MARKET DASHBOARD

SENSEX

83,952.19 **+484.53 (+0.58%)**

NIFTY

25,709.85 **+124.55 (+0.49%)**

TOP GAINERS / BSE

Asian Paints 2,508, 98.10 M&M 3,647, 86.40 **Bharti Airtel** 2,012, 44.60 ITC 412.15, 7.00 HUL 2,604, 42.20

TOP LOSERS / BSE

Infosys 1,441, -30.41 **HCL Tech** 1,486, -28.80 **Eternal** 342.65, -5.21 **Tech Mahindra** 1,448, -16.21 **Tata Steel** 172.22, -1.79

TOP GAINERS / NSE

Whirlpool India 1,384, 147.00 **Bombay Burmah** 2,000, 112.00 **Adani Power** 165.98, 8.61 **SBFC Finance** 112.83, 4.93 Delhivery 465.35, 18.60

TOP LOSERS / NSE

CreditAccess Grameen 1,289, -104.00 SterlingWilson Solar 226.47, -16.60 **Jindal Saw** 190.64, -10.65 Wipro 240.90, -12.91 **Tanla Platforms**

674.55, -33.16

COMMODITIES

GOLD (MCDX 10 GRM) 1,32,770 (+3330)

SILVER (MCDX 1 KG) 1,85,000 (-4000)

> USD (\$) / INR(₹) 87.990 (+0.03)

Stock markets rise for 3rd day, Sensex jumps 484.53 points on gains in banking, oil shares

Sensex spurted by 484 points and Nifty closed at a 52-week high on Friday, extending their winning run to the third consecutive day on buying in blue-chip banking and oil shares and foreign fund inflows.

In a volatile session, the 30-share BSE Sensex jumped 484.53 points or 0.58 per cent to settle at 83,952.19, a level not seen since June 27. During the day, it surged 704.58 points or 0.84 per cent to 84,172.24.

The 50-share NSE Nifty climbed 124.55 points or 0.49 per cent to settle at a 52-week high of 25,709.85.

Among Sensex firms. Asian Paints jumped the most by 4.18 per cent. Mahindra & Mahindra, Bharti Airtel, ITC, Hindustan Unilever, ICICI Bank and Reliance Industries were also among the gainers.

However, Infosys, HCL Tech, Eternal, Tech Mahindra and Tata Steel were among the laggards.

"The Indian markets ended the week on a strong footing, with both the Nif-



ty-50 and Bank Nifty surging past their key psychological resistance levels amid sustained institutional participation and broad-based buying interest.

Despite a mixed global backdrop, domestic sentiment remained firm, supported by strength in financials, autos, and FMCG stocks," Ponmudi R, CEO of Enrich Money, an online trading and wealth tech

The BSE smallcap gauge declined 0.49 per cent and midcap index dipped 0.43 per cent.

Among sectoral indices, consumer durables climbed 1.48 per cent, FMCG (1.19 per cent), auto (0.59 per cent), healthcare (0.50 per cent), bankex (0.48 per telecommunication (0.36 per cent) and financial services (0.31 per cent) were the gainers. However, BSE Focused

IT, IT, commodities, teck, industrials, metal and services were among the laggards. On the weekly front, the BSE benchmark jumped 1,451.37 points or 1.75 per cent, and the Nifty surged 424.5 points or 1.67 per cent.

Vinod Nair, Head of Research, Geojit Investments said, "The market has continued its upward momentum, reaching a new 52-week high, largely driven by consumption-oriented stocks, anticipating improved volume growth. Inline earnings from banks and signs of easing asset quality stress have bolstered overall industry optimism.

Rupee rises 21 paise to 87.75 against US dollar in early trade

MUMBAI: The rupee appreciated 21 paise to 87.75 against the US dollar in early trade on Friday, supported by a softer American currency against major currencies and likely intervention by the Reserve Bank of

Forex traders said renewed foreign fund inflows and lower crude oil prices boosted investor sentiment further.

