

▲

SENSEX

83,432.89

193.42 (0.23%)

▲

NIFTY

25,461

55.71 (0.22%)

Markets remain closed

GAINERS & LOSERS

TOP GAINERS/BSE

Bajaj Finance
925.30, 15.20
Infosys
1,641, 22.00
ICICI Bank
1,443, 16.90
HUL
2,339, 25.90
UltraTech Cem.
12,506, 108.00

TOP LOSERS/BSE

Tata Steel
163.01, -2.91
Tech Mahindra
1,655, -16.71
Maruti Suzuki
12,646, -106.00
IndusInd Bank
856.25, -6.15
Adani Ports SEZ
1,424, -6.70

TOP GAINERS/NSE

Chennai Petro
771.15, 58.80
Mastek Ltd
2,549, 126.00
Sapphire Foods
336.75, 16.20
BPCL
346.20, 14.70
Bosch
35,930, 1,525

TOP LOSERS/NSE

Trent
5,456, -735.00
Nuvama Wealth Mgmt
7,261, -915.00
Ibull Housing Fin
123.19, -12.54
BSE
2,635, -185.00
Angel One
2,776, -175.00

COMMODITIES

GOLD (MCDX 10 GRM)
9,1630.85
▲ (+8.73)
SILVER (MCDX 1 KG)
101,380.39
▲ (+80.60)
USD (\$) / INR(₹)
85.491
▲ (+0.086)

IIT-Bangalore student bags record Rs 1.45 crore package

BENGALURU: In a landmark moment for Indian higher education and the country's technology talent ecosystem, a student from the Integrated MTech program at the International Institute of Information Technology Bangalore (IIIT-B) has secured a record-breaking placement package of ₹1.45 crore per annum.

This is the highest salary ever offered to a graduate in the institute's 25-year history, underscoring IIIT-B's emergence as a powerhouse of tech excellence.

The announcement came during IIIT-Bangalore's Silver Jubilee Convocation held today, where 372 students graduated in a grand ceremony on the institute's campus in Electronic City.

The event was graced by Chief Guest Prof. Govindan Rangarajan, Director of IISc Bangalore, and Guest of Honour Dr. Venkat Padmanabhan, Managing Director of Microsoft Research India. The convocation was presided over by IIIT-B Governing Body Chairman and Padma Bhushan awardee Kris Gopalakrishnan, along with IIIT-B Director Prof. Debabrata Das.

Delivering the convocation address, Prof. Das commended the Class of 2025 for their exceptional contributions in frontier areas including Artificial Intelligence, Machine Learning, VLSI, Wireless Communication, Natural Language Processing, Advanced Soft-



ware Systems, and Digital Society.

He highlighted the cohort's innovation through international publications, global hackathon victories, patents, and highly competitive scholarships. "This class has redefined excellence, pushing boundaries in research, entrepreneurship, and technological impact," he said.

Alongside the record ₹1.45 crore placement, over 14 students received packages exceeding ₹60 lakh per annum, 67 students crossed the ₹40 lakh mark, and more than 180 graduates bagged offers above ₹20 lakh per annum. These achievements reaffirm IIIT-Bangalore's strong industry connect and academic relevance in a globalised digital economy.

Gold medals were awarded to Valipireddy Pranathi (M.Tech), Monjoy Narayan Choudhury (iM-Tech), and Sookthi Bhat Kav (M.Sc Digital Society), while the Late Sri. N. Rama Rao Medal for Entrepreneur of the Year went to Ananda Prakash Verma.

Since its establishment in 1998, IIIT-Bangalore has steadily grown into one of India's most respected institutes in digital technologies, with a consistent record of top-tier placements and high-impact research.

The institute offers specialised programs in Computer Science, Data Science, ECE, AI, and Digital Society, and is ranked 74th in the National Institutional Ranking Framework (NIRF) 2022.

US new job additions reduce pressure from the Federal Reserve

NEW DELHI: The latest addition of fresh jobs in the US economy has reduced the pressure from the Federal Reserve. It has allowed the central banking system of the United States to reconsider the cut in interest rates.

A report presented by the US Bureau of Labor Statistics highlighted the solid creation of jobs by the US economy and a noticeable fall in the unemployment rates. After this revelation of significant jobs creation, there would be fewer chances of interest rate cut decisions in the upcoming July meeting of the Federal Reserve.

Some analysts like Samuel Tombs (chief US economist at Pantheon Macroeconomics) highlighted the loopholes of the job surge report. He pointed out that the new job additions only covered some sectors or areas. Tombs also highlighted the decline in wage growth, which pointed to the fractured labor market.

On the other hand, Eric Teal (Chief Investment Officer, Comerica Wealth Management) pointed towards upcoming momentum in the stock market.

