

MARKET DASHBOARD

SENSEX

77,562.90  
▲ 2946.32 (3.94%)

NIFTY

22,137.1  
▲ 840.65 (3.95%)

GAINERS & LOSERS

TOP GAINERS / BSE

Ashok Leyland  
172.48, 19.60  
Adani Green  
1,030, 104.00  
Shriram Finance  
1,023, 92.60  
HPCL  
364.25, 32.90  
Chola Inv Finance  
1,554 139.00

TOP LOSERS / BSE

Oil India Ltd  
458.95, -22.95  
Coal India Ltd  
449.25, -13.75  
Avenue Supermart  
4,369, -97.20  
Tech Mahindra  
1,451, -22.00  
P&G  
9,584, -124.00

TOP GAINERS / NSE

Chola Fin Holdings  
1,634, 237.00  
Ashok Leyland  
172.48, 19.60  
Adani Green  
1,030, 104.00  
Force Motors  
22,075, 2,155  
BLS Int. Services  
297.89, 28.30

TOP LOSERS / NSE

Oil India Ltd  
458.95, -22.95  
Coal India Ltd  
449.25, -13.75  
NALCO  
400.15, -11.61  
DCM Shriram  
1,121, -31.30  
GE Shipping  
1,390, -34.91

COMMODITIES

GOLD (MCDX 10 GRM)  
15,3820.00  
↑ (398.00)  
SILVER (MCDX 1 KG)  
2,60,000.00  
↑ (10000.00)

USD (\$) / INR(₹)

92.59  
↑ (0.47)

Sensex, Nifty jump nearly 4% on US-Iran ceasefire, correction in crude prices

NEW DELHI: Sensex jumped 2,946.32 points or 3.95% to settle at 77,562.90. Nifty soared 873.70 points or 3.78% to end at 23,997.35.

From the Sensex pack, InterGlobe Aviation jumped the most by 8.22%. Larsen & Toubro, Bajaj Finance, Mahindra & Mahindra, Axis Bank and Maruti were also among the prominent gainers. Tech Mahindra, Sun Pharma and Power Grid were the laggards.

Brent crude, the global oil benchmark, tumbled 13.89 per cent to \$94.09 per barrel. Meanwhile, the RBI kept its key policy rate unchanged on Wednesday, adopting a cautious wait-and-watch stance as policymakers assessed the fall-out from the six-week Iran conflict on energy supplies, inflation and growth. The central bank's six-member Monetary Policy Committee voted unanimously to keep the benchmark repo rate at 5.25%, flagging heightened uncertainty after the West Asia conflict drove crude prices sharply higher, weakened the rupee and disrupted



trade flows. The rupee appreciated 47 paise to close at 92.59 (provisional) against the US dollar after Trump announced a ceasefire and the RBI kept the key benchmark rate unchanged with a neutral stance. The interbank foreign exchange market, the rupee opened at 92.92 against the US dollar, then gained ground to touch 92.56 against the US dollar in initial trade and finally ended the day at 92.59.

The matter pertains to proceedings before the United States District Court for the Eastern District of New York, where the SEC has initiated a civil case against the two executives.

The Reserve Bank of India's decision to keep the repo rate unchanged at 5.25%, while reiterating a neutral policy stance, reflects a calibrated and forward-looking approach amid evolving global and domestic uncertainties. This stance preserves policy flexibility while anchoring macroeconomic stability.

With CPI inflation projected at 4.6% for FY27 and core inflation expected to remain around 4.4%, the current rate setting ensures that real interest rates stay modestly positive. This supports price stability without impeding growth, striking an effective balance between inflation

management and economic momentum. The prevailing system liquidity surplus of approximately ₹2.3 lakh crore under LAF enhances the efficiency of ALM for financial institutions, while sharpening the focus on disciplined loan pricing—particularly in MSMEs, where yields remain highly sensitive. This is complemented by structural enablers such as the inclusion of NBFCs in the term money market, which broadens access to diversified short-term funding and reduces reliance on expensive funding sources. Additionally, the relaxation in TReDS onboarding norms is a timely measure that will accelerate receivables financing for MSMEs, a segment that contributes nearly 30% to GDP. "Gold traded sharply higher with gains of around ₹2900 at ₹153000, tracking strength in COMEX gold near \$4800, although rupee appreciation capped further upside in MCX. The rally is largely driven by relief sentiment after the US-Iran ceasefire, which led to a sharp 15% correction in crude prices, supporting broader risk assets.

