

MARKET DASHBOARD

SENSEX	TOP GAINERS / BSE	TOP LOSERS / BSE	TOP GAINERS / NSE	TOP LOSERS / NSE	COMMODITIES
74,106.85 ▲ 787.30 (1.07%)	Zydus Wellness 509.35, 66.30 Trent 3,834, 283.00 Adani Green 921.10, 65.10 Gravita India 1,381, 86.20 Kalyan Jewellers Ind 420.35, 26.00	IRB Infra Dev. 20.67, -1.13 Chennai Petro 980.85, -51.40 Latent View Analytics 300.60, -11.50 RIL 1,305, -45.80 Carborundum Uni 827.75, -26.25	Trent 3,834, 283.00 Shriram Finance 928.00, 36.40 Axis Bank 1,245, 47.40 Adani Ent. 1,902, 68.00 Titan Company 4,246, 149.00	RIL 1,305, -45.80 ONGC 281.85, -5.35 Max Healthcare 931.60, -13.00 Eicher Motors 6,596, -53.50 JSW Steel 1,134, -7.71	GOLD (MCDX 10 GRM) 15,0660.00 ▲ (270.00) SILVER (MCDX 1 KG) 2,50,000.00 ▼ (5000.00) USD (\$) / INR(₹) 93.06 ▲ (0.4)

Sensex, Nifty end over 1% higher; bank, midcap stocks lead recovery

NEW DELHI: Indian markets closed higher on Monday, with benchmark indices gaining over 1 percent after recovering sharply from early losses, as optimism around a potential Iran-US ceasefire improved sentiment and eased concerns over oil supply disruptions. The Sensex rose over 760 points to close near 74,080, while the Nifty ended above 22,950, up about 1.1 percent. Market breadth remained strong, with broad-based participation across segments. Banking stocks led the rally, with the Nifty Bank index rising over 2 percent, while midcap and smallcap indices gained around 1.3-1.5 percent each. Sectorally, PSU banks and realty stocks outperformed with gains of over 2 percent, while metals, auto and FMCG also advanced. IT stocks saw moderate gains, while media remained flat, reflecting a broad-based but measured recovery after early weakness driven by geopolitical concerns.



onboarding of over 1,000 wealth advisors across India ahead of its official launch, with a collective asset under management (AUM) pipeline exceeding Rs 3,000 crore over the next 12-18 months. The onboarded network includes Independent Financial Advisors (IFAs), Registered Investment Advisors (RIAs), Mutual Fund Distributors, and Chartered Accountants, the company said in a media release.

The Indian stock market ended with strong gains on Monday, April 6, with the benchmark indices

rising more than 1% each, amid mixed global cues, easing crude oil prices, and further recovery in the Indian rupee. Extending gains for the third consecutive session, the Sensex ended 787 points, or 1.07%, higher at 74,106.85, while the Nifty 50 settled at 22,968.25, rising 255 points, or 1.12%. The BSE 150 Midcap index gained 1.30%, while the BSE 250 Smallcap index rose by 1.10%. Investors' wealth rose by more than ₹5 lakh crore in a single session as the overall market capitalisation of BSE-listed firms rose to

over ₹427 lakh crore from ₹422 lakh crore in the previous session.

The market ended higher amid reports that the United States and Iran may be considering a two-phase framework to end the war in West Asia.

According to Reuters, Pakistan has proposed a two-phase framework to end the US-Iran war.

The report added that all elements must be agreed upon by Monday (6 April) for an immediate ceasefire in the war that could reopen the Strait of Hormuz. Moreover, the rupee further rose amid a decline in crude oil prices, which also influenced sentiment.

"Crude prices softened marginally on reports of ceasefire efforts, while encouraging provisional banking data supported interest in rate sensitive segments. However, overall risk appetite remains cautious due to persistent inflationary pressures and concerns over potential disruptions to global trade," Vinod Nair, Head of Research, Geojit Investments, noted.

