

MARKET DASHBOARD

SENSEX

74,616.58
▲ 509.73 (0.68%)

NIFTY

23,123.45
▲ 102.41 (0.48%)

GAINERS & LOSERS

TOP GAINERS / BSE

Gallantt Metal
642.15, 77.60
Titagarh Wagons
695.25, 55.90
Brainbees Solutions
243.05, 16.40
Coromandel Int.
2,011, 119.00
NMDC Steel
39.42, 2.07

TOP LOSERS / BSE

Jubilant Food
413.15, -47.96
Force Motors
19,920, -1,263
Biocon
340.05, -14.95
Bank of India
137.55, -5.50
Ather Energy
761.00, -23.80

TOP GAINERS / NSE

Wipro
204.72, 7.44
Hindalco
954.50, 27.10
HCL Tech
1,442, 38.30
TCS
2,540, 65.90
Infosys
1,339,33.20

TOP LOSERS / NSE

Kwality Wall's
23.73, -0.67
Dr. Reddys
1,196, -21.71
Adani Ent.
1,882, -20.11
InterGlobe
4,269, -43.70
Apollo Hospital
7,327, -46.50

COMMODITIES

GOLD (MCDX 10 GRM)
14,9840.00
↓ (850.00)
SILVER (MCDX 1 KG)
2,50,000.00
↓ (5000.00)

USD (\$) / INR(₹)

93.06
↑ (0.4)

Nifty50 ends in green at 23,123; Sensex climbs 500 points to 74,616

NEW DELHI: Dalal Street closed in green on Tuesday, marking a turning point from opening at a low. While Nifty50 ended the day above 23,123, Sensex jumped 500 points to over 74,616. At closing, Nifty50 was trading at 23,123.65 up 155.40 or 0.68%. BSE Sensex recovered to settle at 74,616.58, up by or +509.73 or 0.69%. This rise was similar to a sharp rebound (from opening to losing) in Monday's session, when both Sensex and Nifty recovered strongly, easing early losses triggered by rising crude oil prices as tensions continued to intensify in the Middle East. Traders attributed the rise to intense buying in banking and IT stocks, along with a strengthening rupee, that lifted investor's confidence. Among the 30-share BSE Sensex pack, gains were led by Tata Consultancy Services, HCL Technologies, Infosys, Bharti Airtel, Sun Pharmaceutical Industries and Hindustan Unilever. On the other hand, Inter-Globe Aviation, Adani Ports and Special Economic Zone, Mahindra & Mahindra and Titan Company ended as

key laggards. Global oil prices eased, with Brent crude slipping 0.71 per cent to USD 109 per barrel. "Indian markets staged a sharp intra-day recovery, with Nifty reversing early losses to reclaim higher levels, driven largely by short-covering and selective sectoral strength rather than broad-based buying conviction," Hari Prasad K, Research Analyst and Founder at Live-long Wealth, said, as quoted by PTI. A major factor behind the rebound was the strong performance of IT stocks, which provided a defensive cushion to the broader market, he added. Across Asia, benchmarks in South Korea (Kospi), Japan (Nikkei 225) and China (SSE Composite) closed higher, while markets in Hong Kong remained shut due to a holiday. European equities were trading in the green, mirroring positive momentum from the United States, where markets had ended higher on Monday. According to exchange data, Foreign Institutional Investors (FIIs) sold equities worth Rs 8,167.17 crore on Monday. In contrast,



Domestic Institutional Investors (DIIs) were net buyers, purchasing shares worth Rs 8,088.70 crore. During the volatile session on Monday, the 30-share BSE Sensex surged 787.30 points, or 1.07%, to settle at 74,106.85. During intraday trade, it had jumped 887.91 points, or 1.21%, to touch 74,207.46. Market breadth remained firmly positive, with 3,207 stocks advancing, 1,147 declining and 190 remaining unchanged on the BSE. Rupee, however, stayed firm on Tuesday, closing at 93 per US dollar, falling from

its previous close of 93.06 against the greenback. In global markets, oil prices climbed while equities showed a mixed trend as investors assessed Donald Trump's latest deadline for Iran to reopen the strategic Strait of Hormuz or face being "decimated". West Texas Intermediate rose 2.6% to \$115.34 per barrel, and Brent North Sea crude gained 1.3% to \$111.24 per barrel. Across Asia, Tokyo's Nikkei 225 slipped 0.2% to 53,323.41 in early trade, while Shanghai's Composite index rose 0.5% to 3,899.09.

