

MARKET DASHBOARD

SENSEX

77,269.4  
▲ 355.90 (0.46%)

NIFTY

24,119.3  
▲ 121.75 (0.51%)

GAINERS & LOSERS

TOP GAINERS / BSE

ITD Cementation  
956.45, 141.00  
Dr Lal Pathlabs  
1,573, 206.00  
R R Kabel  
1,775, 204.00  
HFCL  
126.04, 10.00  
Vedanta  
294.65, 23.10

TOP LOSERS / BSE

Zen Tech  
1,528, -143.00  
Kajaria Ceramic  
1,105, -83.16  
Sapphire Foods  
193.77, -11.85  
Sona BLW Precision  
575.45, -31.80  
GRSE  
2,778, -153.00

TOP GAINERS / NSE

Adani Ports SEZ  
1,743, 85.30  
Adani Ent.  
2,486, 77.30  
Eicher Motors  
7,329, 220.00  
HUL  
2,309, 58.40  
Jio Financial Services  
252.74, 6.38

TOP LOSERS / NSE

Bharti Airtel  
1,827, -59.71  
Kotak Bank  
371.65, -11.66  
Dr. Reddys  
1,287, -35.71  
ONGC  
292.90, -6.66  
TCS  
2,431, -42.60

COMMODITIES

GOLD (MCDX 10 GRM)  
14,920.00  
↓ (1310.00)  
SILVER (MCDX 1 KG)  
2,65000.00  
↓ (10000.00)  
USD (\$) / INR(₹)  
93.78  
↑ (0.35)

Power bank catches fire inside IndiGo plane at Chandigarh airport; all evacuated

NEW DELHI: More than 200 people were evacuated from an IndiGo aircraft at the Chandigarh airport on Tuesday after a passenger's power bank kept in a seat pocket caught fire and filled the cabin with smoke, according to sources. The incident happened soon after the A321 aircraft landed from Hyderabad. It operated flight 6E-108. "After landing during taxi into the bay at Chandigarh, a power bank kept in a pouch in the seat pocket by a passenger seated on 39C caught fire. Aircraft was stopped in the bay," aviation watchdog DGCA said in a statement. The regulator said cabin crew used two fire extinguisher bottles to put out the fire, and all six slides of the aircraft were deployed to evacuate the passengers. The Directorate General of



Civil Aviation (DGCA) also said that no passenger injury has been reported. However, in a statement, IndiGo said there was an incident involving a customer's personal electronic equipment catching fire was reported when the IndiGo aircraft was stationary after landing. "In the interest of safety, an immediate evacuation was carried out, and all the relevant authorities were immediately informed. All customers have been safely moved to the terminal and are being attended to by the team to ensure their well-being," the statement said. According to the sources, there were more than 200 people on the aircraft, including 6 crew members. Initially, sources had said that smoke emanated from an overhead bin due to the power bank catching fire. In November last year, DGCA

advised airlines to prohibit the use of power banks for charging portable electronic devices during flight, in view of safety concerns arising from lithium battery-related incidents. A passenger who was on board the aircraft told the media that the incident took place as soon as the flight had landed. The passenger said his wife, who was also on the flight, suffered a twisted ankle during the evacuation of passengers. He also mentioned that his wife and other passengers were evacuated using sliders. According to him, smoke started to come out from the power bank of a person on the last seat, and the air hostess used a fire extinguisher to put out the fire. But a lot of smoke filled up inside the plane, and there was panic, he added.