India's services sector growth slows to 14-month low in March

NEW DELHI: India's services sector growth slowed to a 14-month low in March even as cost pressures rose sharply, according to HSBC and S&P Global PMI data. Firms have reported the fastest increase in input prices in nearly four years.

The HSBC India Services PMI Business Activity Index fell to 57.5 in March from 58.1 in February, marking the weakest expansion in 14 months, though it remained above the long-run average of 54.4.

The HSBC India Composite PMI Output Index declined to 57.0 in March from 58.9 in February, signalling the slowest expansion in private sector output since November 2022.

The data suggested that the slowdown in overall activity was primarily driven by softer domestic conditions, even as foreign sales continued to support growth.

Input cost inflation climbed to a 45-month high, driven by rising expenses for fuel, transport, food items and labour, it said.

SC refuses interim relief to Vedanta in the Jaiprakash Associates resolution plan matter

NEW DELHI: The Supreme Court of India on Monday declined to stay proceedings in a plea filed by Vedanta Limited challenging the approval of AdGroup's resolution plan for the takeover of insolvent Jaiprakash Associates Limited. A Bench led by Chief Justice of India Surya Kant observed that since the appeal is likely to be decided shortly by the National Company Law Appellate Tribunal (NCLAT), and Vedanta's interests have been adequately safeguarded through interim measures, there was no necessity to grant any interim relief. "The appeal is likely to be addressed soon, and we see no legal necessity to issue any interim direction," the Court noted, while requesting the NCLAT to hear the matter on an out-of-turn basis on the scheduled date or immediately thereafter if arguments remain incomplete. The NCLAT is scheduled to hear Vedanta petition on Friday 10th April. Vedanta, in its petition, has challenged the decision of the Committee of Creditors (CoC) to accept Adani Group's resolution plan. It contended that its revised addendum bid offers

over Rs 3,400 crore higher gross value compared to Adani's proposal. Senior Advocate Kapil Sibal appeared for Vedanta, while Senior Advocate Mukul Rohatgi represented Adani Group.

Tushar Mehta appeared on behalf of the lenders' consortium (CoC) at the apex court. During the hearing, Vedanta submitted that it proposed to pay Rs 17,926 crore to creditors, as against Rs 14,535 crore under Adani's plan. It argued that the CoC was effectively accepting a resolution plan that was around Rs 3,000 crore lower in value. However, the CoC countered that the practical difference between the two bids would amount to only about Rs 500 crore. The Court recorded submissions that the matter is listed before the NCLAT this week, and implementation of the resolution plan would take approximately 50 days, with little likely to change in the interim period of a few days. Observing that the NCLAT interim order had already addressed Vedanta's concerns, the Supreme Court stated it would not halt the process at this stage.

Tata Play Fiber partners IBM to build AI-ready data infra

BENGALURU: Tata Play Fiber has announced a collaboration with IBM to develop a next-generation, AI-ready enterprise data lakehouse powered by IBM watsonx, aimed at unifying its data ecosystem and strengthening analytics capabilities. The platform will consolidate 25 disparate data sources into a single, scalable environment, enabling advanced analytics, improved customer retention, and new cross-sell and upsell opportunities, the company said. Tata Play Fiber noted that in a competitive broadband market, its earlier data systems were fragmented across customer records, marketing, finance, call center interactions, and service operations, leading to inconsistencies, lack of standardisation and limited real-time reporting capabilities. The new architecture is expected to address these challenges by providing a unified and trusted data foundation. Built on IBM watsonx, the data lakehouse will support scalable AI workloads while integrating structured and semi-structured data, thereby enabling enterprise-wide analytics and more informed decision-making.

ACROSS THE GLOBE

US military rescues missing F-15 airman in Iran in high-risk

WASHINGTON: The US military has been successful in rescuing its stranded F-15 airman, who had ejected deep inside Iran after the aircraft was shot down recently, came as a result of its close coordination with the CIA (Central Intelligence Agency) as well as Israeli intelligence, in a very high-risk military operation.