DBS Bank India launches relationship led banking

NEW DELHI: DBS Bank India announced its new DBS Aspire banking proposition, along with the signature Aspire debit card, designed for the country's fast-growing, well-travelled, emerging affluent segment. DBS Aspire extends premium banking access to clients with a total relationship value of Rs. 10 lakh or a minimum monthly savings account average balance of Rs. 2 lakh, positioning the bank as a long-term banking partner to these customers as they grow their wealth. As international mobility, overseas education and work opportunities abroad increase, it has fuelled a preference for the higher-tier aspects of service-led banking such as a dedicated relationship manager and benefits that align with their multi-location lifestyles. India's emerging affluent are also at a nascent stage of wealth accumulation and are still predominantly value driven. DBS Aspire has been crafted to address the needs of this upwardly mobile, digitally savvy set of customers that have grown beyond mass banking.

DCIL, Colombo Dockyard forge strategic alliance to strengthen maritime sector

NEW DELHI: In a major boost to regional maritime cooperation, Dredging Corporation of India Limited (DCIL) has entered into a Memorandum of Understanding (MoU) with Colombo Dockyard PLC (CDPLC) to enhance capabilities in ship repair, maintenance, and shipbuilding across South Asia. DCIL said here on Tuesday. The strategic collaboration combines DCIL's extensive dredging fleet and operational expertise with CDPLC's advanced shipbuilding and repair infrastructure. The partnership aims to deliver efficient, cost-effective, and timely solutions in vessel maintenance, retrofitting, and new shipbuilding projects, including specialised dredgers and offshore support vessels, according to a DCIL statement. Speaking on the development, Captain S Divakar, Managing Director and CEO of DCIL, said the agreement reflects the company's commitment to operational excellence and fleet modernisation.

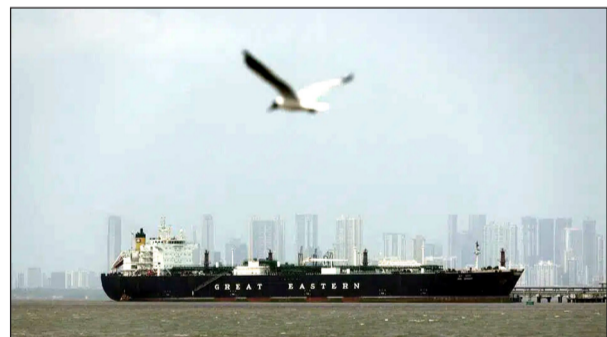
He noted that the collaboration would help improve the lifecycle efficiency of its fleet while opening new opportunities in shipbuilding and offshore segments. Thimira S Godakumbura, Managing Director and CEO of CDPLC, said the partnership reinforces Colombo Dockyard's position as a leading maritime service provider in South Asia. He added that the alliance would facilitate technological exchange and support sustainable growth in the sector. As part of the MoU, both organisations will focus on comprehensive ship repair and dry-docking services for DCIL's fleet, jointly explore shipbuilding opportunities, and engage in technical collaboration and knowledge sharing. The initiative is expected to strengthen maritime infrastructure and service capabilities in the region. The agreement also highlights the growing maritime ties between India and Sri Lanka and is seen as a step towards building a resilient and future-ready maritime ecosystem.

