

MARKET DASHBOARD

SENSEX

73,319.55
▲ 185.23 (0.25%)

NIFTY

22,713.1
▲ 33.70 (0.15%)

GAINERS & LOSERS

TOP GAINERS / BSE

Latent View Analytics
312.10, 50.90
Ola Electric Mobilit
28.34, 2.45
Tata Chemicals
651.90, 45.20
Carborundum Uni
854.00, 51.50
Birlasoft
370.85, 21.20

TOP LOSERS / BSE

United Breweries
1,485, -99.11
PG Electroplast
454.45, -26.45
Capri Global
166.33, -9.65
SRF
2,416, -139.00
Amber Enterprises
6,282, -298.00

TOP GAINERS / NSE

Bosch
32,135, 1,500
LTIMindtree
4,304, 197.00
HCL Tech
1,402, 47.80
Tech Mahindra
1,442, 37.00
DLF
522.25, 12.50

TOP LOSERS / NSE

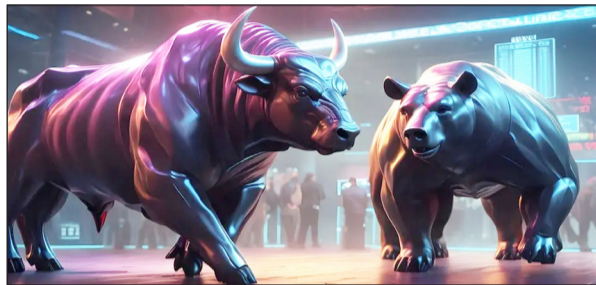
Torrent Pharma
3,987, -124.00
Eicher Motors
6,650, -176.00
Asian Paints
2,169, -56.81
Pidilite Ind
1,274, -33.41
Mazagon Dock Ship
2,265, -53.60

COMMODITIES

GOLD (MCDX 10 GRM)
14,8370.00
↓ (3980.00)
SILVER (MCDX 1 KG)
2,50,000.00
↓ (5000.00)
USD (\$) / INR(₹)
93.14
↑ (1.6)

Sensex rises 185 points, Nifty reclaims 22,700 on value buying, rupee rebound

NEW DELHI: Indian equity indices ended with marginal gains in the volatile session on April 2 with Nifty above 22,700. At close, the Sensex was up 185.23 points or 0.25 percent at 73,319.55, and the Nifty was up 33.70 points or 0.15 percent at 22,713.10.



gap and remain acutely vulnerable to weekend war developments, with crude trajectory and any credible ceasefire signal being the decisive variable that could either trigger a sharp relief rally or extend the current sell-on-rise mode.

Nifty opened with a gap down and slipped to an intraday low of 22183 before staging a strong recovery.

The index rebounded sharply by 530 points from the day's low to close at 22713, up 0.15%. During the session, Nifty briefly breached its prior swing low of 22,284 (formed on March 30) but managed to reclaim the level by the close, a sign of buying interest at lower levels. However, despite the strong intraday recovery, the broader structure remains weak. The index continues to trade below its key short- and long-term moving averages, while the RSI remains below the 40 mark, indicating persistent bearish momentum.

Unless Nifty decisively breaks and sustains above the 22950-23000 zone with strong follow-through, the overall trend is likely to remain under pressure.

open rupee positions and barring NDF offerings to corporates—though disruptive to banking operations in the near term, achieved their intended effect, mechanically forcing dollar unwinding and engineering a meaningful rupee recovery. A short-covering-driven intraday recovery followed, though it lacked the depth of genuine conviction. So long as Middle East remains a live powder keg, markets will continue to trade on headlines rather than fundamentals, keeping volatility elevated and directional clarity elusive.

The week ahead is loaded with high-impact triggers across global and domestic fronts. Domestically, the RBI MPC meeting commands centre stage — while a rate pause is near-certain

consensus, the central bank walks a tightrope between crude-driven inflation risks and a four-year low Manufacturing PMI signalling a softening growth impulse. The Governor's commentary on the rate cycle trajectory and FY27 projections will be closely monitored. Globally, the US March CPI print carries outsized weight — a hotter-than-expected reading could bury residual Fed rate-cut hopes, strengthen the dollar and tightening financial conditions for emerging markets, including India.

