

MARKET DASHBOARD						
SENSEX 74,315.61 1533.72 (2.10%) ▲ NIFTY 22,997.35 374.65 (1.66%) ▲	GAINERS & LOSERS	TOP GAINERS/BSE	TOP LOSERS/BSE	TOP GAINERS/NSE	TOP LOSERS/NSE	COMMODITIES
		Tech Mahindra	Trent	Gallantt Metal	YES Bank	GOLD (MCDX 1 GRM)
		1,650, 74.80	2,950, -21.31	628.15, 60.50	18.12, -3.08	4,159.75
		ICICI Bank	BEL	Rites	Nestle India	▲ +72.82
		1,389, 50.80	380.40, -1.96	214.27, 13.50	1,276, -107.00	SILVER (MCDX 1 KG)
		RIL	Adani Ports SEZ	Tata Comm	IDBI Bank	56.94
		1,215, 40.40	1,743, -5.50	1,764, 105.00	83.45, -6.94	▲ +1.17
		Bharti Airtel	L&T	ITD Cementation	HDB Financial Servic	
		1,854, 59.40	3,632, -10.00	1,221, 67.90	539.10, -44.65	95.036
		HCL Tech		HPCL	Aditya Infotech	▼ -0.114
		1,360, 33.00		348.50, 17.50	4,109, -331.00	

Reliance Industries shares climb 3 pc as Jio Platforms sets IPO price band

NEW DELHI: Shares of Reliance Industries rallied 3 per cent on Thursday after Jio Platforms Ltd, the digital and telecom arm of the firm, set a price band of Rs 1,065 to Rs 1,119 per share for its initial public offering that could raise about Rs 30,213 crore at the top of the range, making it India's largest.

The blue-chip stock climbed 2.85 per cent to Rs 1,209.50 on the BSE.

At the NSE, the stock rallied 2.97 per cent to Rs 1,209.50.

The IPO, comprising a fresh issue of up to 27 crore equity shares of Rs 10 face value each, opens for subscription on Wednesday, October 21, and closes on Friday, October 23. Anchor investor bidding is on Monday, October 19, according to regulatory filings by Reliance. The IPO committee of Jio Platforms' board approved the band at a meeting on Wednesday, the filing said. Eligible employees bidding in the employee reservation portion will get a discount of Rs 54 per share. Investors must bid for at least 12 shares and in multiples of 12 thereafter. At the cap price, one lot would cost Rs 13,428.

According to the Draft Red Herring



Prospectus (DRHP), the company plans to issue up to 27 crore equity shares with a face value of Rs 10 each. At the cap price, that works out to Rs 30,213 crore, by calculation. That is about 8 per cent above the record set by Hyundai Motor India, whose Rs 27,858.75 crore IPO in 2024 holds the top spot. It is also roughly 47 per cent above the next largest, Life Insurance Corporation of India's Rs 20,557.23 crore offering. Jio's offer, however, differs from those two in structure. Hyundai's issue was entirely an Offer for Sale (OFS) by its parent, and so was LIC's issue, by the government. The IPO will offer a fresh issue only, with no Offer-for-Sale component, so the proceeds would go to the company rather than to selling shareholders.

IMF backs India's updated GDP methodology, calls revision "welcome development"

WASHINGTON: The International Monetary Fund on Thursday said India's updated GDP calculation methodology aligns with best practices and is entirely consistent with IMF's advice.

Calling India's GDP base revision a "welcome development," Krishna Srinivasan, Director of the IMF's Asia and Pacific Department, told reporters in Bangkok that the updated methodology completely matches the advice provided by the IMF's statistics department.

"These revisions to the methodology are entirely consistent with what the advice we've been giving them, including from our statistics department," Srinivasan said.

He said India had also issued a note to explain the revisions to the GDP methodology.

"In terms of GDP numbers, what they have done is consistent with good practices. I would say there's always room for improvement, but



let's recognise the good work done by MOSPI (Ministry of Statistics and Programme Implementation) for improving GDP statistics," he said. The IMF official said India faced the energy shock with strong fundamentals and has responded well to it, and that pressure on its exchange rate should not be read as

a sign of economic failure. The exchange rate is "a function of global interest rates, investor risk appetite, and oil prices", he said, adding that the pressure on the exchange rate does not point to a real disconnect with growth. The IMF's Regional Economic Outlook for Asia and Pacific,

released on Thursday, names India among the emerging economies that faced pressure on their currencies after the energy shock. It said the pressure has partly eased over the past few months, and listed India among the economies that stepped into foreign exchange markets. Last month, a political row broke out over the better-than-expected GDP growth figures -- 7.8 per cent for the June quarter -- released by the government, which were contested by former Finance Secretary S C Garg.