Rising costs keep truck rentals firm in March

NEW DELHI: India's logistics and mobility sector demonstrated steady resilience in March, with truck rentals across major trunk routes holding firm amid rising cost pressures and sustained year-end demand, according to the latest Shriram Mobility Bulletin. Truck rentals witnessed marginal month-on-month increases across key corridors, supported by strong dispatch activity at the close of the financial year and stable freight movement. On a year-on-year basis, major routes recorded robust growth, led by the Delhi-Kolkata-Delhi corridor with a 10 per cent rise, followed by Bengaluru-Mumbai-Bengaluru at 9 per cent. Other key routes such as Delhi-Mumbai-Delhi, Mumbai-Chennai-Mumbai, and Delhi-Chennai-Delhi also posted an 8 per cent increase, highlighting consistent inter-city cargo movement. On a sequential basis, rental growth remained moderate, reflecting stable demand conditions. The Delhi-Kolkata-Delhi route saw a 1.8 per cent increase, while Bengaluru-Mumbai-Bengaluru rose by 1.5 per cent.

ACROSS THE GLOBE

Singapore says it will not negotiate safe passage for ships through Strait of Hormuz



SINGAPORE: Singapore will not negotiate for safe passage through the Strait of Hormuz as doing so would undermine the fundamental principles of international law, Foreign Minister Vivian Balakrishnan said on Tuesday. Singapore, which has emerged as an Asian financial hub, has been severely impacted by the West Asia conflict, leading to the closure of the Strait of Hormuz and disrupting global energy supply. Speaking in the Parliament, Balakrishnan said Singapore would not engage with Iran in paying a toll for its vessels as transit through Hormuz was a right, not a privilege. "There is a right of transit passage," he said. "It is not a privilege to be granted by the bordering state. It's not a licence to be supplicated for. It is not a toll to be paid," the Channel News Asia quoted the minister as saying. Strait of Hormuz, like the Strait of Malacca and the Strait of Singapore, is a waterway used for international navigation, he said. "This right is codified in the United Nations Convention on the Law of the Sea (UNCLOS), to which Singapore is a signatory." Balakrishnan said the principle even applied to states that had not ratified UNCLOS, and Hormuz was not a "get-out-of-jail-free card" for them.

Iran previously said it had allowed ships of several countries, including China, India, Pakistan, Japan, Thailand and Malaysia, to cross the Strait of Hormuz since the country's forces effectively controlled traffic through the narrow sea passage during its war with the US and Israel. Balakrishnan characterised Singapore's approach as being grounded in principle rather than geopolitics. "You may be wondering why I'm taking such a legal and strict definition. It's not because I'm particularly obsessed with law but because the Strait of Malacca and the Strait of Singapore are, in fact, another critical choke point," said the minister. Balakrishnan said that more maritime oil - crude and refined - flows through the Strait of Malacca and the Strait of Singapore than the Strait of Hormuz. While the narrowest point in the Strait of Hormuz is 21 nautical miles, the narrowest point in the Strait of Singapore is less than two nautical miles, he added. "Do you understand now why we have to take a categorical position that international law and UNCLOS are the constitution of the oceans?" said the minister. The minister said he had engaged with Iran's foreign minister before the conflict and would do so again, but drew a clear line on negotiations over the passage.

UK hosts Strait of Hormuz military planning conference

LONDON: The UK is organising a virtual Strait of Hormuz military planning conference on Tuesday to follow up on talks held last week to address navigation concerns through the important global shipping route. The UK's Permanent Joint Headquarters at Northwood in north-west London was named as the host of the multinational meet, expected to involve over 40 nations, including many of those who participated in online discussions led by UK Foreign Secretary Yvette Cooper on April 2. Foreign Secretary Vikram Misri had highlighted the importance of the principles of freedom of navigation and unimpeded transit through international waterways as India's representative at last week's meeting. According to official sources in the UK, Tuesday's meeting is set to explore appropriate measures for an international coalition, turn diplomatic consensus into practical planning and assess how to make the strait accessible

and safe once hostilities have ceased. The conference brings together military planners, allies and partners, with a senior British military representative opening the multilateral discussions. "Iran is trying to hold the global economy hostage in the Strait of Hormuz. They must not prevail," reads a chair's statement issued by Yvette Cooper following last week's meeting. "To that effect, partners today called for the immediate and unconditional reopening of the strait and respect for the fundamental principles of freedom of navigation and the law of the sea," she said. The UK stressed that the meeting showed the determination of the international community to secure freedom of navigation as Iran's closure of the Strait of Hormuz was a "direct threat to global prosperity". Cooper said: "The strait is one of the world's most critical maritime corridors. It is used to transport vital supplies and products such as fertilisers urgently needed to support farming in