Announcing the successful recovery of the airman on Sunday, President Donald Trump took to his social media platform Truth Social and declared "WE GOT HIM!" and called the mission as "one of the US' most daring search-and-rescue operations".

The rescued officer, identified as a Colonel and Weapons Systems officer aboard a F-15E Strike Eagle, was said to be "seriously wounded" but was safely evacuated along with all personnel involved in the operation, reports Washington Post.

The airman, who had remained missing for nearly two days after ejecting over mountainous terrain, reportedly took shelter in a narrow crevice as Iranian forces and local militias combed the area.

Iranian state media had also broadcast a



substantial reward for his capture, while footage showed search teams going meticulously through the rugged terrain, doubling the pressure on Washington.

As per an anonymous official, the operation required rapid coordination across multiple agencies, with

the CIA launching a deception campaign to spread the word inside Iran that US forces already had him and were moving him via the ground to exfiltrate him.

As they continued confusing the Iranian searching team, the CIA officials located the airman and shared the location data with CENTCOM (Central Command) and the White House, the official said.

After receiving his location, Trump quickly ordered his extraction, which saw US aircraft, including helicopters and transport planes, flying at low altitude over hostile territory to reach the site. The operation drew on significant regional assets, with commanders reportedly redirecting multiple aircraft to support the rescue effort.

As US forces withdrew, they pur-

posefully blew up two C-130 cargo planes and two MH-6 "Little Brain" helicopters, which were grounded on a makeshift US airstrip, in order to prevent the equipment from falling into Iranian hands. Iranian media later aired footage showing charred wreckage at the site.

The mission unfolded under direct threat, with rescue helicopters coming under ground fire during the operation, while some personnel sustained injuries, though all returned safely.

The broader search-and-rescue effort began after the jet was downed, with the pilot recovered quickly while a larger, more complex operation was launched to locate the second crew member.

According to officials familiar with the operation, Israel had directly assisted in the pilot's rescue by helping with intelligence, an Israeli official and a person familiar with the operation told The Post.

UAE extends Nafis programme to 2040

UAE: The UAE has extended its flagship Nafis programme until 2040, signalling a long-term push to strengthen Emiratisation and expand opportunities for national talent in the private sector. The announcement was made by Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court. The extension comes under the directives of UAE President Sheikh Mohamed bin Zayed Al Nahyan, reinforcing the country's commitment to building a sustainable national workforce. Alongside the extension, authorities introduced a series of new initiatives focused on social and workforce support. These include a programme designed to support the children of Emirati mothers working in the private sector, as well as a separate initiative aimed at supporting the wives of Emirati citizens employed in private companies.

Pakistan to repay matured loan deposits to UAE, move to strain its reserves



ISLAMABAD: Pakistan will return matured loan deposits to the United Arab Emirates, in a move that will strain the South Asian nation's reserves. The deposits "were placed under bilateral commercial agreements, demonstrating the UAE's strong support for Pakistan's economic stability and prosperity," according to a statement by the Foreign Ministry posted on X on Saturday. They have now matured and will be returned through the State Bank of Pakistan, it said.

The move comes despite State Bank of Pakistan Governor Jameel Ahmad previously reiterating that bilateral partners have assured the country its debt will continue to be rolled over. It is unclear what has changed that led to the return of the UAE deposits. The total debt amounts to \$3.5 billion, according to the Express Tribune, citing an unnamed cabinet official.

The repayment will strain Pakistan's dollar reserves, which stood at \$16.4 billion as of March 27. Pakistan also has a \$1.3 billion bond payment due in April. Last week, authorities scrapped a blanket fuel subsidy and raised diesel and petrol prices for the first time in nearly a month to help government coffers

weather a spike in oil costs arising from the war in the Middle East.

"This will assuredly place Pakistan in a precarious position," said Burzine Waghmar, a member of the Centre for the Study of Pakistan at SOAS University of London.