Garg claimed the GDP data was artificially boosted by compressing the previous year's figures.

The former finance secretary's claims were latched onto by the opposition parties, who questioned the integrity of the government's GDP data. Chief Economic Advisor V Anantha Nageshwaran termed Garg's approach as "cherry-picking" of data.

Legal drafting on in US trade pact; to be operationalised once we get competitive advantage: Goyal

NEW DELHI: Commerce and Industry Minister Piyush Goyal on Thursday said the first phase of the India-US trade pact has been finalised and is undergoing legal drafting.

He expressed the hope that it would be finalised soon and operationalised once India secures a competitive advantage over its peer countries.

"US bilateral trade agreement's first tranche has been finalised and it is going through final contours, the legal drafting, and we hope to be able to finalise that soon and operationalise that once we get the competitive advantage over our peer countries," Goyal said here

at an event. He also said that the free trade agreement between India and the European Union will be inked in December and would come into force from February or March next year. Later Commerce Secretary Rajesh Agrawal said that the negotiations on the US trade pact are moving in the right direction.

"Probably we are in a very good zone. We anticipate closing the deal and signing the deal at the earliest possible time," he told reporters here.

Agarwal added that the trade deal has to be signed when the overall tariff structure would be formalised in the US.

BPTP Unveils 'The Boulevard at Green Oaks', a High-Street Retail Destination in Gurugram's Sector 70A

GURUGRAM: BPTP, one of the established real estate developers in the National Capital Region, has announced the launch of The Boulevard at Green Oaks, a high-street retail destination located in Sector 70A, Gurugram, adjacent to the 100-acre Astaire Gardens ecosystem. Designed around the evolving needs of modern neighbourhoods, the development brings together everyday retail, food and beverage, wellness and lifestyle experiences within a pedestrian-friendly commercial environment.

The Boulevard at Green Oaks forms part of the wider Astaire Gardens ecosystem, with immediate residential communities including BPTP Visionnaire, BPTP Fortuna, BPTP Green Oaks and BPTP Pedestal

creating an established and growing residential base. Strategically located in Sector 70A, Gurugram, The Boulevard at Green Oaks enjoys prominent frontage on a 24-metre-wide road, with convenient access to Sectors 68-72, the Southern Peripheral Road (SPR), and Golf Course Extension Road, connecting the development to established residential communities across the area.

Conceptualised as a neighbourhood-centric retail destination, The Boulevard at Green Oaks comprises 52 units ranging from 612 sq. ft. to 1,217 sq. ft., with opportunities for cafes and restaurants, grocery, beauty and wellness, pharmacy and neighbourhood services. The project has been planned around the idea that contemporary retail is increasingly

about convenience, accessibility and experience.

With landscaped walkways, open retail spaces and a modern façade, it is envisioned as a vibrant community destination where residents can shop, dine, socialise and unwind in a well-integrated setting.

The development has been designed with a focus on premium aesthetics, functionality and sustainability. Its clad façade with glass railings offers an elegant and durable architectural finish, while the building is IGBC registered, reflecting an emphasis on enhanced sustainability and environmental performance. The project also features high-capacity premium lifts with a metal finish, designed to offer durability and an enhanced user experience.

UCO Bank profit rises 27 pc to Rs 786 cr in July-September

NEW DELHI: Public sector UCO Bank on Thursday reported a 27 per cent rise in net profit to Rs 786 crore for the second quarter ended September 30.

The Kolkata-based lender earned a net profit of Rs 620 crore in the same period last fiscal year.

Total income increased to Rs 8,170 crore in the second quarter from Rs 7,421 crore a year ago, UCO Bank said in a regulatory filing.

Interest income improved to Rs 7,286 crore in the September quarter of FY27 from Rs 6,537 crore in the year-ago period.