Rupee rises 5 paise to close at 95.18 against US dollar

MUMBAI: The rupee recovered from all-time intra-day low to settle at 95.18 against the US dollar, higher by 5 paise, on Tuesday on possible RBI intervention after investors retreated from riskier assets amid renewed clashes in the Gulf and targeting of UAE infrastructure, which reignited supply chain fears. Forex traders said Brent oil, hovering near USD 110 per barrel, is maintaining pressure on oil-importing economies like India. Moreover, factors such as unabated foreign capital outflows amid rising geopolitical uncertainties dented investor sentiments further. At the interbank foreign exchange market, the rupee opened at 95.30 against the US dollar, then lost ground and touched an all-time low

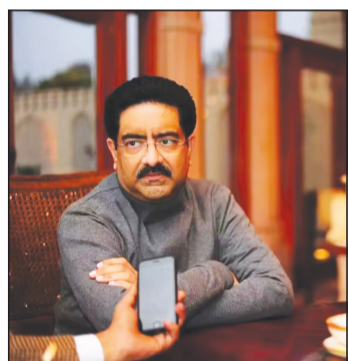
of 95.44 in intra-day trade. The rupee finally settled for the day at 95.18, registering a rise of 5 paise over its previous close. On Monday, the rupee fell 39 paise to close at an all-time low of 95.23 against the US dollar. "We expect the rupee to trade with a negative bias on rising global crude oil prices as the Strait of Hormuz continues to remain closed. Dollar demand from importers and ongoing geopolitical tensions between the US and Iran may also pressure the rupee. "However, RBI intervention may support the rupee at lower levels. USDINR spot price is expected to trade in a range of 95.10 to 95.55," said Anuj Choudhary, Research Analyst at Mirae Asset ShareKhan.

"The rupee's fresh all-time (intra-day) low... is a direct reflection of the unrelenting pressure from West Asia. Hormuz remains the single biggest factor governing oil and gas prices, and elevated crude is exerting a dual squeeze on the rupee," Anindya Banerjee, Head of Commodity and Currency Research, Kotak Securities, said. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading at 98.47, up 0.10 per cent. Brent crude, the global oil benchmark, was trading lower by 1.57 per cent at USD 112.64 per barrel in futures trade. On the domestic equity market front, Sensex declined 251.61 points to set-

tle at 77,017.79, while the Nifty fell 86.50 points to 24,032.80. Foreign Institutional Investors sold equities worth Rs 3,621.58 crore on Tuesday, according to exchange data. Prime Minister Narendra Modi on Tuesday strongly condemned the attacks on the United Arab Emirates' port city of Fujairah that resulted in injuries to three Indian nationals. Modi's sharp denunciation of the attacks came a day after the Indians were injured after drone strikes caused a fire at a major oil industry zone in Fujairah. The UAE had accused Iran of carrying out the strike. The attack on Fujairah city came as the ceasefire between the US and Iran came under strain in the Strait of Hormuz.

Kumar Mangalam Birla takes charge as non-executive Chairman of Vodafone Idea

NEW DELHI: Aditya Birla group chairman Kumar Mangalam Birla will now steer the debt-ridden Vodafone Idea as its new non-executive chairman, a company filing said on Tuesday. He will replace Ravinder Takkar, who has stepped down from the position but will continue to assist Birla as non-executive vice-chairman, according to the filing. Vodafone Idea said that the board of directors has "Approved the appointment of Mr. Kumar Mangalam Birla, a Non-Executive Director, as the Non-Executive Chairman of the Board of Directors of Vodafone Idea Limited with effect from 5th May 2026."



The board has also approved the appointment of Takkar "as the Non-Executive Vice Chairman of the Board of Directors of Vodafone Idea Limited with effect from 5th May 2026".