Industry experts say policy on expected lines, no major surprises

NEW DELHI: Welcoming the Reserve Bank of India's move of keeping the policy repo rate unchanged at 5.25pc and maintaining a "neutral stance", industry experts shared optimistic opinions. Elaborating on the market-oriented perspective, N ArunaGiri, CEO of TrustLine Holdings, noted that the RBI policy was largely on expected lines, with no major surprises or headline announcements. "However, the key take-away from the policy lies in the RBI's assessment of the impact of ongoing geopolitical tensions," he said. He highlighted that the central bank has indicated only a marginal impact on both inflation and GDP growth projections, which is noteworthy in the current global context. This provides a significant degree of comfort and reinforces the broader narrative of macro resilience for the Indian economy. "In our view, this remains the most important signal from the policy, underscoring the strength and stability of the underlying macro environment," he added.

RBI keeps repo rate unchanged at 5.25%

NEW DELHI: The Reserve Bank of India (RBI) Governor, Sanjay Malhotra, announced on Wednesday that the Monetary Policy Committee (MPC) has unanimously decided to keep the repo rate unchanged at 5.25%.

Speaking about GDP numbers, the Governor said, "As per the new GDP series comes into play, the real GDP growth for last year is estimated at 7.6%. In terms of quarterly GDP growth projection, the growth for Q1 is projected at 6.8%, Q2 at 6.7%, Q3 at 7% and Q4 at 7.2%."

In terms of inflation, RBI projected the inflation for Q1 at 4%, Q2 at 4.4%, Q3 at 5.2% and then going down in Q4 at 4.7%.

Speaking on the West Asia conflict, he said it will "adversely impact" India's growth as the higher input costs associated with increase in energy prices and international freight and insurance costs along with supply-chain disruptions could constrain availability of key inputs for downstream sectors, thus impairing growth.

The Government has taken several measures targeted at supporting exports and protecting supply chains, which should mitigate the adverse impact of the conflict, he said.

RBI Governor further said the fundamentals of the Indian economy are on a "stronger footing", providing it with greater resilience to withstand shocks now than in the past.

"The economy is confronted with a supply shock. It is prudent to wait and watch the changing circumstances and the evolving growth-inflation outlook," Governor said.

"Elevated crude oil prices could increase imported inflation and widen the current account deficit. The weaker global growth prospect may dampen external demand and reduce remittance flows," he said.

"The global economy has been hit due to the ongoing Middle East crisis and has led to energy crisis globally." However, he extended hopes of easing after then recent announcement of ceasefire.

Aurobindo Pharma Gets USFDA Nod for Dapagliflozin Tablets

HYDERABAD: Aurobindo Pharma Limited on Tuesday said it has received final approval from the US Food and Drug Administration (USFDA) to manufacture and market Dapagliflozin Tablets in 5 mg and 10 mg strengths. The approved product is bioequivalent and therapeutically equivalent to the reference listed drug Farxiga of AstraZeneca, the Hyderabad based pharma company said in a release here. The company said the product will be manufactured at Unit-IV of APL Healthcare Limited, its wholly owned subsidiary, and will be launched immediately. According to industry estimates, the approved product has a market size of about \$10.2 billion for the 12 months ending February 2026. Aurobindo Pharma said it now has a total of 579 ANDA approvals from the USFDA, including 554 final approvals and 25 tentative approvals as of March 31, 2026. The company, being among the first ANDA applicants with a substantially complete filing and Paragraph IV certification for this drug, is eligible for 180 days of shared generic drug exclusivity.

ACROSS THE GLOBE

China-mediated Pakistan-Afghanistan dialogue concludes without agreement

BEIJING: The week-long China-mediated talks between Pakistan and Afghanistan to end fighting concluded without an agreement, with Beijing maintaining that Islamabad and Kabul have agreed to explore a "comprehensive solution" to resolve their differences.

