

MARKET DASHBOARD

SENSEX 76,015.28 ▼ -1312.91 (-1.69%) NIFTY 22,795.75 ▼ -319.91 (-1.38%)	GAINERS & LOSERS	TOP GAINERS / BSE ITD Cementation 956.45, 141.00 Dr Lal Pathlabs 1,573, 206.00 R R Kabel 1,775, 204.00 HFCL 126.04, 10.00 Vedanta 294.65, 23.10	TOP LOSERS / BSE Zen Tech 1,528, -143.00 Kajaria Ceramic 1,105, -83.16 Sapphire Foods 193.77, -11.85 Sona BLW Precision 575.45, -31.80 GRSE 2,778, -153.00	TOP GAINERS / NSE Adani Ports SEZ 1,743, 85.30 Adani Ent. 2,486, 77.30 Eicher Motors 7,329, 220.00 HUL 2,309, 58.40 Jio Financial Services 252.74, 6.38	TOP LOSERS / NSE Bharti Airtel 1,827, -59.71 Kotak Bank 371.65, -11.66 Dr. Reddys 1,287, -35.71 ONGC 292.90, -6.66 TCS 2,431, -42.60	COMMODITIES GOLD (MCDX 10 GRM) 14,920.00 ↓ (1310.00) SILVER (MCDX 1 KG) 2,65000.00 ↓ (10000.00) <hr/> USD (\$) / INR(₹) 95.31 ↑ (0.9)
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No real spike in petrol, diesel prices in India despite global crude oil market volatility: Puri

SONBHADRA: Union Petroleum and Natural Gas Minister Hardeep Singh Puri on Saturday said petrol and diesel prices in the country have not effectively increased despite volatility in global crude oil markets. Addressing a press conference during his visit to Sonbhadra as part of the Centre's campaign marking 12 years of the Narendra Modi government, Puri further said that Sonbhadra in Uttar Pradesh is shedding its image of being a backward region and is moving towards becoming a model district. "If we look at the situation in real terms, there has been no increase in petrol and diesel prices in the country," Puri said. He said Prime Minister Nar-



endra Modi had reduced central excise duty in November 2021, May 2022 and again recently, resulting in the government bearing a burden of around Rs 10 per litre each on petrol and diesel. Responding to a question on whether domestic fuel prices would be reduced in view of

softer international crude oil prices, Puri said, "There are 193 countries in the United Nations and only Japan has seen a lower increase in petroleum prices than India." He said the overall increase in petrol and diesel prices had been limited to Rs 7.60 and added that compared to

prices prevailing during the Russia-Ukraine conflict that began in 2022, "there has actually been no increase." Referring to tensions around the Strait of Hormuz, the minister said oil marketing companies were incurring losses of about Rs 1,000 crore per day, but the government ensured that the burden was not passed on to consumers. "If compared with 2022 prices, the rates are actually lower," he said. Puri said oil companies were holding inventories of crude purchased at higher prices and fuel prices could soften once lower-priced crude reached refineries. "At present, companies have stocks of crude oil bought at higher prices. When crude

purchased at lower prices reaches them, there is a possibility of a reduction in fuel prices," he said. Highlighting development in Sonbhadra, Puri said the district had secured the top position in Government of India's Delta Ranking programme. "Sonbhadra is moving out of the identity of backwardness and will soon establish itself as a model district," he said, attributing the progress to the "double-engine government" of the Centre and the state. The minister said India had achieved unprecedented progress in infrastructure, energy, social security, welfare and self-reliance during the past 12 years under Modi's leadership.

Reliance Retail to expand into Manufacturing, Exports, FMCG

MUMBAI: Reliance Retail officially announced at the 49th annual general meeting (AGM) of the Mukesh Ambani-led Reliance Industries Ltd on Friday that it plans to expand into manufacturing and exports, besides increasing its presence in fast-moving consumer goods (FMCG) categories. Speaking at Reliance Industries AGM, Chairperson Mukesh Ambani said, "Reliance Retail is now poised for another great leap forward. Between Reliance Retail and RCPL, we will add two powerful growth-boosting platforms". The company will build two dedicated platforms for manufacturing and exports, as part of its broader push towards consumer goods

space, he said, even as he unveiled an advanced manufacturing platform which will manufacture beverages, daily essentials and fresh food. "This category is in urgent need of waste reduction, hygiene promotion and higher safety standards. We will modernise by bringing our sourcing, cold-chain and distribution strength to fresh produce. This will give farmers fairer returns, shopkeepers dependable supply and every family fresher food at fairer prices," Mukesh Ambani said at the AGM. Reliance Retail has partnered with 21 clusters across India to produce garments, even as it aims to do the same in the electronics

sector, aiming to provide affordable products including smartphones, smart eyewear as well as connected wearables. The exports platform of Reliance Retail is an extension of the manufacturing vertical, with the aim for scalable and strong FMCG business. In Q4FY26, Reliance Retail's net profit remained little changed on sequential basis, according to an exchange filing on April 24. The company posted its consolidated bottom line at Rs 3,574 crore in the quarter ended March, compared to Rs 3,558 crore in the previous quarter. Revenue from operations rose marginally by 1 percent to Rs 98,457 crore from Rs 97,912 crore in Q3FY26.