Operating profit also increased to Rs 1,872 crore against Rs 1,613 crore in

the same quarter a year ago.

On the asset quality front, the bank's gross non-performing assets (NPAs) moderated to 1.96 per cent of gross advances at the end of September 2026 compared to 2.56 per cent a year ago.

Net NPAs or bad loans came down to 0.18 per cent at the end of September 2026 compared to 0.43 per cent at the end of September 2025.

However, provisioning against bad loans rose marginally to Rs 444 crore during the quarter against Rs 405 crore in the July-September period of the last fiscal year.

ACROSS THE GLOBE

Bangladesh garment workers protest over wages and unpaid salaries: Reports

DHAKA: Garment workers in Bangladesh have been protesting over higher wages and unpaid salaries, blocking a major highway in capital city Dhaka, according to local media reports.

Police used batons and sound grenades to disperse workers blocking the Dhaka-Mymensingh highway in the Uttara area on Thursday, the fourth day of the ongoing protests, The Daily Star newspaper reported.

Bangladesh's garment industry has around 4,000 registered factories and employs more than four million workers, according to the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).



Bangladesh is the world's second-largest apparel exporter after China, with garment exports reaching USD 38.70 billion in the 2025-26 financial year, according to the BGMEA. Its garments are exported to more than 150 countries.

Workers from several garment factories gathered on Thursday in the

Azampur and Rajlakkhi areas of Uttara, a Dhaka suburb, demanding higher wages, payment of outstanding salaries and other benefits. The Daily Star reported. The protesters said rising prices of essential goods had made it increasingly difficult to make ends meet on their current wages.

They also alleged that

repeated appeals to the authorities had failed to resolve their grievances.

Some workers demanded a minimum basic monthly salary of 30,000 taka.

Police attempted to persuade the protesters to leave the road around 12.15 pm. One group agreed to withdraw, but another attempted to throw bricks and stones at officers, prompting police to chase them away, the newspaper quoted Dhaka Metropolitan Police official Rezaul Karim as saying.

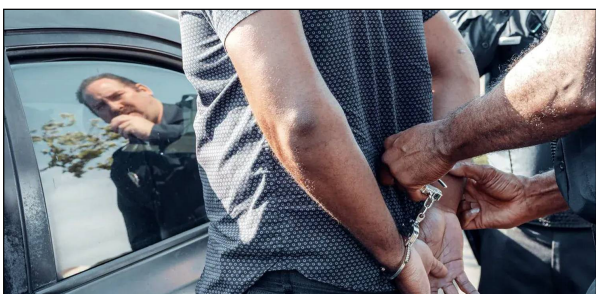
Uttara West police station chief Khalid Mansur told Prothom Alo newspaper that officers used sound grenades after workers refused to leave the road despite requests.

Indian-origin public servant arrested in Australia, denied bail in stalking case

CANBERRA: An Australian public servant of Indian origin has been arrested and subsequently denied bail by a court in Canberra for stalking a woman and threatening to use government databases to obtain information about her and her family, according to media reports.

Suyash Sinha, 31, was arrested on Tuesday following a police raid on his home, the state-owned ABC (Australian Broadcasting Corporation) News reported.

Sinha appeared before the Australian Capital Territory Magistrates Court on Wednesday, where Special Magistrate Lucinda Wilson refused his bail application, saying the risk to the complainant's safety and well-being was "too



great," the report said.

Sinha, who became an Australian citizen last week, is accused of stalking the woman, whom he allegedly met through a dating app in January, the Region Canberra news portal reported.

Sinha allegedly continued messaging the woman after she rejected his advances. In August, he described what she was

wearing while she was shopping at a Coles supermarket in Canberra, saying he was there too, the report said. The woman later agreed to meet Sinha at a pub to ask him to stop contacting her. During the meeting, he said he worked in finance for the ACT government and named one of her siblings, claiming that "anyone could be looked up in government systems," it

said. The Australian Capital Territory (ACT) is a self-governing territory of Australia that contains Canberra, the national capital. The woman subsequently received multiple friend requests from different social media accounts with intimidating usernames and approached police in September, according to the news portal. Prosecutors told the court the woman was terrified and experiencing symptoms of post-traumatic stress disorder, ABC News reported.