West Asia conflict: Govt announces credit line guarantee scheme for airlines, MSMEs

NEW DELHI: The government on Tuesday announced an Emergency Credit Line Guarantee Scheme (ECLGS) with an outlay of Rs 18,100 crore to provide relief for MSMEs and airlines impacted by the West Asia conflict. The scheme -- expected to help in providing additional credit flow of Rs 2.55 lakh crore, including Rs 5,000 crore for airlines -- was approved by the Union Cabinet on Tuesday. Briefing the media on the Cabinet decisions, Information and Broadcasting Minister Ashwini Vaishnaw said the ECLGS 5.0, having an outlay of Rs 18,100 crore, would help airlines as well as MSMEs impacted by the West Asia crisis. "The scheme has been brought



to address the stress in MSME and airline sectors due to the West Asia conflict," he said. According to the minister, passenger airlines would be eligible for up to 100 per cent of peak credit up to Rs 1,500 crore while

institutions can access up to 20 per cent of fund-based working capital up to Rs 100 crore. In an official release, the government said the scheme aims to enable businesses to tide over the challenges arising from the West Asia conflict. "Additionally, this is expected to help businesses maintain their operations, protect jobs, and sustain supply chains. The proposed credit guarantee scheme is a major step to help businesses, particularly MSMEs and airline sector, to ensure their additional working capital needs are catered by the banks and financial institutions," it said. By providing timely liquidity, the government said the scheme would sustain the businesses and prevent job losses. It will also promote uninterrupted domestic production and maintain the resilience of the ecosystem. "The scheme aims to provide credit guarantee coverage of 100 per cent for MSMEs and

90 per cent for non-MSMEs as well as airline sector, to Member Lending Institutions (MLIs) by National Credit Guarantee Trustee Company Limited (NC-GTC) for the amount in default under the additional credit facility extended to the eligible borrowers to tide over any short-term liquidity mismatches in view of West Asia crisis," the release said. There will be conditions for availing the loans. The tenor for the airline sector would be seven years from the date of first disbursement, including a moratorium of two years, and for MSMEs and non-MSMEs, it would be five years from the date of first disbursement, including one year of moratorium.

ACROSS THE GLOBE

India remains top remittance recipient country in world with USD 137 bn: UN

UNITED NATION: India received more than 137 billion dollars in remittances in 2024, the top remittance recipient country in the world and the only nation to surpass 100 billion dollars, the UN agency on migration said. "India consistently leads as the top recipient of remittances, followed by Mexico," the World Migration Report 2026, released by the International Organization for Migration (IOM) on Tuesday, said. In 2024, India, Mexico, the Philippines and France were



the top four remittance recipient countries globally. "India, however, continued to be well above the rest, re-

ceiving more than USD 137 billion, and remained the only country to surpass USD 100 billion," the report said. Since 2010, India has been the top remittance receiving country in the world, when it had received 53.48 billion dollars, which grew over the years to 68.91 billion dollars in 2015, 83.15 billion dollars in 2020 and 137.67 billion dollars in 2024. The report said that the distribution of remittances varies across regions as well, with South Asia estimated to experience the highest growth in 2024

at 11.8 per cent, driven by continued strong inflows to India, Pakistan and Bangladesh. High-income countries are almost always the main source of international remittances. For decades, the United States of America has consistently been the top remittance-sending country in the world, with a total outflow surpassing USD 100 billion in 2024. It was followed by Saudi Arabia (over USD 46 billion), Switzerland (around USD 40 billion) and Germany (nearly USD 24 billion).

Pakistan PM Shehbaz condemns missile and drone attacks on UAE

ISLAMABAD: Pakistan Prime Minister Shehbaz Sharif on Tuesday strongly condemned missile and drone attacks on the civilian infrastructure in the United Arab Emirates. The UAE said on Monday that it was targeted by Iranian strikes, including one on its vital Fujairah energy hub that wounded three Indians. "Pakistan strongly condemns the missile and drone attacks on civilian infrastructure in the United Arab Emirates last night. I express full solidarity with

His Highness Mohamed Bin Zayed," PM Shehbaz said in a post on X. He also said that Pakistan "stands firmly with our Emirati brothers and sisters as well as with the Government of the United Arab Emirates at this difficult time". He said that it is essential that the ceasefire be upheld and respected, to allow necessary diplomatic space for dialogue leading to enduring peace and stability in the region. The attacks came amidst uneasy calm in the region after the

US and Iran agreed on a ceasefire last month, which is still holding. Pakistan has been trying to make permanent peace between the two sides, but the process is moving slowly. The UAE's Foreign Ministry strongly condemned what it called "renewed unprovoked Iranian aggression" using missiles and drones. In a statement, the ministry said that these "attacks constitute a dangerous escalation, an unacceptable act of aggression, and a direct threat to the UAE's.