Weekly jobless claims will simultaneously serve as a temperature check on the resilience of the US labour market. Overarching all of this is the Middle East conflict—Indian markets return after a three-day

Tata Sanand Facility likely to start Battery Production in 2027

MUMBAI: The Tata Group's battery manufacturing venture is likely to start production at its plant located in Sanand, Gujarat, from 2027, according to company officials.

Tata Technologies, a global product engineering and digital services company of the Tata Group, has collaborated with Agratas for design, development and manufacturing of best-in-class battery solutions.

As part of the collaboration, Agratas is building gigawatt-scale battery solutions of 60GWh at Bridgewater, in the United Kingdom, and at Sanand in Gujarat, mostly to serve captive demand of Tata Group's automobile firms, Jaguar Land Rover and Tata Motors. The first phase of the project will have a 20GWh capacity and it will produce advanced battery cells for electric vehicles as well as energy storage applications, once it is operational. The Sanand plant's steel frame construction has been completed. Construction of the Sanand plant is being executed by Tata Projects Limited, in collaboration with Tata Consulting Engineers (TCE) and multiple contractors.

6th BNI Chapter 'Udaan' rolled out with strong Entrepreneur turnout

EARTH NEWS SERVICE

JAMMU: Business Network International (BNI), a global business referral organisation, on Thursday launched its sixth chapter in Jammu and Kashmir—BNI Udaan—marking an expansion of structured networking platforms in the region's growing entrepreneurial landscape.

The inaugural event, held at Radisson Blu Jammu, witnessed participation from over 36 founding members, more than 140 members, and upwards of 50 visitors. Organisers said the turnout reflected increasing interest among local entrepreneurs in formalised business networking systems.

BNI, which operates across 76 countries with a membership base exceeding 350,000, has established itself as a referral-driven platform aimed at supporting small and medium enterprises. The organisation has also been ranked among the top three local small business associations globally by Forbes, lending weight to its international standing.

Speaking at the launch, CA Raghav Gupta, Founder and Head of BNI Jammu &



Kashmir, described the new chapter as an expansion of opportunities for local businesses. He said the initiative would provide entrepreneurs in Jammu access to a global referral ecosystem, enabling them to build structured and sustained business connections.

Dimpi Gupta, Executive Director of BNI Jammu & Kashmir, emphasised the role of the platform in fostering collaboration among businesses of varying scales. She noted that BNI Udaan would offer entrepreneurs avenues to exchange ideas, enhance professional networks, and align with international business practices.

Jaskaran Singh Madaan, Launch Director Consultant for the chapter, highlighted the region's entrepreneurial capacity, stating that the

platform aims to convert local potential into measurable outcomes by improving visibility, credibility, and professional relationships.

The launch of BNI Udaan comes amid a gradual rise in organised business communities in Jammu, where entrepreneurs are increasingly seeking collaborative frameworks to navigate competitive markets. Observers note that such initiatives could contribute to strengthening the region's small business ecosystem by promoting trust-based referrals and knowledge sharing.

With the addition of BNI Udaan, the organisation continues to deepen its presence in Jammu and Kashmir, positioning itself as a facilitator of structured business engagement in the Union Territory.

ACROSS THE GLOBE

Indian-origin translator Padma Viswanathan shortlisted for International Booker Prize 2026

NEW DELHI: Padma Viswanathan, a Canadian-American writer of Indian-origin, has made it to the 2026 International Booker Prize shortlist as the English translator of a Portuguese language novella.



"On Earth As It Is Beneath" by Brazilian author Ana Paula Maia, described by judges as a "brutal, haunting and hypnotic novella set in a remote Brazilian penal colony, where the boundaries between justice and cruelty collapse", is among the six worldwide contenders for the coveted literary honour.

The annual prize worth GBP 50,000, divided equally between the author and translator, was won last year by Kannada writer-activist Banu Mesquita and translator Deepa Bhashti for the short story collection "Heart Lamp". Each shortlisted title guarantees a prize of GBP 5,000 — also

split 50-50 between the book's author and English translator.

"What struck us most is how spare, unflinching, uncompromising and relentless it is. Maia builds an entire moral universe out of very little: a remote prison, a handful of men, and the rituals of punishment that govern their lives.