The prosecution opposed bail, arguing that Sinha was fixated on the woman and could endanger her safety or interfere with evidence and witnesses, the report said.

Pakistani pilots, crew barred under new Israeli aviation rules

JERUSALEM: Pakistani pilots and cabin crew are barred from serving on flights entering Israeli airspace under new restrictions, according to media reports, after a hijacking attempt last month on a flight travelling from the UAE to Israel, in which Indian Captain Smit Machchhar was injured while foiling the suspected plot.

Israel's public broadcaster Kan reported that the Transportation Ministry's Aviation Security Operations Centre has issued the new and updated directives following the hijacking attempt.

According to Israeli broadcaster N12, the ministry had informed foreign airlines about the restrictions on October 1.

The restrictions followed the hijacking incident on September 30, when a flydubai flight travelling from Dubai to Tel Aviv was diverted to Saudi Arabia after its Omani co-pilot attacked Captain Machchhar and attempted to seize control of the aircraft and crash the plane into Israel's Ben-Gurion Airport. According to the new directive, pilots and cabin crew operating flights into Israeli airspace must not hold the nationality, or dual nationality, of countries that lack official diplomatic relations with Israel.

The restrictions cover nationals of more than two dozen countries, including Pakistan, Iran, Oman, Saudi Arabia, Algeria and Tunisia, as

well as people holding dual nationality of these countries, the Haaretz newspaper reported. The restrictions have prompted Air France to adjust crew assignments, while United Airlines has also notified employees of the policy, according to French investigative website Mediapart and aviation blog Live and Let's Fly.

Mediapart reported that Air France had circulated an internal memo informing its pilots and cabin crew about the restrictions and warning of possible sanctions for non-compliance.

Live and Let's Fly reported that United Airlines had asked pilots and flight attendants affected by the policy to contact

its scheduling department for necessary adjustments.

The airline had changed its crew assignments in response to the restrictions, according to Haaretz. Following the attempted hijacking incident, Israeli Prime Minister Benjamin Netanyahu ordered a review of security procedures for foreign civil aviation, it said. Indian pilot Machchhar, who was injured in the September 30 hijacking incident, has been recovering in a hospital in the UAE. Despite his injuries, he managed to open the cockpit door, allowing passengers and crew members to intervene and subdue the Omani co-pilot before the aircraft was diverted to Saudi Arabia.

Romanian authorities launch rescue after another Black Sea ship fire leaves 8 missing

BUCHAREST: Romanian authorities launched search and rescue operations off the Black Sea coast Thursday after a fire broke out on board a ship, leaving eight people missing. Four were rescued.

The cause of the fire aboard the San Marino-flagged Wine Trader, a chemical tanker travelling from Tunisia to Romania, was not immediately clear, but a recent spate of drone strikes on ships in the Black Sea has raised fears of Russia's war in Ukraine spreading.

A "group of air targets" was monitored overnight near Ukraine's Snake Island, and a drone briefly entered Romania's airspace at 1:34 am southeast of Sulina, before disappearing from radar, according to Romania's Ministry of National Defence.

There were 12 people aboard the ship when the fire broke out 13 nautical miles southeast of the port town of Sulina, according to the Romanian Naval Authority.

Similar drone incursions have occurred this month in the exclusive economic zones of Romania and Bulgaria, both NATO and European Union members.

A fire was reported on the Comoros-flagged Yara J, a chemical and oil tanker travelling from Turkey to Sulina, Romania, on Wednesday evening in Romanian territorial waters. The crew was safe.

Romania's acting Defense Minister Radu Miruta said an investigation was underway but that no drone was seen on military radars heading toward that tanker.

On Tuesday, drone strikes on two ships off Bulgaria prompted emergency rescue operations for 11 crew members from the HS Dignity, a Guinea-Bissau-flagged cargo ship, who remain missing.

The other ship, a Ukrainian-operated coastal freighter named Chelsea 3, was sailing under a Maltese flag.

Rescuers evacuated all 15 crew members, with five receiving treatment for minor injuries. The crew reported the ship's deck and hull were hit by three aerial drones.

The Tuesday incidents, for which Bulgarian Prime Minister Rumen Radev said Russia was likely responsible for, came a week after sea and aerial drones struck two other commercial vessels in Bulgaria's exclusive economic zone in the Black Sea.