At the interbank foreign exchange market, the rupee opened at 87.91 and then gained ground and touched an early high of 87.75 against the US dollar, registering a gain of 21 paise from its previous

On Thursday, the rupee appreciated 12 paise to close at 87.96 against the US dollar, registering gains for the second straight ses-

"After weeks of drifting in uncertain waters, the currency now seems to have found a favourable current -- buoyed by a softer US dollar, returning investor confidence, and the Reserve Bank's steady hand at the helm," CR Forex Advisors MD -Amit Pabari said.

Pabari further noted that a break below 87.50 could open the way towards 86.80-87.00, hinting at more appreciation ahead. On the other side, 88.30-88.40 acts as a sturdy resistance zone.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading lower by 0.16

per cent to 98.17. Brent crude, the global oil benchmark, fell 0.26 per cent to USD 60.90 per barrel in futures trade.

On the domestic equity market front, Sensex dropped 261.58 points to 83,206.08 in early trade, while the Nifty declined 76.7 points to 25,508.60.

Foreign Institutional Investors (FIIs) purchased equities worth Rs 997.29 crore on Thursday, according to exchange data.

"After weeks of outflows, this return of foreign money is more than just a number — it signals renewed faith in India's growth story and stability. When capital begins flowing back, currencies often follow the same direction," Pabari added.

Meanwhile, Commerce and Industry Minister Piyush Goyal has said that India has implemented a number of free trade agreements with developed nations and is in active dialogue for such pacts with nations including the US, Oman, and the EU.

"We have done free trade agreements (FTAs) with many developed countries in the last three years... We are in active dialogue with the US, EU, Chile, Peru, New Zealand, and Oman," the minister told reporters here.

"It clearly shows that India is the favoured and preferred destination both for investment and for bilateral

Malabar Gold & **Diamonds Unveils Exclusive Diwali** 2025 Offers

MUMBAI: India (NewsVoir) Malabar Gold & Diamonds, one of the largest Jewellery group in the world proudly announces its much-awaited festive offers for Diwali 2025. Continuing its tradition of bringing value, trust, and excellence to its customers. Malabar presents exclusive deals designed to make this auspicious occasion even more memorable

As part of the Diwali celebrations, Malabar Gold & Diamonds is offering customers up to 30% off on making charges for all gold uncut, and gemstone jewellery and up to 30% off on diamond value, valid till 31st October. These festive offers provide an exceptional opportunity for customers to invest in jewellery that blends craftsmanship with value.

To make the purchase experience even more rewarding, Malabar is offering a free silver coin with advance booking of Jewellery. Customers can book their jewellery in advance and stay protected from gold price hikes. The final price will be either the booked rate or the prevailing market rate whichever is lower giving customers the best possible deal.

Speaking about the festive offers, M.P. Ahammad, Chairman, Malabar Group, said, "As a jeweller deeply committed to customer delight, we are delighted to unveil our exclusive Diwali 2025 celebrations with 100% Genuine Offers, 100% Happiness. With benefits such as rate protection scheme, and transparent pricing, we aim to make this festive season truly memorable.

ACROSS THE GLOBE ||||||||||||||

Singapore police say probe into singer **Zubeen Garg's death may take 3 months**

SINGAPORE: Investigations into the death of popular Indian singer and songwriter Zubeen Garg may take up to another three months, after which the findings will be submitted to the State Coroner for further proceedings, the Singapore police said on Friday.

Garg, 52, a celebrated musician from Assam, died on September 19 due to drowning while swimming off St John's Island in Singapore. The singer was in the

city-state as a cultural brand ambassador for the North East India Festival scheduled for September 20-21. The Singapore Police

Force (SPF) in a statement said its investigations into Garg's death "may take up to another three months or so".

Upon completion of the SPF's investigations, the findings will be submitted to the State Coroner in Singapore, "who will then determine whether to hold a Coroner's Inquiry (CI)", the statement said.