IIIT-B's DIP to touch billion lives across globe

BENGALURU: In a powerful demonstration of India's growing global footprint in digital transformation, the International Institute of Information Technology Bangalore (IIIT-B) has taken centre stage in the global Digital Public Infrastructure (DPI) movement.

At the 25th Convocation Ceremony held on Sunday, IIIT-B Director Prof. Debabrata Das announced that the institute's flagship innovation, the Modular Open Source Identity Platform (MOSIP), has already enabled more than 136 million digital IDs and is set to impact nearly 1 billion people across 27 countries within the next three years.

Prof. Das described MOSIP as a landmark achievement—an open-source, privacy-centric digital ID system developed entirely in India but adopted globally. The platform has garnered international recognition, winning the International Future of Government Award in 2024 and the "Champion" award at the World Summit on the Information Society in Geneva.

Its ethical and scalable architecture has made it a trusted solution for governments seeking secure and inclusive identity systems. Calling it a "homegrown R&D product from India to the world," Prof. Das emphasized how MOSIP exemplifies India's role as a lighthouse nation in building open digital systems for public good.

The institute's global DPI work is being coordinated through its Centre for Digital Public Infrastructure (CDPI), a non-profit unit working across Asia, Africa, South America and Europe.

CDPI has collaborated with over 60 countries, advising on DPI architecture and strategy with a strong emphasis on data protection, user consent, and verifiable credentials. IIIT-



B's impact in this field was further highlighted when Prof. Das presented the institute's DPI vision at the UN Citizen's Stack Conference in Geneva, positioning India's innovation as a model for the Global South.

As an extension of the MOSIP framework, IIIT-B has also developed INJI, a next-generation data exchange and credentialing platform designed with strong privacy protections. INJI has already been adopted by four countries, with more expected to follow. Prof. Das acknowledged the crucial support from eKStep Foundation, the Gates Foundation, Pratiksha Trust and NORAD in helping the institute scale these initiatives.

IIIT-Bangalore's contributions to digital governance are part of a broader portfolio of innovation across health, telecom, artificial intelligence, policy, and sustainability.

In the domain of public health, the institute's E-Health Research Centre, in partnership with NIMHANS, has played a central role in the Tele-MANAS initiative of the Government of India. The mental health tele-consultation service, available via a multilingual mobile platform, has handled more than 20 lakh calls over the past year, doubling its previous reach and making critical psychological support accessible nationwide.

ACROSS THE GLOBE

Trump's tariff pause nears expiration as global markets anticipate disruption

WASHINGTON: As the 90-day pause on President Donald Trump's sweeping new "reciprocal" tariff regime approaches its expiration at 12:01 a.m. ET (9-31 PM IST) on July 9, uncertainty hangs heavy over global markets, U.S. trade partners and investors alike.

Announced on April 2 and dubbed "Liberation Day" by the president, the new tariff schedule introduced "reciprocal" rates on imports, some of which reached an unprecedented 50%. The move was described by analysts as the most protectionist U.S. trade policy in over a century and prompted dire warning from economists about the potential for a cascading global slowdown.

As the tariffs went into effect on April 9, they sparked a sell-off on Wall Street and the bond market rebelled, forcing Trump to announce a three-month pause to give countries more time to solidify deals with the US, saying investors "were getting a little bit yippy, a little



afraid", reports CNN.

Since then, almost all goods the US imports have been subject to a minimum 10% tariff. Stocks, meanwhile, have not only recovered all those losses but have set multiple new record highs. And inflation has barely budged. But if tariffs start to rise again and inflation roars back, those gains could

quickly get erased all over again.

Despite months of negotiations and high-profile diplomatic meetings, tangible progress remains minimal. Only three trade deals have been publicly announced and just one, an agreement with Vietnam, has moved into the implementation phase. Set to impose a 20% minimum tariff on Vietnam-

ese goods, double the temporary rate but markedly below the originally proposed 46%, the agreement illustrates the administration's "anchor high, settle lower" negotiation method, the CNN report said.

"We can do whatever we want. We could extend it; we could make it shorter," Trump recently said.

"I'd like to make it shorter. I'd like to just sent letters out to everybody, 'Congratulations, you're paying 25%.'"

"We'll look at how a country treats us — are they good, are they not so good — some countries we don't care, we'll just send a high number out," Trump also recently said.

On Friday, he said he'd begin sending letters over the coming days.

"They'll range in value from maybe 60% or 70% tariffs to 10% and 20% tariffs," Trump said.

For many countries, such rates would deal an even bigger economic blow compared to the levels

Trump announced in April. But countries may have the opportunity to still negotiate, given Trump said most new rates won't take effect until August 1.