Air India Express set to open bookings for inaugural international flight to Abu Dhabi

MUMBAI: Air India Group's low-cost arm Air India Express is set to start international flights from greenfield Navi Mumbai Airport to Abu Dhabi on July 15, with the opening of bookings for the inaugural flight likely to be announced on Saturday, according to a source. On June 17, Navi Mumbai International Airport Ltd (NMIAL) chief executive officer BVJK Sharma told the media that the airport was looking to start international operations for passengers and freight services from July 15. The Adani Group-owned Navi Mumbai Airport, in

which the Maharashtra government's urban planning and infrastructure development agency Cidco also holds a 26 per cent stake, was inaugurated by Prime Minister Narendra Modi in October last year. It commenced domestic commercial operations on December 25, 2025. Air India Express is set to start its international services from NMIAL to Abu Dhabi on July 15, and the bookings for the airline's new overseas services are set to be opened from today, making it the first air carrier to launch international operations from the greenfield airport, the source told PTI.

Other domestic and foreign airlines are likely to follow suit, he said. Air India Express spokesperson could not be contacted for the comments. "On July 15, we are starting with freighters, and we expect the freighters to ramp up to almost 18 weekly flights. Good news is also that there is movement on the passenger side and hopefully on July 15 international passenger flights will also start," the NMIAL CEO had told reporters on the sidelines of the Brihanmumbai Customs Broker's Association-hosted Logistics Conclave in the financial capital.

Singareni to ensure adequate coal supply to thermal plants during monsoon: CMD

HYDERABAD: Singareni Collieries Company Limited (SCL) Chairman and Managing Director Dr. Buddhaprakash Jyoti on Friday assured that adequate coal supplies would be maintained to thermal power stations across Telangana during the monsoon season to meet the State's power requirements. The assurance was given during a meeting with Telangana Power Generation Corporation Limited (TGGENCO) Chairman Dr. Harish at Singareni Bhavan here, where the two sides reviewed coal supply arrangements and preparedness for uninterrupted power generation during the rainy season. The meeting discussed measures to ensure continuous coal supplies to all thermal power stations, including the Yadadri Thermal Power Station, by maintaining sufficient stocks of quality coal. Dr. Buddhaprakash Jyoti said nearly 93 per cent of Singareni's coal



production comes from open-cast mines, where heavy rains often affect mining operations and production. However, he said the company had taken advance measures to minimise disruptions and ensure uninterrupted supplies to power util-

ties. He said several precautionary steps had already been implemented across open-cast mines to mitigate the impact of the monsoon on production and transportation activities. The officials also reviewed the existing coal stock position and the

projected coal requirement of thermal power stations during the rainy season. SCL currently supplies nearly 28 million tonnes of coal annually to thermal power plants in Telangana. Company officials informed the meeting that around 60,000 to 70,000 tonnes of coal are being supplied daily to the State's thermal power stations. The SCL CMD stressed that there should be no disruption in meeting Telangana's power demand and emphasised the need to maintain coal quality standards without compromise. SCL Directors L.V. Suryanarayana (Operations) and K. Venkateswarlu (Projects and Planning), General Manager (Coordination and Marketing) T. Srinivas, TGGENCO Executive Director Nagya, Director Rajasekhar, Chief Engineer Lakshmaiah and other senior officials attended the meeting.

ACROSS THE GLOBE

Indian man jailed for over five years in UK-France people smuggling case

LONDON: An Indian man who admitted smuggling migrants from the UK to France in the back of trucks has been jailed for more than five years by a court in south-east England. Jaskirat Singh, 25, was prosecuted by the UK's Crown Prosecution Service (CPS) over his role in facilitating the illegal movement of non-British nationals between December 2024 and March 2026. Earlier this month, he pleaded guilty to conspiracy to facilitate illegal immigration. Singh, who was sentenced

by the Canterbury Crown Court on Thursday, is believed to have earned around 185,000 pounds through the illegal operations. "The plot was exposed when 11 Indian nationals were found hiding in the trailer of a lorry stopped at Dover in December 2024. The information they provided, along with four other Indians found in a separate lorry travelling to France in January 2025, led authorities to Singh and his address in Wolverhampton," the CPS said. The CPS said an Immigra-

tion Enforcement-led investigation uncovered extensive incriminating material on Singh's mobile devices, including voice notes, images, messages and videos. Some of the images had been saved from TikTok and advertised crossings to France. He was sentenced to five years and three months after pleading guilty to one count of conspiracy to assist unlawful immigration to a member state. "Jaskirat Singh played a key role in organising the illegal movement of people from the UK to France using lorries, putting individuals at

serious risk in the process," said Peter Cockrill, District Crown Prosecutor for CPS South East. "The evidence showed he was coordinating drivers, arranging payments and actively involved in a sustained operation over many months," said Cockrill, adding: "We will now apply for a confiscation order to recover as much of his criminal profit as possible." Singh was arrested and interviewed by Immigration Enforcement officers and subsequently charged. Among the evidence was a video, likely filmed by

