

MARKET DASHBOARD

SENSEX

76,015.28
▼ -1312.91 (-1.69%)

NIFTY

22,795.75
▼ -319.91 (-1.38%)

GAINERS & LOSERS

TOP GAINERS / BSE

ITD Cementation
956.45, 141.00
Dr Lal Pathlabs
1,573, 206.00
R R Kabel
1,775, 204.00
HFCL
126.04, 10.00
Vedanta
294.65, 23.10

TOP LOSERS / BSE

Zen Tech
1,528, -143.00
Kajaria Ceramic
1,105, -83.16
Sapphire Foods
193.77, -11.85
Sona BLW Precision
575.45, -31.80
GRSE
2,778, -153.00

TOP GAINERS / NSE

Adani Ports SEZ
1,743, 85.30
Adani Ent.
2,486, 77.30
Eicher Motors
7,329, 220.00
HUL
2,309, 58.40
Jio Financial Services
252.74, 6.38

TOP LOSERS / NSE

Bharti Airtel
1,827, -59.71
Kotak Bank
371.65, -11.66
Dr. Reddys
1,287, -35.71
ONGC
292.90, -6.66
TCS
2,431, -42.60

COMMODITIES

GOLD (MCDX 10 GRM)
14,920.00
↓ (1310.00)
SILVER (MCDX 1 KG)
2,65000.00
↓ (10000.00)
USD (\$) / INR(₹)
95.31
↑ (0.9)

‘Rising prices may hit festive smartphone demand, dent annual sales by up to 30 pc’

NEW DELHI: More than half of intended smartphone buyers in India may defer their purchases or shift to the second-hand market during the festive half of the year (July to December) if prices continue to rise, potentially dragging down annual sales by up to 30 per cent, according to a study.



A joint report by Trakin Tech and Techarc, released on Friday, revealed that 54 per cent of intended smartphone demand for the second half of the year is at risk. The study, which surveyed 5,958 active buyers across the country planning purchases between July and December, found that 48 per cent of these consumers would postpone their purchase until prices settle, while 6 per cent would opt for refurbished or pre-owned devices. If current price trends

continue, the demand erosion could translate to a drop in annual sales volumes to 115-120 million units for the period, down from the 136-138 million units recorded last year. India's smartphone market went through a major repricing cycle between January 2025 and May 2026, driven by rising global costs for NAND flash and DRAM memory chips—the critical semiconductor chips responsible for a smartphone's permanent storage and active working memory, respectively. This cost inflation pushed up prices across the market. Entry and budget segment handsets have borne the steepest increases – with prices rising 8âC"12 per cent on average since launch for the sub-Rs 20,000 segment, where memory costs form a disproportionately large share of the bill of materials, as high as 40 per cent.

At close, the BSE Sensex plummeted by 1,092.06 points, or 1.44 per cent, to end in red at 74,775.74, while the NSE Nifty fell 359.40 points, or 1.5pc, to end negative at 23,547.75. Sensex fell 1,450 points from day's high while Nifty closed trading near 23,550-mark. Nearly, 1,568 shares advanced, 2,507 shares declined and 184 shares were unchanged. Among the sectors, all the indices, barring Nifty IT

Stock markets end sharply lower with Sensex below over 1,000 points

NEW DELHI: Indian stock markets ended sharply lower today after trading in a narrow range for most of the session throughout the day amid lingering uncertainty surrounding a potential US-Iran peace deal.



Among the sectors, all the indices, barring Nifty IT (up 0.60 pc), ended in the red. Oil & Gas, Metal, Auto, Healthcare and Consumer Durables lost up to 2 pc while Bank Nifty, Private Bank, Financial Services, FMCG, and Pharma declined over 1 pc each. Among the IT stocks, Tech Mahindra, HCL Tech and Wipro ended as the top gainers. The Indian Rupee appreciated 53 paise to close at 95.05 (provisional) against the US dollar in early trade. India VIX, the volatility gauge, rose 6 pc to 15.91, which indicates sellers are more active. Around 43

stocks ended in the red on the Nifty 50 index. Power Grid Corporation, Inter-Globe Aviation (IndiGo), and ONGC ended as the top losers. The overall market capitalisation of BSE-listed firms dropped to Rs 465 lakh crore from nearly Rs 471 lakh crore in the previous session. In May, the Brent Crude futures fell 19 pc but remain 27.3 pc above the levels seen ahead of Iran war. ONGC fell 11.4 pc on profit booking, ITC declined 8.9 pc. Adani Enterprises surged 22 pc, after the US dropped fraud charges against industrialist Gautam Adani while Hindalco and National Aluminium gained 8.6 pc and 6.3 pc, respectively.