The administration's unpredictability may be deliberate, a high-stakes gamble aimed at forcing trading partners into concessions. But analysts warn that it also undermines investor confidence and creates unnecessary volatility.

"On balance, we take the US-Vietnam accord as a positive step toward more durable bilateral deals for the US and toward greater clarity for investors," Ulrike Hoffmann-Burchardi, global head of equities at UBS Global Wealth Management, said in a note last week.

"Headline risks around trade may persist as negotiations continue, but we think the market impact should moderate as President Trump's negotiating tactics become increasingly familiar," he said.

US deports 8 men to South Sudan amidst legal controversy

WASHINGTON: In a controversial move, the United States has deported eight men, many of them foreign nationals to South Sudan, following a prolonged legal tug-of-war that ultimately ended with a Supreme Court ruling in favour of the Federal government. The individuals, all convicted of serious crimes ranging from murder to sexual assault and armed robbery, were with at the end or near completion of their prison sentences. Remarkably, only one of the eight men is a South Sudanese national. The rest are nationals of Myanmar, Cuba, Vietnam, Laos and Mexico. US officials said most of their home countries had refused to accept them. Left with few options, the U.S. Department



of Homeland Security opted to relocate them to South Sudan, a fragile nation on the verge of renewed civil conflict. Officials did not say whether the South Sudanese government had detained them or what their fate would be. The country remains unstable and is on the brink of civil war, with the US State Department warning against travel because of "crime, kidnapping and armed conflict", reports BBC.

SL can attract Indian firms looking to expand abroad: ITC chief

COLOMBO: Indian companies who have expanded and become competitive under Free Trade Agreements are now looking to expand abroad and Sri Lanka had a good chance due to proximity, ITC chief Sanjiv Puri said today.

Over the past 10 years, India has rapidly opened up, under the Prime Minister Narendra Modi.

"India is in the process of and has signed FTAs. Many more FTAs are coming," Puri said in Colombo at an event which brought together local business leaders and representatives of ruling and opposition parties at ITC Ratnadeepa, built by his own group, according to media reports.

"Manufacturing, especially high-tech manufacturing is reviving at a very rapid pace, electronics, semiconductors."

The delegation of CEOs from the Confederation of Indian Industry



headed by Puri that visited Sri Lanka was asked why they were looking to invest in Sri Lanka if India was growing so fast. Puri is the immediate past President of the CII, the economynext reported.

"They have become competitive, have access to technology, have their own strengths," he explained.

"And now the aspirations are also larger in the Indian enterprises to go beyond geography."

Flash floods kill 2, cause extensive damage in east Afghanistan

KABUL: Torrential rains triggered severe flash floods that swept through parts of eastern Afghanistan's Nangarhar province, killing two children and leaving a trail of destruction, a local official said today.

The floods affected multiple districts, where at least 280 residential houses were washed away, Qurishi Badlon, the provincial director for Information and Culture, told Xinhua. The disaster has also severely damaged the region's agricultural sector, said Badlon, adding that around 5,000 acres of farmland were submerged.

According to the official, the number of casualties and the extent of damage could rise as further assessments are underway. Assessment teams have been dispatched to evaluate losses and survey the affected areas. Afghanistan's weather department has warned of continued rainfall in the coming days, raising concerns about further flooding in vulnerable regions.

Death toll in Pakistan's building collapse jumps to 27

ISLAMABAD: The death toll in the building collapse in Pakistan's southern port city of Karachi has jumped to 27 as rescuers retrieved more bodies, a spokesperson of the state-owned rescue organization Rescue 1122 said on Sunday.

Confirming the death toll, Hassaan Ul Haseeb Khan, the operation's spokesperson, told Xinhua that rescue activities are in the final stage and most of the building debris has been removed. He said at least 15 women and three children are among the victims, adding that three people are in critical condition. Heavy machinery and modern equipment were employed to clear the debris during the operation, which continued for over 48 hours. According to local authorities, the collapsed structure was 30 years old and had been previously marked unsafe. A high-level committee has been formed to investigate the incident.

Bangladesh election delay anti-democratic: BNP leader

DHAKA: Bangladesh Nationalist Party (BNP) Secretary General Mirza Fakhrul Islam Alamgir today stated that those seeking to delay the parliamentary election are neither pro-democratic nor supporters of the agitation in July-August last year that toppled the Sheikh Hasina government, media reports said.

"People want an election immediately. We have said this many times before, and we are saying it again," he said, the Daily Star reported.

Bangladesh is now being run by an Interim Government led by Nobel peace prize winner Muhammad Yunus, who has been appointed the Chief Adviser.

Addressing a media conference here, Fakhrul also said his party believes the country will move towards holding the election based on the discussions held between Chief Adviser Prof Muhammad Yunus and their acting chairperson Tarique Rahman in London.