A Coroner's Inquiry is a fact-finding process led by a Judicial Officer to establish the cause and circumstances of death, with its findings made public upon conclu-

The SPF said despite the ongoing investigation, it has shared a copy of Garg's autopsy report and preliminary findings with the High Commission of India on October 1, upon their request. The SPF is committed to

conducting a thorough and professional investigation into the case, and this takes time, it said. "We seek the patience

and understanding of the parties involved. Meanwhile, we urge the public not to speculate and spread unverified information," police

Preliminary investigations have not indicated any foul play in Garg's death, they reiterated.

US business lobby sues Trump admin over 'misguided and unlawful' new H-1B visa fee

WASHINGTON: The US Chamber of Commerce has filed a lawsuit against the Donald Trump administration's decision to impose a USD 100,000 fee on all new H-1B visa petitions, describing it as "misguided policy and plainly unlawful" action that could cripple American innovation and competitiveness.

The lawsuit, filed Thursday in a district court in Columbia, challenges the administration's September 19 proclamation, 'Restriction on entry of certain nonimmigrant workers', arguing that it violates the Immigration and Nationality Act by overriding Congress' authority to regulate the H-1B visa programme.

The departments of Homeland Security and State, along with their secretaries, Kristi L Noem and Marco Rubio, respectively, have been named as defendants.

The exorbitant fee, up from the current level of around USD 3,600, would make it "cost-prohibitive for US employers, especially start-ups and small and midsize businesses to utilize the H-1B programme, which was created by Congress expressly to ensure that American businesses of all sizes can access the global talent they need to grow their operations here", said Neil Bradley, Executive Vice President and Chief Policy Officer at the US Chamber.

In its complaint, the business body said the proclamation is "not only misguided policy; it is plainly unlawful".

The president, it said, has significant authority over the entry of noncitizens into the US, but that authority is bounded by statute and cannot directly contradict laws passed by Congress.

"The proclamation does precisely that: It blatantly contravenes the fees Congress has set for the H-1B programme and countermands Congress's judgment that the programme should provide a pathway for up to 85,000 people annually to contribute their talents to the United States for the betterment of American society," it stated.

The proclamation exceeds the president's lawful authority, the complaint

Bradley said the Chamber has actively backed Trump's proposals to attract more investment in America, but to support this growth, the US economy will "require more workers, not fewer". Tens of thousands of highly skilled people in specialised fields boost the American economy each year after obtaining H-1B status.

These workers allow businesses of all sizes, in industries across the economy, to innovate and grow. The resulting innovations lead to more American jobs, higher wages, and new products and services that improve the quality of life for all Americans.

The Chamber's complaint contends that the new proclamation "upends" a carefully balanced statutory frame-

"If implemented, that fee would inflict significant harm on American businesses, which would be forced to either dramatically increase their labour costs or hire fewer highly skilled employees for whom domestic replacements are not readily available," it said. According to the Chamber, such restrictions would also hand an economic advantage to America's rivals, "who will surely welcome the talent no longer able to accept work in the United States. That is a competitive edge that foreign employers might never cede back".

Singapore gears up for colourful Diwali celebrations

SINGAPORE: Singaporeans have begun celebrating Diwali with colour, community spirit, and cultural pride, as Indian-origin residents, government officials, and multicultural groups joined hands to kick off the festival of lights across the city-state.

The Little India precinct, a traditional hub of Indian shops and eateries, has transformed into a festive zone with dazzling decorations, lights, and cultural events, reflecting Singapore's multi-ethnic celebration style, similar to Christmas, Chinese New Year, and Eid.

Diwali, which falls on October 20 this year, is a public holiday in Singapore, with Hindu and Sikh temples across the country set to host prayers, community meals, and cultural festivities.

Leading the festivities, Minister in the Prime Minister's Office Indranee Rajah called on residents to participate in a unique initiative that saw the collection of over 300 sarees in diverse fabrics from across the island for decorative displays at a community centre.