As Jio IPO timeline nears, Ambani weighs on broadening stakeholder participation

NEW DELHI: Reliance Industries Limited Chairman Mukesh D Ambani is evaluating pathways to broader stakeholder participation in Jio Platforms as the timeline set by him for the company's initial public offerings (IPO) nears. During the Annual General Meeting of RIL in August 2025, Ambani set the timeline of the first half of 2026 for listing Jio. Ambani, in RIL's annual report published on Thursday, said the company is taking deliberate steps to strengthen Jio's institutional framework, enhance transparency and prepare it for opportunities ahead as the digital services evolve into a global technology leader. "We will continue to evaluate strategic pathways that can broaden stakeholder participation and support Jio's long-term growth, always guided by the principle of sustainable value creation," Ambani said. RIL holds 66.43 per cent of the paid-up equity share capital of Jio Platforms Limited (JPL). Meta and Google hold 17.71 per cent of the balance, 33.57 per cent in JPL.



Analysts estimate that the Jio IPO can be the biggest public offer to date at a valuation in the range of USD 130 billion to USD 180 billion. For the year ended March 2026, Jio Platforms posted a 15 per cent increase in profit after tax to Rs 30,053 crore compared to Rs 26,120 crore recorded a year ago. The annual revenue from operations of the company increased 14.5 per cent to Rs 1,46,885 crore during FY26 from Rs 1,28,218 crore in FY25.

Govt asks state fuel retailers to build LPG reserves for 30 days of demand

NEW DELHI: The government has asked state-run fuel retailers to expand liquefied petroleum gas (LPG) storage capacity to cover at least 30 days of demand, a senior oil ministry official said on Friday, as supply disruptions linked to the West Asia conflict highlight the need for larger reserves. "We are working on the strategic reserves. Oil marketing companies have been asked to work out (a plan) to have LPG reserves for a minimum of 30 days with them, and they are working on it," Sujata Sharma, joint secretary in the petroleum ministry, told reporters. The government has asked state-run oil marketing



companies Indian Oil Corp (IOC), Bharat Petroleum Corp Ltd (BPCL) and Hindustan Petroleum Corp Ltd (HPCL) to prepare plans for the additional storage over and above regular commercial inventories. The war in West Asia disrupted global energy supplies, including those to India. India's 40 per cent of crude imports, 65 per cent of natural gas and 90 per cent LPG supplies, that came from countries in the Gulf region, was disrupted due to the three-month long

ruptured global energy supplies, including those to India. India's 40 per cent of crude imports, 65 per cent of natural gas and 90 per cent LPG supplies, that came from countries in the Gulf region, was disrupted due to the three-month long

While it has been able to source crude oil (raw material for making petrol and diesel) and natural gas (used to generate electricity, make fertiliser and turned into CNG to run automobiles as well as piped to household kitchens for cooking), the disruption in LPG supplies to be regulating supplies to commercial users. Sharma said India was also working to increase crude oil storage capacity. She did not give details. The government said the country has sufficient stocks of petrol, diesel, LPG, crude oil and natural gas, adding that refineries were operating at optimum levels and LPG production was at an all-time high of around 52,000 tonnes per day. "No dry out reported at any LPG distributorship," Sharma said, while adding that "abnormal sale is being observed at many petrol pumps". She said higher retail fuel sales were being driven partly by agricultural demand and by a shift in purchases from bulk buyers and private fuel retailers to state-run outlets due to the price difference. More than 150 districts have recorded over 30 per cent growth in petrol sales, with 14 districts seeing sales double, Sharma said.

ACROSS THE GLOBE

President Putin says 'trade liberalisation' talks have intensified between India, Eurasian Economic Union

ASTANA: Russian President Vladimir Putin has said that negotiations on trade liberalisation between the Eurasian Economic Union (EAEU) and India have intensified, signalling fresh momentum in efforts to forge a free trade agreement between the two sides, according to a media report. "Last year trade agreements were concluded with Mongolia and the United Arab Emirates, as well as with Indonesia, intensifying negotiations



on trade liberalization with India," Putin was quoted as saying at the Supreme Eurasian Economic Council in Kazakhstan's capital Astana on Friday, by Russian state-

owned TASS news agency. The EAEU is a five-member economic bloc comprising Russia, Belarus, Kazakhstan, Kyrgyzstan and Armenia. It was founded in 2015 to promote economic integration through a common market, elimination of trade barriers and coordination of economic policies among its member states. "We support the draft decisions on launching talks on free trade agreements with new promising partners,"

said Putin, adding that all aspects of such forward movement would be carefully analysed. The India-EAEU free trade agreement (FTA) process has been gaining ground steadily. In August 2025, India and the EAEU signed the Terms of Reference to formally launch FTA negotiations, with both sides noting that bilateral trade turnover had reached USD 69 billion the previous year, registering a seven per cent increase over 2023.

