhist Affairs Department when the robes of an imprisoned monk are removed.

The issue had become a key point of contention after Gnanasara was brought to court wearing civilian clothes, prompting strong protests from Buddhist clergy.

The monks had highlighted the disrobing of imprisoned clergy during their protest march from the central city of Kandy to Colombo, demanding Gnanasara's pardon.

They had earlier arrived at the Presidential Secretariat after concluding a six-day protest march that began at the sacred Temple of the Tooth in Kandy but were barred from protesting there.

5.3-magnitude quake hits China's Qinghai province

BEIJING/LHASA: A 5.3-magnitude earthquake struck China's Qinghai province on Saturday, two days after a powerful 7.0-magnitude temblor in neighbouring Tibet left 16 people dead and 76 others injured.

The latest quake jolted Zadoi County in northwest China's Qinghai Province at 4:39 pm (Beijing Time), according to the China Earthquake Networks Centre (CENC).

The epicentre, at a depth of 10 kilometres, was monitored at 32.54 degrees north latitude and 93.97 degrees east longitude, the centre said. There were no immediate reports of casualties or damage from Saturday's earthquake. The fragile Tibetan Plateau is prone to powerful earthquakes as it lies in a region

where the Indian and Eurasian tectonic plates collide, generating significant seismic activity.

Meanwhile, rescue and relief operations continued after the 7.0-magnitude earthquake struck Baqen County in Nagqu city of the Tibet Autonomous Region at 10:33 pm (local time) on Thursday.

So far, 12,489 residents have been evacuated, and rescue and relief operations, along with the resettlement of affected residents, are underway, the report said. To assist the rescue efforts, China has deployed satellites and unmanned aerial vehicles (UAVs) to conduct emergency communication support and imaging of the quake-hit area, the China Aerospace Science and Technology Corporation said on

Friday. The affected area has so far experienced 834 aftershocks, including eight measuring between 4.0 and 4.9 in magnitude. All 76 injured people were receiving medical treatment. Five of the 11 people initially classified as seriously injured had improved to mild conditions, according to Xinhua news agency. Relief supplies and rescue personnel continued to arrive in the affected areas.

So far, 52,450 items or sets of disaster relief supplies have been sent to the quake zone, while more than 2,500 rescue personnel are engaged in relief operations. The supplies include 4,651 tents, 2,000 prefabricated houses, 11,772 folding beds, 5,715 quilts and other cold-weather necessities.

Eight regional, European countries call for dialogue to resolve conflicts

ISLAMABAD: Eight regional and European countries called for dialogue and diplomacy to resolve conflicts, including the US-Iran hostilities and the Israel-Palestine issue, according to a joint statement issued on Saturday.

The foreign ministers of Türkiye, Egypt, Pakistan and Saudi Arabia, collectively known as the Regional Four (R4) group, met their counterparts from France, Germany, Italy and the United Kingdom in Istanbul on Friday.

The ministers "expressed their commitment to continue contributing towards diplomatic efforts aimed at promoting peace and stability in the region

and beyond, and addressing the security, economic and trade implications of these issues."

"The Ministers agreed on the urgent need to address regional conflicts through dialogue, diplomacy and de-escalation," the joint statement said.

"In accordance with the relevant UN Resolutions, they emphasised the need for finding lasting negotiated solutions to all outstanding conflicts," it said. The ministers discussed the US-Israel-Iran conflict, which has heightened regional tensions and disrupted shipping through the Strait of Hormuz, a key route for global oil and gas supplies. They also discussed the Israel-Palestine conflict and

the need for a negotiated two-state solution. The ministers condemned the attacks by Yemen's Houthi group on Saudi Arabia and commercial vessels in the Red Sea and the Bab el-Mandeb Strait, a narrow choke-point which links the Red Sea with the Gulf of Aden.

Alongside the threats to freedom of navigation in the Strait of Hormuz and the Bab el-Mandeb Strait, the ministers also mentioned the Black Sea, where Russia's war against Ukraine has disrupted commercial shipping and raised security concerns over key trade routes.

The R4, formed in March, met as a group with foreign ministers from key European

nations for the first time on Friday.

The ministers agreed to continue dialogue in this format to prevent conflicts and advance peace and stability in the region.

The meeting was attended by Pakistan's Deputy Prime Minister Ishaq Dar, Turkish Foreign Minister Hakan Fidan, his German counterpart Johann Wadepuhl, UK Foreign Secretary Ed Miliband, Italian Deputy Prime Minister Antonio Tajani, Saudi Foreign Minister Prince Faisal bin Farhan Al Saud, his French counterpart Jean-Noel Barrot and Egyptian Foreign Minister Badr Abdelatty.