Residents as well as organisations such as the Indian Women's Association Singapore and the Bengali Association Singapore took part in the initiative.

"I just floated the idea of decorating the Community Centre, and the IAEC (Indian Activities Executive Committee) really took it and ran with it. They came up with the design and different ways of draping the sarees, and the result is amazing. It was a real community effort to deck out the CC," Rajah was quoted as saying by local weekly newspaper Tabla!

China probes top military general, punishes 9 China calls on Pak, Afghanistan to senior officers in latest corruption crackdown reach lasting truce

BEIJING: China on Thursday welcomed the 48-hour ceasefire between Pakistan and Afghanistan after heavy fighting and called on both the countries to reach a comprehensive and lasting truce to resolve their

"We noted that Pakistan and Afghanistan decided to implement a temporary ceasefire and will seek a solution through constructive dialogue, which serves the common interests of the two sides and helps keep the region peaceful and stable. China welcomes and supports the effort," Chinese Foreign Ministry spokesman Lin Jian told a media briefing her.

China supports the two countries in staying "cool-headed and exercising restraint", realising a full and lasting ceasefire, properly handling differences through dialogue and consultation, he said.

BEIJING: China's second-ranked general was placed under investigation for corruption, while nine senior military officers were punished for violation of discipline and work-related crimes in the latest crackdown, the defence ministry said on Friday in a rare public disclosure of action against top brass of the military.

He Weidong, vice-chairman of the Central Military Commission (CMC) and a member of the 24-man Politburo, was expelled from the ruling Communist Party of China (CPC) and the army, military spokesman Senior Colonel Zhang Xiaogang told media here.

Gen He, who was not seen since August, is the first serving member of the present Politburo, the Communist Party's top decision-making body, to face such an investiga-



tion, the Hong Kong-based South

China Morning Post reported. Also, nine high-ranking officials were investigated and punished, Zhang said. "Upon investigation, it has been determined that these nine individuals seriously violated party discipline and allegedly committed grave duty-related crimes," he said. "The amounts involved are particularly huge, the nature of the offences extremely severe, and the impact is exceptionally negative," Zhang said. The CMC is headed by President Xi Jinping, who holds the powerful post of the General Secretary of the CPC.

The Chinese military, unlike the armed forces of other countries, works under the command of the CPC, not the government, and Xi, who is in his unprecedented third term in power, unlike his predecessors, is the only civilian dominated by the top brass of the army, navy, air force and other

armed forces. In the last 12 years in power, Xi carried out a massive crackdown on corruption and indiscipline in which over a million officials and dozens of top brass of the military were punished.

The latest crackdown on the military and public disclosure of the action comes ahead of the key CPC conclave called the plenary session of the party, scheduled to be held from Oct 20-23.

B'desh: Police fire teargas, sound grenades to disperse protesters near Parliament

DHAKA: Bangladesh police on Friday fired teargas and used batons and sound grenades to disperse protesters gathered near the Parliament after they refused to vacate the area, amid uncertainty over the signing of a joint declaration called the July Charter.

Hundreds of protesters had gathered in front of the stage made for the signing ceremony of the July Charter, demanding state recognition, legal protection and rehabilitation for those injured during the demonstrations that toppled then-prime minister Sheikh Hasina's Awami League regime in August 2024, bdnews24.com reported.

The protesters reportedly entered the Parliament premises by scaling its main gates in the morning before gathering in front of the stage. When members of the security forces tried to prevent them, the protesters sat on chairs reserved

for guests and began chanting slogans, the news portal said. The protestors vandalised at least two police vehicles, set fire to the temporary reception room, temporary control room and furniture built in front of the MP Building.

Police used force to clear them from the plaza. Officers chased them out of the Parliament compound, beating several demonstrators with batons and firing tear gas and sound grenades, it added.

The July Charter has been drafted after marathon talks between the interim government-instituted commission and political parties. The National Citizen Party (NCP), a key ally of Chief Adviser Muhammad Yunus, has said it would not sign the document.