Representatives from China, Afghanistan and Pakistan held informal talks from April 1 to 7 in Urumqi, the provincial capital of China's Xinjiang Uygur Autonomous Region, Chinese Foreign Ministry spokesperson Mao Ning said on Wednesday.

The China-facilitated talks were the first major diplomatic engagement between the two neighbours since Pakistan launched Operation Ghazab lil-Haq in late February to target alleged terrorist hideouts in Afghanistan.

Pakistan accuses the Taliban-led Afghan government of sheltering the members of the banned Tehreek-e-Taliban Pakistan (TTP) and Baloch Liberation



Army (BLA) militant groups, which are carrying out insurgency in Pakistan with recurring attacks in several provinces.

Mao said officials from the three sides had candid and pragmatic discussions in a good atmosphere, following a problem-focused, result-oriented, and action-driven approach.

The three sides stressed that dialogue and consultation are the viable and effective way to resolve

complex international disputes, including that of Pakistan and Afghanistan, she said.

They agreed to explore a comprehensive solution to address issues in Afghanistan-Pakistan relations, identifying both core and priority concerns, Mao said.

Asked whether Pakistan and Afghanistan have agreed to meet again, Mao said, "I think it is important consensus to stay in touch, and the Urumqi process is

quite meaningful. We can expect more communication at all levels in future."

China emphasised that terrorism is a core issue affecting Afghanistan-Pakistan relations, Mao said, without explicitly backing Islamabad's allegations of Kabul sheltering militant groups.

For its part, China too has its concerns over the reported presence of Uyghur militants of the East Turkestan Islamic Movement fighting for the separation of China's Xinjiang province in Afghanistan. For Pakistan, the talks were complicated by a report of UN experts saying that Islamabad's allegations of the presence of militants in Afghanistan lacked credible evidence.

Last month, UN experts urged the two nations to commit to a permanent ceasefire, while adding that Pakistan had not published credible evidence that the Tehreek-e-Taliban Pakistan (TTP) attacks within its territory were directed or controlled by the de facto

Afghan authorities.

The report, released by the UN human rights office of the high commissioner, said that Pakistan's attack on Afghanistan violates the prohibition on the use of force under Article 2 of the United Nations Charter and international law.

For its part, Pakistan questioned the position of UN human rights experts about the lack of credible evidence linking TTP attacks to Afghan soil, claiming that multiple UN and international reports have pointed it out, Pakistan's state-run APP news agency reported. Afghanistan has consistently denied sheltering groups and asked Islamabad to take action, claiming that these groups are active in Pakistan.

The talks in Urumqi involved mid-level officials from Pakistan and Afghanistan.

Summarising the outcome of the talks, Mao said the Afghan and Pakistani sides reaffirmed that the two countries are Muslim brothers and close neighbours.

375 arrested in UAE capital for spreading 'misleading' information related to conflict

DUBAI: At least 375 people of various nationalities have been arrested in UAE's Abu Dhabi on suspicion of sharing "misleading" information on social media related to the conflict in West Asia, police said on Wednesday.

Abu Dhabi police announced that the suspects have been referred to the public prosecution to take legal action against them in accordance with applicable laws. Nationalities of the suspects have not been revealed. A statement released by the UAE's official news agency WAM said that the force reaffirmed its commitment to enhancing security and safety in cooperation with relevant authorities across the emirate.

The police stressed that such practices constitute a clear violation of laws and regulations aimed at protecting society and preserving its

security and stability.

Abu Dhabi police said that despite repeated warnings and alerts, some individuals were found to have violated instructions, stressing that the authorities will not tolerate anyone proven to be involved in spreading panic or stirring public opinion, which is a punishable offence under the law.

The force called on the public to exercise accuracy and credibility when sharing information, rely on approved official sources, and avoid circulating rumours or republishing unverified news.

President Donald Trump on Tuesday evening (US time) announced in a social media post that the US has agreed to a two-week ceasefire with Iran proposed by Pakistan, hours ahead of his deadline to wipe out the civilisation was to end.

BNP govt gives Awami League ban formal parliamentary backing

DHAKA: The BNP-led government of Bangladesh has given its formal backing to the Awami League ban after passing the country's Anti-Terrorism (Amendment) Ordinance Bill, 2026, ratifying the controversial provisions laid down by the interim government last year, Anti-Terrorism (Amendment) Ordinance 2025, which completely banned the nation's largest party and all its affiliate groups.