"The energy crunch and Strait of Hormuz blockade is already having grim consequences." Pakistan has about \$12 billion in debt from friendly countries, mainly China, Saudi Arabia and the UAE which had kept extending the loans every year at maturity. Pakistan averted a balance-of-payment crisis in 2019 when Saudi and the UAE provided a total of \$4 billion to it.

"This will create a critical situation for Pakistan as it will create an alarming financial gap," said Shakil Anwer Kamal, an independent economist and university lecturer.

The International Monetary Fund said last month that Pakistan's inflation and current account balance remained contained, and external buffers have strengthened, as the two sides came to an initial agreement on the third tranche of a bailout program.

Pakistan will have to discuss the financial gap with the IMF as it will impact the dollar reserves target, Kamal said.

Measles cases surge nationwide; Govt launches emergency vaccination drive

DHAKA: Measles infections are rising rapidly across Bangladesh, placing growing pressure on paediatric wards in hospitals, media reports said on Sunday.

Healthcare facilities are experiencing a concerning surge in children exhibiting symptoms such as fever, respiratory distress, and widespread rashes, the Dhaka Tribune reported.

In many hospitals, isolation units have been opened to manage the increasing patient load and curb further transmission.

To combat the outbreak, an emergency Measles-Rubella (MR) vaccination campaign commenced on Sunday, targeting 30 upazilas and municipalities within 18

high-risk districts.

The campaign aims to cover all children aged 6 months to under 5 years, regardless of their previous vaccination status, the report said. According to the latest data from the Directorate General of Health Services (DGHS), a total of 6,476 suspected measles cases were recorded nationwide between March 15 and April 4 (8am). Of these, 4,628 patients were admitted to hospitals, while 2,654 were discharged after treatment.

During the same period, a total of 114 deaths were reported. Of these, 98 were among suspected measles cases, while 16 were confirmed as measles-related, the reports said.

RGC intelligence chief Majid Khademi killed in Israeli strike in another decapitation strike

TEL AVIV/TEHRAN: The chief of intelligence in Iran's Islamic Revolutionary Guard Corps has been killed in a joint US-Israeli strike, marking the death of yet another highly important official in the Iranian leadership, amid the ongoing wave of decapitation strikes undertaken by Tel Aviv to cripple the Islamic Republic's command structure.

Majid Khademi served as head of the Intelligence Protection Organisation of the IRGC and the Intelligence Organisation of the IRGC, and was noted by the guard to be a figure of great importance in the regime, wielding significant influence in both Tehran's military and political circles.

Announcing his death on its Telegram channel, the Guard Corps said "Major General Majid Khademi, the

powerful and educated head of the Intelligence Organisation of the Islamic Revolutionary Guard Corps, was martyred in the criminal terrorist attack by the American-Zionist enemy... at dawn today."

Taking responsibility for the attack, Israeli Prime Minister Benjamin Netanyahu on his X said the attack was meant for further deteriorating Iran's leadership, adding to the existing power void.

"Another central arm of the Iranian terror regime has been severed. Tonight, we eliminated Majid Khademi, head of the Intelligence Division in the Revolutionary Guard, one of the Iranian regime's senior officials, who had only recently assumed his role after his predecessor was eliminated."

"In addition, we eliminated Asghar Bakri, commander of Unit

840 in the Quds Force, who is responsible for attacks against Jews and Israelis around the world. Whoever acts to murder our citizens, whoever directs terror against the State of Israel, whoever builds the Iranian axis of evil—their blood is upon their head," he added.

Concluding his post, he wrote "We are acting with strength and determination—we will reach everyone who seeks to harm us. We will continue with full force, on all fronts, until the threat is removed and all the war's objectives are achieved." The IRGC intelligence chief's death comes at a particularly pivotal moment, as both Washington and Iran are currently exploring the possibility of holding a 45-day ceasefire to facilitate discussions to bring about a permanent end to the war.