"The novel reads almost like a dark fable about pow-

er, where brutality is ordinary and civilisation feels frighteningly thin," the judging panel, which also include award-winning Indian novelist and columnist Nilanjana S. Roy, said of the work translated by US-based Viswanathan.

The 58-year-old professor of creative writing at the University of Arkansas-Fayetteville is an accomplished playwright and author, whose novels have been published in eight countries.

The list, announced on Tuesday, is dominated by women, with five of the six authors and four of the six translators being female. The authors and translators represent eight countries — Brazil, Bulgaria, Canada, France, Germany, Taiwan, the UK and the United States.

"With narratives that capture moments from across the past century,

these books reverberate with history. While there's heartbreak, brutality and isolation among these stories, their lasting effect is energising," said author Natasha Brown, chair of this year's judging panel.

The other books include "The Nights Are Quiet in Tehran" by Shida Bazayr and translated from German by Ruth Martin; "She Who Remains" by Rene Karabash and translated from Bulgarian by Izidora Angel; "The Director" by Daniel Kehlmann and translated from German by Ross Benjamin; "Taiwan Travelogue" by Yang Shuang-zi and translated from Taiwanese by Lin King; and "The Witch" by Marie Ndiaye and translated from French by Jordan Stump. The announcement of the winning book will take place on May 19 at a ceremony at Tate Modern in London.

Singapore allocates land for new Hindu temple

SINGAPORE: The Singapore Government has allocated a plot of land to build a new Hindu temple in the city-state's Yishun Avenue 3 to meet the growing needs of the Hindu community here.

Construction of Sree Guruvayoorappan Ayyappan Temple (SGAT) on a site in the Yishun housing estate is expected to commence in August or September, according to a media report on Wednesday.

SGAT will be the 25th Hindu temple in Singapore, according to the Indian community-serving weekly tabla! The Arulmigu Velmurugan Gnanamuneeswarar Temple in Sengkang housing estate was the last Hindu temple built in Singapore in 2006.

Priests from Kerala, particularly those from the Sabarimala Temple, are expected to serve at SGAT, the tabloid added.

Located near an existing Sree Maha Mariamman Temple, which is preparing for its consecration ceremony this year, and Holy Tree Balasubramaniam Temple (HTSB) in Yishun, the site was allocated follow-

ing consultations with the state-run Hindu Advisory Board and other community stakeholders, according to tabla!

Announcing the plans to the media at HTSB on March 28, Minister of State for Culture, Community and Youth, Dinesh Vasu Dash, pointed out that there is currently no temple in Singapore dedicated to the two deities, Guruvayoorappan and Ayyappan.

Noting that the northern part of Singapore has a higher concentration of Indian residents, Dinesh said the new temple is well-positioned to serve the community.

The new SGAT will allow devotees to worship several deities alongside these two main deities.

In particular, the temple would serve as a starting point for Singaporean pilgrims, many of whom travel to the Sabarimala Sree Dharma Sastha Temple (Sabarimala) in Kerala. The new temple would possibly make it easier for devotees, particularly elderly worshippers, to begin their spiritual journey, he added. The Sabarimala, ded-



icated to Lord Ayyappan, attracts 40 to 50 million devotees annually, and involves a challenging 41-day preparatory trek to the hill-top shrine.

Additionally, Guruvayoor Temple, also in Kerala, is dedicated to Lord Guruvayoorappan (Lord Krishna) and draws millions each year.

The two temples are especially significant to the Malayalee diaspora as they are located in their home state of Kerala and are closely linked to longstanding religious traditions and family practices.

The new temple dedicated to Lord Guruvayoorappan and Lord Ayyappan has been a long-standing

desire, particularly among the Malayalee community in Singapore, and it will satisfy that desire, noted Minister for Home Affairs K. Shanmugam, who attended the media briefing.

"Beyond the Malayalee community, many other Hindus, including the Tamils, North Indians, the great devotees of the Ayyappan as well as Guruvayoorappan, millions make the pilgrimage in India to these two temples, and the fact that there is a dedicated temple for these two deities and other deities will fulfil the aspiration of all Hindus. (The) Malayalee community will be very happy," the weekly had Minister Shanmugam as saying.