India, Philippines discuss collaboration on mobility and migration

NEW YORK: India and Philippines have discussed collaboration on the shared issues of mobility and migration on the sidelines of a forum being organised in New York. Minister of State for External Affairs Kirti Vardhan Singh met Secretary of the Department of Migrant Workers of Philippines Hans Leo Caedac on Monday. "Pleased to meet H.E. Mr. Hans Leo Caedac Secretary (Minister), Department of the Migrant Workers of Philippines. Discussed collaboration on the shared issues of mobility and migration," Singh said in a post on X. Singh is leading India's delegation to the second International Migration Review Forum (IMRF) being organised under the UN General Assembly from May 4 to 8.

India is one of the world's largest sources of migrant workers, making such discussions significant for labour mobility and overseas employment. The Ministry of External Affairs said in a statement last week that Singh would deliver India's "national statement" at the Plenary session of the IMRF. India will also organise and host a side-event highlighting its achievements in the area of digital innovations in migration governance. The IMRF is an intergovernmental forum to review progress on a UN agreement on migration and how it links to wider sustainable development goals. It typically concludes with the adoption of a progress declaration. The first IMRF was held in 2022.

US establishes enhanced security zone in Strait of Hormuz; ceasefire still holds: Pete Hegseth

WASHINGTON: US Defense Secretary Pete Hegseth insisted the "ceasefire is not over" even though both sides have exchanged fire in the Strait of Hormuz. Hegseth maintained that the "ceasefire remains intact," even as Iranian forces have carried out more than 10 attacks on US positions since its announcement of "project freedom", actions officials described as below the threshold for resuming full-scale combat operations. The United States Central Command (CENTCOM) has established an enhanced security area on the southern side of the Strait of Hormuz to safeguard commercial shipping and ensure freedom of navigation amid ongoing tensions with Iran, Chairman of the Joint Chiefs of Staff Gen. Dan Caine said on Tuesday. "Project Freedom is designed to protect commercial shipping and help restore the flow of commerce through



the strait," Caine said, adding that the secured zone is being guarded by US land, naval, and air assets. The development comes as the fragile ceasefire between the United States and Iran continues to hold despite

repeated low-level incidents in the region. Hegseth said the maritime mission in the Strait of Hormuz is "separate and distinct" from ongoing military operations, describing 'Project Freedom' as a defensive and temporary effort aimed at protecting commercial vessels from Iranian aggression. When asked whether Iran's small boat fleet poses a significant threat or is merely a nuisance in the Strait of Hormuz, Hegseth said the "threat must be taken seriously," stressing that even smaller-scale maritime actions can impact security in the strategic waterway. Hegseth added that the US strategy toward Iran remains "laser focused" and emphasised that Washington will not allow itself to be distracted from its objectives in the region. "Project Freedom is defensive in nature, focused in scope and temporary in duration, with one mission: pro-

tecting innocent commercial shipping from Iranian aggression," Hegseth said, drawing a careful line between the escort operation and the broader military campaign, Operation Epic Fury, that preceded the ceasefire. Two US commercial vessels have already transited the strait under the new framework. Six ships that attempted to violate the blockade of Iranian ports, Hegseth said, "were all turned around." Hanging over all of this is a ticking legal clock. Under the War Powers Act of 1973, the president has 60 days to conduct military operations without congressional authorization -- a deadline many lawmakers place at May 1, based on Trump's notification to Congress on March 2. Hegseth argued Tuesday that the ceasefire stops the clock entirely, meaning Trump would not need congressional approval if hostilities resumed.