Africa. It is a primary route for global energy exports, delivering oil, refined petroleum and liquefied natural gas to countries across the globe. "These supplies help to power homes, facilitate air travel, and support international trade and food chains. Disruption to shipping through the strait therefore has immediate and far-reaching consequences for global supplies, prices and economic stability, with severe humanitarian effects for communities the world over." The follow-up meeting on Tuesday comes as US

President Donald Trump's latest deadline imposed on Iran over opening the Strait looms large. In his latest post on TruthSocial, Trump warned that "a whole civilization will die tonight, never to be brought back again. I don't want that to happen, but it probably will". India has maintained that the way out of the ongoing crisis since the US-Israel strikes on Iran on February 28 and retaliation by Tehran consisted of "de-escalation and a return to the path of diplomacy and dialogue among all concerned parties".

Strikes hit Iran's Kharg ahead of Trump's deadline

TEHRAN: Even before the deadline set by US President Donald Trump, a surge of US strikes hit strategic locations across Iran, including bridges and the key oil export hub, Kharg Island. US Vice President JD Vance confirmed the strikes, stressing they targeted military objectives only and did not represent a shift in Washington's strategy. "We were going to strike some military targets on Kharg Island, and I believe we have done so," Vance said. "We're not going to strike energy and infrastructure targets until the Iranians either make a proposal that we can get behind or don't make a proposal." "I don't think the news in Kharg Island represents any change in strategy or direction from the president." Meanwhile, Iran's Islamic Revolution Guards Corps (IRGC) has launched missiles from twin launch systems for the first time in its retaliatory attacks against the US-Israeli aggression.

Washington has largely achieved its military objectives in Iran: JD Vance

WASHINGTON: With a deadline set by President Donald Trump for Iran approaching, Vice President JD Vance on Tuesday declared that Washington has largely "achieved its military objectives" in its conflict with the Islamic Republic. The announcement came amid a fresh wave of US-Israeli strikes across Iran, which, according to Iranian state media, left at least 34 people dead, including six children. The attacks extended beyond military sites, hitting key civilian infrastructure. Targets included a bridge near Qom and

a railway bridge in Kashan, significantly disrupting transport links. Al Jazeera quoted Morteza Heydari, the deputy governor of the Qom province as saying to local media. Authorities also closed a major northern highway connecting Tabriz to Tehran via Zanjan after it was struck roughly 90 km outside Tabriz. Ground strikes have increasingly targeted transport corridors and logistical arteries, with Iranian officials describing the damage as substantial and highlighting rising strain on movement and

supply networks. Tehran signaled that its retaliation could escalate, particularly over the strategic Strait of Hormuz, if its demands are unmet. Trump warned that failure to reopen the vital transit route could prompt direct attacks on Iranian power plants and bridges, further undermining Tehran's already strained economy and infrastructure. Cross-border exchanges have continued. In Israel, an Iranian missile hit a residential building in Haifa, killing at least four people and causing widespread damage.

ment Colony under Lalbagh Police Station. A man named Ashrafal was shot at during the incident. The victim, Mohammad Ashrafal, filed the case with the court on May 25 last year, accusing former PM Sheikh Hasina, Shirin Chaudhury, and 128 others. As per findings from the preliminary investigation, the former Speaker was allegedly among the key decision-makers involved in state-level actions during the movement, including on the day of the incident, described as a "complete shutdown." Investigators claim that both direct and indirect instructions stemming from her decisions contributed to the violence. A key figure in Bangladeshi politics, Chaudhury served as the first female speaker of the country from 2013 until her resignation on September 2, 2024, following the fall of the Sheikh Hasina-led Awami League government.