Passed as an amendment to the country's original Anti-Terrorism Act, 2009, the bill allows the banning of any socio-political entity, but does not contain any provision regarding the prohibition of an entity's activities.

After the latest amendment through the ordinance

and now the bill, Section 18(1) now authorises the government to "ban all activities of any entity."

The newly passed law adds further to the former interim government's de facto ban by introducing penalties for violations, thereby entrenching and expanding the IG's restrictions.

To give this ordinance the force of law, the bill was placed in the House by Home Minister Salahuddin Ahmed.

Jamaat-e-Islami chief and leader of the opposition, Shafiqur Rahman, raising objections, said the bill was passed in a hurry without giving the opposition time to review it.

"We received a comparative sheet only 3-4 minutes ago. We could not read it

fully. This law is certainly a sensitive one. We should be given more time to review it."

In response, Speaker Hafiz Uddin Ahmad said, "There is a specific time for raising objections. If objections were raised within that time, we could have considered them. At this stage of the bill, there is no scope for objections."

Proposing the passage of the bill, Home Minister Salahuddin Ahmed said, "This bill concerns the banning of a genocidal, terrorist organisation. It is an amendment to the previous Anti-Terrorism Act."

"The opposition leader will surely recall that they and their NCP friends together launched a movement.

UN chief welcomes ceasefire announcement by US and Iran

UNITED NATIONS: UN Secretary-General Antonio Guterres on Wednesday welcomed the announcement of a two-week ceasefire by the US and Iran, saying an end to hostilities is urgently needed to protect civilian lives and alleviate human suffering.

Guterres "welcomes the announcement of a two-week ceasefire by the United States and Iran," a statement issued by his spokesperson said.

"He calls on all the parties to the current conflict in the Middle East to comply with their obligations under international law and to abide by the terms of the ceasefire in order to pave the way toward a lasting and comprehensive peace in the region," it said.

UK PM welcomes US-Iran ceasefire, travels to Gulf

LONDON: British Prime Minister Keir Starmer begins a visit to the Gulf region on Wednesday to discuss diplomatic efforts to support and uphold the ceasefire agreed between the US and Iran overnight.

Downing Street said his visit to the Middle East is aimed at bringing about a lasting resolution to the conflict and protect the UK and global economy from further threats.

Starmer is set to reiterate the UK's commitment to de-escalation and hold further discussions on practical efforts to restore freedom of navigation in the Strait of Hormuz, following what his office referred to as "promising progress" as a result of the ceasefire.

"I welcome the ceasefire agreement reached overnight, which will bring a moment of relief to the region and the world," said Starmer.

"Together with our partners we must do all we can to support and sustain this ceasefire, turn it into a lasting

agreement and re-open the Strait of Hormuz," he said.

The US and Iran agreed to a two-week ceasefire after nearly six weeks of military hostilities. US President Donald Trump made the dramatic announcement on Truth Social on Tuesday evening (US time) 90 minutes before his deadline to wipe out the civilisation was to end.

UK Foreign Secretary Yvette Cooper also welcomed the two-week ceasefire and hailed Pakistan's role in the negotiations.

"This is a vital step towards establishing some security and stability in the region and getting international shipping and the global economy moving properly again."

"I also welcome the proposed talks between the US and Iran scheduled for later this week and thank Pakistan and all those involved for their continued work on the negotiations," Cooper said in a statement.

"We will continue to work with the shipping, insurance and energy sectors to restore confidence in the route as quickly as possible. Iran must cease all mining, drone attacks, and other attempts to block commercial shipping in the Strait immediately."

"It is vital that the proposed talks lead to a full end to the conflict and ensure that Iran does not continue to threaten the strait or its neighbours. I also call for an urgent end to hostilities in Lebanon," she said.

Starmer's three-day tour of the Gulf - details of which are yet to be released - follows the UK-convened meeting last week of more than 40 countries, including India, to begin work on a viable plan to reopen the Strait of Hormuz when the fighting subsides.

A follow-up military planning meeting was hosted by the UK's Permanent Joint Headquarters on Tuesday to further advance that work.