Singh, showing a large number of 20-pound notes spread out on a bed. Another video, filmed by someone else, showed migrants getting off a lorry in an unknown location, with the person filming saying, "UK to France", suggesting it was a successful smuggling incident. "Singh bragged in a voice message about successfully arranging for up to 60 people to be driven to France every week over nine months, but it is not clear if he was exaggerating to get more business," the CPS said.

Pak minister Arora demands strict punishment for those responsible for Sikh couple's murder

PESHAWAR: Khyber Pakhtunkhwa minister Ramesh Singh Arora on Saturday demanded strict punishment for those responsible for the murder of a Sikh couple inside a gurdwara in north-west Pakistan. The Sikh couple, identified as Jagannath and his wife Asma Wanti, were serving as caretakers of the gurdwara in Babu Mohalla in Mardan district, about 60 km northwest of Peshawar. They were shot dead inside the gurdwara on Wednes-

day. Addressing a press conference, Arora demanded that investigators uncover the motive behind the murder and examine all aspects of the case. He said ensuring the safety of minority communities and their places of worship is a fundamental responsibility of the state. The minister for minority affairs also urged Khyber Pakhtunkhwa police to conduct a thorough and impartial investigation.

Arora said the killing has damaged Pakistan's international reputation and caused distress among the Sikh communities around the world. He called for exemplary punishment for the arrested suspect and urged authorities to adopt a zero-tolerance policy toward crimes targeting religious minorities. The minister also demanded security for individuals who registered the FIR as well as for the families of the victims.

International Gita seminar held at Tokyo

KURUKSHETRA: An International Gita Seminar was held at the University of Tokyo, strengthening cultural and spiritual ties between India and Japan, the government said on Saturday. The seminar was attended by scholars, academicians and dignitaries from both countries, and conducted with the support of members of the Kurukshetra Development Board and the Gita Jayanti Mela Authority, it said. The seminar focused on the relevance of the Bhagavad Gita in modern times and its message of peace, harmony, duty and universal welfare. Officials said the event was

not merely an academic exercise but a symbol of growing friendship and mutual understanding between India and Japan. Haryana chief minister's media advisor Tushar Saini, MLA Satpal Jamba, former vice-chancellor Dr Markandeya, and mayors Renu Bala Gupta and Shyam Lal Bansal were among those who attended the seminar in the Japanese capital. Organisers said the seminar reflected the increasing global interest in the Bhagavad Gita and helped take the message of Kurukshetra, the land associated with the sacred text, to an international audience.

Vance to visit Switzerland for Iran talks, Trump, Swiss weigh in

WASHINGTON: US Vice President JD Vance said on Saturday he expects to travel to Switzerland within days for talks with Iran, adding that negotiations could take place as soon as Sunday as diplomatic efforts continue over regional security tensions and a fragile ceasefire environment. Speaking to Fox News, Vance said senior U.S. officials were already on the ground and that discussions with Tehran were progressing. Vance said U.S. special envoy Steve Witkoff and presidential adviser Jared Kushner were already in Switzerland ahead of the talks, and expressed cautious optimism about the trajectory of negotiations. "US special envoy Steve Wit-



koff and Jared Kushner were already on the ground for the talks," he said, adding that discussions with Iran were going well and that Washington

intended to give diplomacy a chance. "I expect that I will leave sometime in the next couple of days, but you know it's al-

ways a delicate coordination dance," Vance said. He also said he was confident that a ceasefire arrangement could hold, despite rising regional tensions. Addressing Iranian statements about the Strait of Hormuz, Vance said, "There was no evidence Iran had taken steps to close the waterway," following earlier announcements from Iranian military authorities. Separately, U.S. President Donald Trump said on Saturday that Iran had been "defeated militarily, with no Navy or Air Force," in a post on Truth Social, as he defended his administration's handling of Middle East tensions and ongoing diplomatic efforts.

"Funny how the Democrats like to say that Iran is in a stronger position today than they were three months ago," Trump wrote. "That's why I call them the Democrats!!!" he added. In a series of additional posts, Trump said Iran had "got away with 'murder' for 47 years" before his presidency and claimed that U.S. policy had shifted dramatically under his leadership. "Then it all changed," Trump wrote, saying Iran had been "completely defeated militarily" in the war. He also criticised former Democratic presidents Barack Obama and Joe Biden, accusing them of weak leadership and failed deterrence policies.