Iran warns of further escalation in missile & drone launches against US and Israeli targets

TEHRAN: An Iranian security and political official warning of further escalation in Tehran's military response against the US and Israel, made it clear that the Islamic Republic will further amp up its missile strikes against enemy targets, indicating towards a sustained surge in its offensive.

Speaking to Lebanon's al-Mayadeen television, the official described the strategy as a calibrated response, with attacks set to "gradually increase" in both scale and frequency.

The approach, he said, is tied to a broader regional effort, with operations by Iran-aligned groups

expected to expand simultaneously across multiple fronts, within a framework of "phased strategy."

"The process of firing missiles from Iran will gradually increase," he said, adding that activity by the so-called Resistance Axis would be "doubled" against enemy interests across the region," he added.

The official further stressed that Iranian forces will spare no expense in targeting enemy radar systems and air infrastructure, maintaining a sustained campaign towards significantly weakening US-Israeli defensive capabilities before intensifying the Iranian offensive.

Ursula, Starmer discuss Strait of Hormuz issue and EU-UK Summit

BRUSSELS: European Commission President Ursula von der Leyen held a call with UK Prime Minister Keir Starmer to discuss escalating tensions in the Middle East, particularly in the Strait of Hormuz.

Von der Leyen warned that Iran's actions are putting global economic stability at risk and emphasised that the EU will work with partners to ensure freedom of navigation resumes as soon as possible. The leaders also discussed the upcoming EU-UK Summit, describing it as a key moment to deliver on last year's commitments and further strengthen EU-UK relations. The talks between both the leaders come a day after Starmer has defended NATO as the world's "most

effective military alliance," following comments by US President Donald Trump suggesting the US might leave the alliance. Starmer emphasised the UK "won't be dragged into any war" and will act in its national interest. He stressed the importance of strong ties with Europe for defense, security, and economic stability.

"But I'm equally clear that when it comes to defense and security, and our economic future, we have to have closer ties with Europe," Starmer's comments come in stark contrast with Trump who dismissed the military alliance as a "paper tiger" and questioned Britain's naval readiness, also hinting he would reconsider US membership following conflict with Iran.

Pak holding talks with Afghanistan's Taliban govt: Foreign Office

ISLAMABAD: Pakistan on Thursday confirmed it was holding talks with Afghanistan's Taliban government to end the ongoing conflict while demanding that Kabul must "demonstrate visible and verifiable actions" against terrorists. Addressing the weekly press conference here, Foreign Office Spokesperson Tahir Andrabi said that talks were being held in the Chinese city of Urumqi between senior officials of the two countries. Andrabi said that the issue of Afghanistan was discussed during Foreign Minister Ishaq Dar's visit to Beijing this week, where he met with his Chinese counterpart Wang Yi.

When asked about the reported parleys between Pakistan and Afghanistan, he said Pakistan had sent the delegation "in line with its consistent position

and longstanding practice of supporting a credible process that can lead to [a] durable solution ... to stop border terrorism from Afghanistan."

"Our participation is a reiteration of our core concerns," he said. "The burden of real process, however, lies with Afghanistan, which must demonstrate visible and verifiable actions against terrorist groups using Afghan soil against Pakistan." It was the first major contact between the two countries since Pakistan launched Operation Ghazab lil-Haq against alleged terrorist hideouts in Afghanistan on February 26. Islamabad has repeatedly urged the Taliban administration to dismantle the alleged terrorist sanctuaries on Afghan soil, particularly those linked to the banned Tehreek-i-Taliban Pakistan

(TTP). Officials say those appeals have gone unheeded.

Operation Ghazab lil-Haq was launched on the night of February 26, following what Pakistan called "unprovoked firing" by the Afghan Taliban from across the border.

Talking about Dar's visit to Beijing this week, the spokesperson said it provided an opportunity for both sides to hold in-depth discussions on regional issues as well as bilateral matters of global and mutual concerns.

Andrabi said that the five-point initiative proposed by China and Pakistan for restoring peace and stability in the Middle East was the major outcome of the visit, emphasising that the initiative had been well-received "across the region and beyond".