Nepal honours 5 persons for their work in Himalayas

KATHMANDU: Nepal on Friday felicitated five persons for their contributions in work related to the Himalayas amid calls for reversing the increasing threat of climate change. The felicitation event marked the 73rd International Everest Day in Kathmandu to commemorate the first human ascent of the world's highest peak at 8,848.86-metres (29,032-foot) by Tenzing Norgay and Edmund Hillary on May 29, 1953. At a

programme organised by Nepal Tourism Board, Pasang Dawa Sherpa received the International Everest Award, comprising Nepalese rupees (NPR) 1,00,000, for his 31 Everest ascents. Priya Adhikari earned the Tenzing Hillary Search and Rescue Award and NPR 50,000 for high-altitude rescue work, Tenzing David Sherpa was awarded the Tenzing Hillary Award for his 2026 Triple Crown climb while Poomina Shrestha received the Pema

Doma Award for three Everest ascents. Prof Bishalnath Upreti won the award in the research category. Speaking at the event, Tourism Minister Khadak Raj Paudel said the impacts of climate change, including increased snow melt, are threats to humanity, which needs to be reversed. "Everest doesn't belong to us alone; it is the property of the entire world. Thus, we cannot remain safe, if we fail to protect the Himalayas," Paudel said.

Former head monk of China's Shaolin Temple sentenced to 24 years in prison

BEIJING: Shi Yongxin, former head priest of China's Shaolin Temple, who played a significant role in popularising kung fu around the world, was on Friday sentenced to 24 years in prison under graft charges, official media reported. Shi was convicted of crimes including duty encroachment, embezzlement of funds and bribery, according to the Intermediate People's Court of Xinxiang City in central China's Henan Province, state-run Xinhua news agency reported. He was also fined 3.5 million yuan (USD 516,000). The monk was sacked and



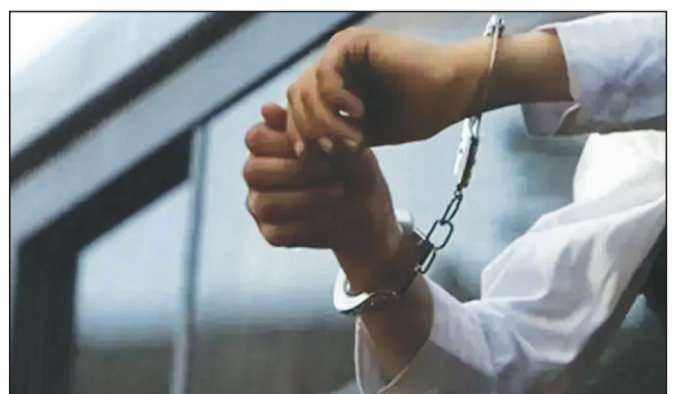
detained in July last year for violating Buddhist precepts. The violations included maintaining long-term, improper relationships with multiple women and fathering illegitimate children. He had been Shaolin Tem-

ple's abbot since 1999 and earned the nickname "CEO monk" for his role in transforming the institution into a popular brand worldwide. Founded in 495 AD, the temple is located in the foothills of Song Mountain in China's Henan province. It is associated with Chan Buddhism, also known as Zen, under the Mahayana Buddhism school. Besides its historical and religious significance, it is a renowned centre for training in martial arts, attracting students all over the world. It has inspired many films, TV shows and video games for years. The temple is also a popular tourist destination.

11 social media activists arrested in Pak's Punjab province for 'anti-army' posts

LAHORE: Eleven social media activists in Pakistan's Punjab province have been arrested for content targeting the army and inciting unrest among the public, an official said on Friday. A spokesperson for the National Cyber Crime Investigation Agency (NCCIA) said the 11 social media activists were arrested from different cities of Punjab. "The arrested suspects are involved in spreading provocative content and running campaigns against state institutions, especially the Pakistan Army, through social media and other online platforms. Raids were carried out on Thursday to arrest them," he said. Three suspects were arrested from Lahore; three from Faisalabad, four individuals were arrested from Multan, while one

was detained from Gujranwala, he said. The spokesperson further said that digital evidence and social media records are being collected from the arrested individuals to trace their possible networks and online activities. The arrested suspects have been booked under different sections of the Prevention of Electronic Crimes Act (PECA), 2016. NCCIA Punjab Director Muhammad Ali Waseem said that no leniency would be shown towards those involved in anti-state propaganda and attempts to spread panic and instability among the public. According to sources, some of the arrested suspects belong to incarcerated former prime minister Imran Khan's Pakistan Tehreek-e-Insaf (PTI) party.



Khan has been in jail since August 2023 in multiple cases. Early this month, the NCCIA Punjab arrested 13 anti-state social media activists in different cities of the province. The suspects were involved in running a campaign against the

state, particularly the army and the government functionaries, across various social media platforms, the officials claimed. Some of the suspects were also allegedly involved in posting content targeting Gulf countries in the wake of the Iran war.